Tambourah Metals Ltd

1 July 2026

RC Drilling Commences at Tambourah King

HIGHLIGHTS

- Planned RC drilling program of up to ~4000m across the Tambourah's Gold Projects. Contract for the RC drilling has been signed, with the rig mobilising to site shortly.
- The RC program will include:
  - In-fill drilling at Tambourah King to provide data for a maiden resource estimate.
  - Systematic drilling of the Alexandria, Young Australian and Western Queen prospects will test shallow targets below the line of lode.

Tambourah Metals Ltd (**ASX:TMB**) advises that the Company has contracted an RC drill rig to commence a program of ~2400m of drilling across the Tambourah gold project. The key components of the program include:

Tambourah King in-fill

- In-fill drilling at Tambourah King to establish a maiden resource.
- Previously reported high grade gold intersections from Tambourah King include[1]:
  - *2.65m at 32.3g/t Au from 58.35m incl. 1.05m at 77g/t Au from 59.05m in TBDD001.*
  - *2m at 49.7g/t Au from 50m in TBRC25035 (see Figure 1)*
  - *2m at 7.7g/t Au from 37m in TBRC25036*
  - *1.31m at 38.4g/t Au from 82.14m in TBRD25001.*

Exploration Drilling

- ~1200m of systematic drilling is planned at the adjacent Western Queen (100m east of Tambourah King), Alexandra and the Young Australian prospects (350m southeast of Tambourah King) to follow up shallow gold intersections reported from widely spaced previous drilling along the line of lode, including
  - *2m at 5.8g/t Au from 60m in TBRC029 (Alexandria)[1]*

[1] See Tambourah's ASX announcements dated 28th April 2025, 11th September 2025 and 8th January 2026.

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- *1m at 5.94g/t Au from20m in Hole 10 (Alexandria)*[2]
- *1m at 0.92g/t Au from13m in Hole 13 (Alexandria)*
- *1m at 4.54g/t Au from 33m in TBRC25033 (Young Australian)*

Successful completion of the planned drilling program, together with complementary density and metallurgical test work, is expected to provide new drilling data to support a maiden Mineral Resource estimate for the Tambourah King gold project, where mining lease applications are pending.

Tambourah is an historic Goldfield located 180km southeast of Port Hedland, Western Australia. Tambourah has consolidated over 20 historic prospects, extending over 3km that were discovered and mined in the 1890's. Tambourah is targeting shallow high-grade gold mineralisation below the historic workings.

Rita Brooks, Tambourah's chairperson, commented *"I am delighted that the drilling program about to commence at Tambourah is focused on defining a maiden resource at Tambourah King and will extend systematic drilling over adjacent under explored prospects. Following completion of the Tambourah program the rig is scheduled to transfer to the Bryah gold project, where it will target extensions to high-grade gold intersected in aircore drilling at Beatty Park Sth and complete precollars for planned EIS co-funded diamond drilling."*

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, please contact:

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[2] See Tambourah's ASX Prospectus dated 10th August 2021.

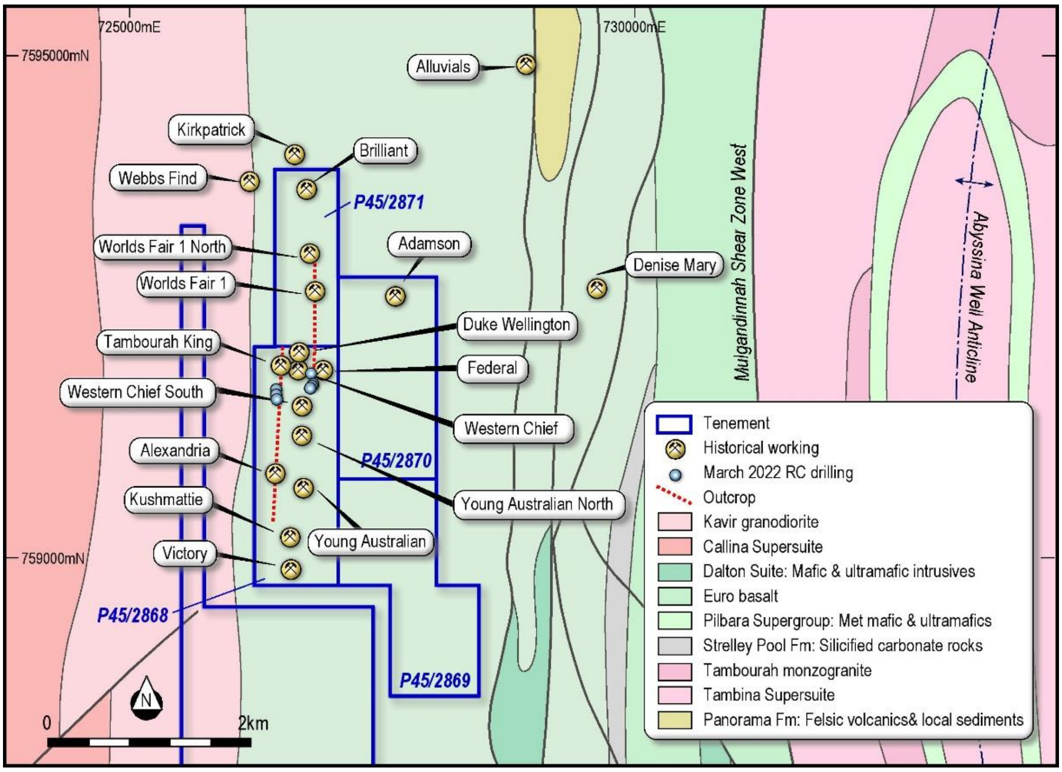

Figure 1 Tambourah Prospect Locations.

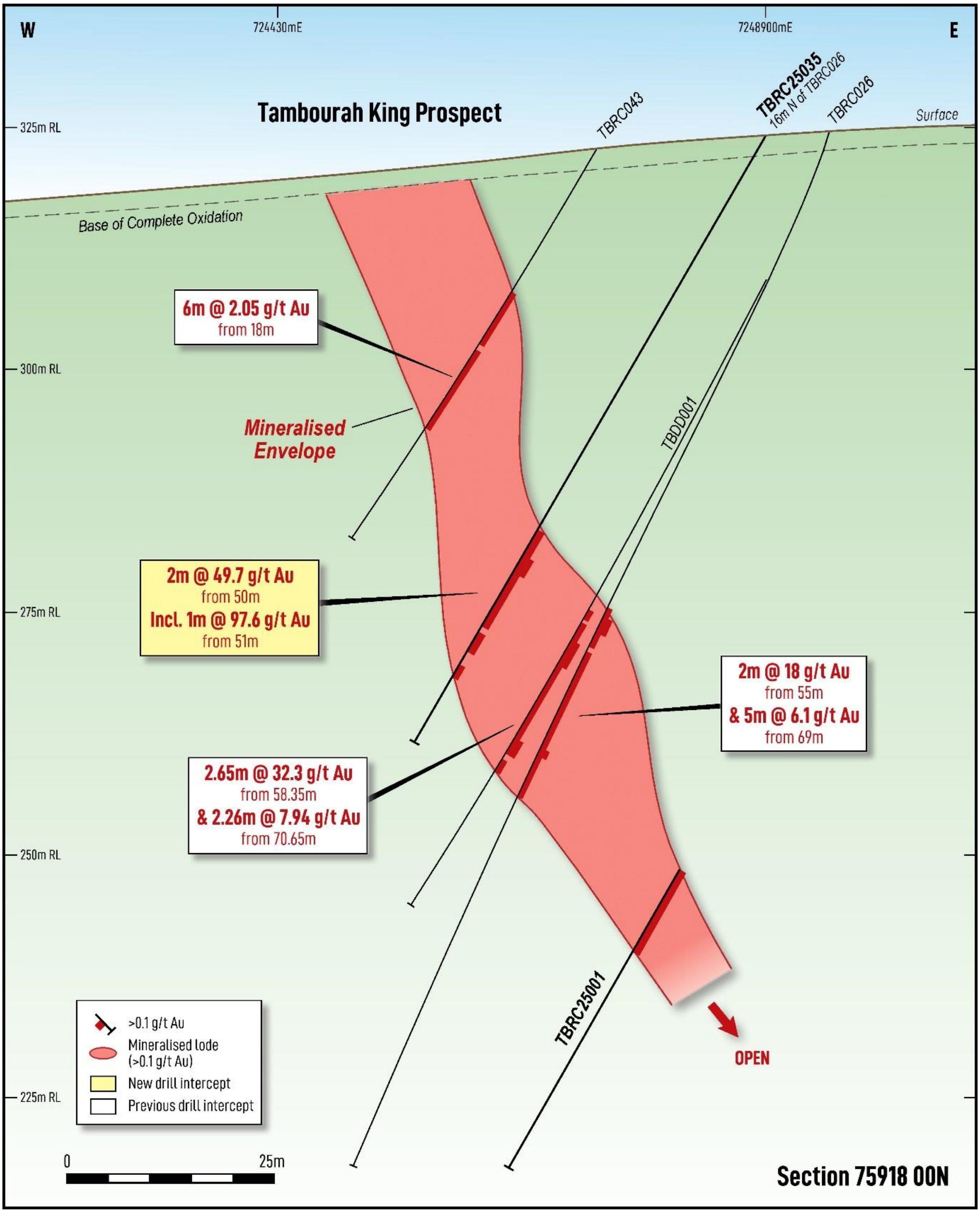

Figure 2 Interpreted cross-section Tambourah King (looking north).

About Tambourah Metals

Tambourah Metals is a Western Australian exploration company established in 2020 to develop gold and critical minerals projects. Tambourah is exploring for gold and critical minerals at the Tambourah, Shaw River and Speewah North projects, and for gold at the Bryah project in the Murchison region. Since listing, the Company has expanded its portfolio to include additional critical minerals projects in the Pilbara and gold projects in the Bryah, securing strategic positions in districts with known mineral endowment and production history.

Figure 3: Tambourah Metals Project Locations

Forward Looking Statements

Certain statements in this document are, or may be, forward-looking statements and represent Tambourah Metals' intentions, projections, expectations, or beliefs concerning, among other things, future exploration activities. Forward-looking statements are subject to known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document concerning future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

- *Tambourah ASX Prospectus dated 10th August 2021.*
- *"Significant Gold Mineralisation Extended at Tambourah King" 28th April 2025*
- *"Drilling Results Tambourah Gold Project 11th September 2025.*
- *"High-Grade Gold Identified at Tambourah King" 8th January 2026.*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original reports and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Bill Clayton, Geology Manager, shareholder, and Director of the Company, who is a Member of the Australian Institute of Geoscientists. Mr Clayton has sufficient experience relevant to the style of mineralisation and type of deposits under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Clayton consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.