

## Variation to Performance Milestone Securities

Javelin Minerals Limited (ASX: **JAV**) (**Company**) refers to its ASX announcement dated 12 March 2026 (**Announcement**) regarding the proposed acquisition of the Central Yilgarn Gold Project (**Acquisition**). As part of the consideration terms of the Acquisition, the vendors were to receive fully paid ordinary shares in the capital of the Company (**Shares**) on satisfaction of the project related vesting milestones outlined in the Announcement (**Milestone Shares**). The Company advises that it has now entered into variation agreements with the vendors to amend the proposed performance milestone securities to be issued under the Acquisition from Milestone Shares to Performance Rights.

Under the variation agreements, the Milestone Shares described in the Announcement will be replaced with Performance Rights, on materially the same commercial terms, including the project related vesting milestones. The number of fully paid ordinary shares in the capital of the Company (**Shares**) to be issued on conversion of the Performance Rights will be determined by reference to the 10-day VWAP, subject to a floor price of \$0.03 per Share, which fixes the maximum number of Shares that may be issued on conversion at an aggregate total of 23,333,334 across both acquisitions. All other components of the consideration for the Acquisition remain unchanged, including the upfront consideration Shares issued on 27 March 2026.

The Company confirms that the amendments do not alter the commercial intent of the Acquisition or the underlying performance milestones. The Notice of General Meeting to be lodged with ASX and dispatched to shareholders will reflect these amendments.

This ASX announcement has been authorised for release by the Board of Javelin Minerals Limited.

**-ENDS-**

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