



Announcement Summary

Entity name
HORIZON OIL LIMITED

Announcement Type
New announcement

Date of this announcement
Wednesday July 01, 2026

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
HZN	ORDINARY FULLY PAID	146,890,089	02/07/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HORIZON OIL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

51009799455

1.3 ASX issuer code

HZN

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/7/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
02-Mar-2026 08:57	New - Proposed issue of securities - HZN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

HZN : ORDINARY FULLY PAID

Issue date

2/7/2026

Issue details

Number of +securities to be quoted

146,890,089

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Cue Shareholders (excluding Ineligible Foreign & Small Parcel Shareholders) will receive 0.5625 Horizon Shares (fractional shares rounded to nearest whole number) & \$0.008 cash per Cue Share.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.200000

Any other information the entity wishes to provide about the +securities to be quoted

This issue represents the scrip consideration for acceptances received under the takeover bid by Horizon Oil Limited (Horizon) for Cue Energy Resources Limited pursuant to the replacement bidder's statement dated 19 March 2026 (as supplemented from time to time) (Bidder's Statement) for the period from 19 March 2026 to 19 June 2026. Refer to Horizon's Bidder's Statement released to the ASX on 19 March 2026.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
HZN : ORDINARY FULLY PAID	1,774,478,592

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HZNAI : ORDINARY PAID TO VARIOUS, VARIOUS UNPAID	1,500,000
HZNAL : SHARE RIGHTS	36,485,649