



ABN 33 087 741 571

## **ASX ANNOUNCEMENT – 1 July 2026**

### **Po Valley Energy Ltd (ASX:PVE)**

#### **PO VALLEY ENERGY – Executive Chair / Chief Executive Officer contract extended**

The Board of Po Valley Energy Limited (**ASX: PVE**) ("**Po Valley Energy**", "**Po Valley**", or the **Company**) is pleased to announce the agreement of the extension of Mr Kevin Bailey's employment as Chief Executive Officer and Executive Chair for a further twelve months with effect from 1 July 2026.

This follows the Company's previous announcement made on 4 July 2025, relating to Mr. Bailey's appointment as Chief Executive Officer and Executive Chair on a 12-month fixed term contract. With the exception of the contract term extension of 12 months, the remaining key terms of the employment agreement are consistent with those described in the 4 July 2025 announcement and are summarized in Annexure A to this ASX announcement, in accordance with ASX Listing Rule 3.16.4.

Kevin's leadership through this transitional time for PVE has been valuable as the Company progresses through the next phase of operational activity and growth. The Board is fully committed to supporting the Company through all stages of its development and ensuring the right leadership is in place to guide its strategic priorities.

Chairman and CEO Kevin Bailey said:

"I'm pleased to extend my commitment to the company at this important stage of our journey. We are operating at a pivotal moment for Europe's energy future. As Europe confronts its second energy crisis in just four years, there is a renewed commitment from both the Italian and broader European governments to strengthen energy security and build a more resilient energy system—a level of focus we have not seen in decades. Together with our talented management team and Board, we remain focused to execute our strategy, deliver long-term value for shareholders, and contribute to Europe's evolving energy landscape."

**For further information, please contact:**

*This announcement was approved for release by the Board of Directors of Po Valley Energy Limited*

**Enquiries to:**

**Mr Kevin Bailey AM**

*Po Valley Chairman and CEO*

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| Registered Office                                                                                                                                                                                                                       | Rome Office                                                                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
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| Directors                                                                                                                                                                                                                               |                                                                                            |
| Mr. Kevin Bailey AM, Executive Chairman, CEO<br>Ms. Sara Edmonson, Non-executive Director<br>Mr. Joseph Constable, Non-executive Director<br>Ms. Katrina O’Leary, Non-executive Director<br>Mr. Michael Gentile, Non-executive Director |                                                                                            |

***To ask questions directly to Po Valley Energy, view this report and access media content, visit our interactive investor website at: <https://povalley.com/link/eoLN4r>***



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**APPENDIX A:**

Material Terms of Mr Kevin Bailey's Executive Services Agreement:

| Item                                | Description                                                                                 |
|-------------------------------------|---------------------------------------------------------------------------------------------|
| Effective Date                      | 1 July 2026                                                                                 |
| Term                                | 12 months                                                                                   |
| Fixed Remuneration                  | \$265,000 (0.6 FTE) plus statutory superannuation                                           |
| Termination                         | 3 months' notice by either party                                                            |
| Short Term and Long Term Incentives | Subject to Board discretion. Any equity securities would be subject to shareholder approval |