



Update Summary

Entity name

METRO MINING LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday June 30, 2026

Reason for the update

Update to performance rights for Simon Welsey held by Black Falcon Investments Qld Pty Ltd ATF the Wensley Family Trust to account for a rounding error in the share consolidation calculation.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METRO MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

117763443

1.3 ASX issuer code

MMI

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to performance rights for Simon Welsey held by Black Falcon Investments Qld Pty Ltd ATF the Wensley Family Trust to account for a rounding error in the share consolidation calculation.

1.4b Date of previous announcement to this update

30/6/2026

1.5 Date of this announcement

30/6/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MMIAO : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

16/6/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Simon Wensley	Black Falcon Investments QLD Pty Ltd ATF the Wensley Family Trust	349,646
Nathan Quinlin	Same	193,112
Paul Green	Same	144,926

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://metromining.com.au/wp-content/uploads/2023/08/Employee-Incentive-Plan-2020.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The performance rights which have been granted under the Employee Incentive Plan are subject to various performance conditions and other vesting requirements being met by the participants. If these performance conditions and vesting requirements are not satisfied the performance rights will not be capable of vesting.

Issue details

Number of +securities

1,659,360

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MMI : ORDINARY FULLY PAID	307,691,534

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MMIAO : PERFORMANCE RIGHTS	16,367,475



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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