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Boom Logistics extends its Olympic Dam contract with BHP

30 June 2026 Boom Logistics Limited (ASX: BOL, "Boom" or "the Company"), a diversified lifting and project logistics business, has extended its existing contract with BHP Group Ltd (ASX: BHP) at its Olympic Dam mining site in South Australia, one of the world's most significant deposits of copper, gold, uranium, and nickel.

Revenue from the renewed contract is expected to be $40 million per annum over the initial five year term, with a further two-year option at BHP's discretion. Consistent with the existing contract and industry standards, BHP retains customary termination rights on reasonable notice. The agreement is also expected to provide continued margin expansion and sustained utilisation across labour and the fleet. In addition, there remains a significant opportunity during the contract term to explore further work with planned major shutdowns and expansion events, adding non-recurring revenue streams.

Lester Fernandez, Boom Logistics Managing Director and Chief Executive Officer said: *"Olympic Dam has been a cornerstone contract for Boom since 2012 and remains both our largest and longest-standing maintenance contract. Securing this extension reflects the performance of our people, the strength of our operational delivery and the trust that has been built between both organisations over many years.*

The contract provides forward revenue visibility and strengthens the recurring earnings profile of our business. It also reinforces the value of Boom's strategy of building long-term embedded partnerships with tier-one customers to deliver critical lifting and logistics services safely and reliably in complex operating environments"

-ends-

Authorised for release by the Board.

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About Boom Logistics Limited

Boom is Australia’s leading provider of complex lifting and project logistics solutions. The Company provides specialised equipment, engineering services, and workforce solutions to a diversified range of industry projects. Boom is playing a key role in supporting Australia’s critical infrastructure development, renewable energy transition and resource extraction projects. Boom delivers technically innovative outcomes with a focus on safety, customer value, operational efficiency and sustainability.

This announcement may contain certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', ‘believe’, 'foresee', 'plan’, 'expect', 'aim', 'potential’, ‘goal’, ‘target’, ‘intend', 'anticipate’, 'believe', 'estimate’, 'may', ‘could’, 'should', 'will’ or similar expressions. All such forward-looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward-looking statements. No guarantee, representation, warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or other forward-looking statements in relation to future matters contained in this announcement. Such forward-looking statements reflect expectations at the date of this announcement. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The preceding list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers are cautioned to not place undue reliance on any forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors. Past performance cannot be relied on as a guide to future performance. Readers are cautioned not to place undue reliance on forward-looking statements or guidance, particularly in light of the current economic, regulatory and political climate.