30 June 2026

Rouyn Gold Project, Canada

Drilling Reveals More High-Grade Shoots, Paving Way for Growth of 1.66Moz Resource*

Scope for significant and rapid inventory growth with the majority of assay results still pending, while Phase 2 drilling is already underway

Highlights

- Outstanding assays continue to demonstrate that high-grade gold mineralisation is more continuous than previously interpreted and modelled
- The latest results define more high-grade shoots within broad mineralised envelopes, highlighting the potential to grow the Resource at the key Astoria deposit within Rouyn
- Drillhole AS-26-798 confirms the continuity of the mineralised system from a new drilling orientation, providing an important validation of the Company's geological interpretation
- Ongoing drilling is testing the continuity of high-grade zones along strike and down-plunge, including the down-dip continuity between depths of 400m and 1,000m
- Limited mining last occurred at Rouyn in 1988, when gold averaged ~US$440/oz. It lies within the Abitibi greenstone belt, one of the world's most prolific gold producing regions, hosting numerous multi-million-ounce deposits and several major North American gold mines

Significant Drill Intersections†

Hole ID	Interval	*Including*
AS-26-795	**12.55m @ 5.58g/t Au (from 145.90m)**	***0.40m @ 74.70g/t Au, and 0.60m @ 31.30g/t Au***
AS-26-796	**16.80m @ 3.63g/t Au (from 184.70m)**	***4.40m @ 11.30g/t Au, and 1.50m @ 29.48g/t Au***
AS-26-798	**48.70m @ 1.86g/t Au (from 195.80m)** **64.50m @ 2.96g/t Au (from 275.80m)**	***0.60m @ 18.20g/t Au, and 11.30m @ 4.74g/t Au*** ***3.50m @ 16.61g/t Au, and 1.20m @ 22.10g/t Au, and 1.20m @ 15.00g/t Au, and 2.80m @ 12.98g/t Au***

* *Previously announced to the ASX on 10 October 2025. Refer to the Mineral Resource Estimate table on page 10.*
† *Intersections expressed as downhole lengths; true widths are unknown at this stage.*

Lac Gold Managing Director Andrew Stocks said:

> *"These exceptional results reinforce our view that the Rouyn Gold Project has significant resource growth potential.*
>
> *"They demonstrate that high-grade mineralisation at the Astoria deposit is more continuous than previously interpreted and modelled. As well as revealing the presence of significantly more high-grade gold, the results are important because they improve our understanding of the Rouyn geological system, meaning we are better placed to generate further resource growth.*
>
> *"Drillhole AS-26-798 is particularly significant because it approached the mineralisation from the opposite side of the deposit to previous drilling. This alternative drilling orientation provides important confirmation of the geometry and continuity of mineralisation, validating our geological interpretation from a different perspective.*
>
> *"With assay results now received for only around 40% of the holes drilled to date, and Phase 2 already well underway, we believe we are still only beginning to understand the broader scale and resource growth potential of the Rouyn Gold Project".*

Lac Gold Limited (ASX: LAC) ("Lac Gold" or "the Company") is pleased to report outstanding high-grade drilling results from the Astoria deposit within its broader Rouyn Gold Project.

The drilling has consistently intersected high-grade gold mineralisation across both the East and West sectors of the deposit, indicating that mineralisation is more continuous than previously interpreted and modelled.

Importantly, the latest results include drilling from multiple orientations, providing new information on the geometry and continuity of the mineralised system while validating the Company's evolving geological interpretation.

With assay results now received for approximately 40% of the holes drilled to date, the remaining results are expected to further refine the geological model and support the Company's resource growth strategy.

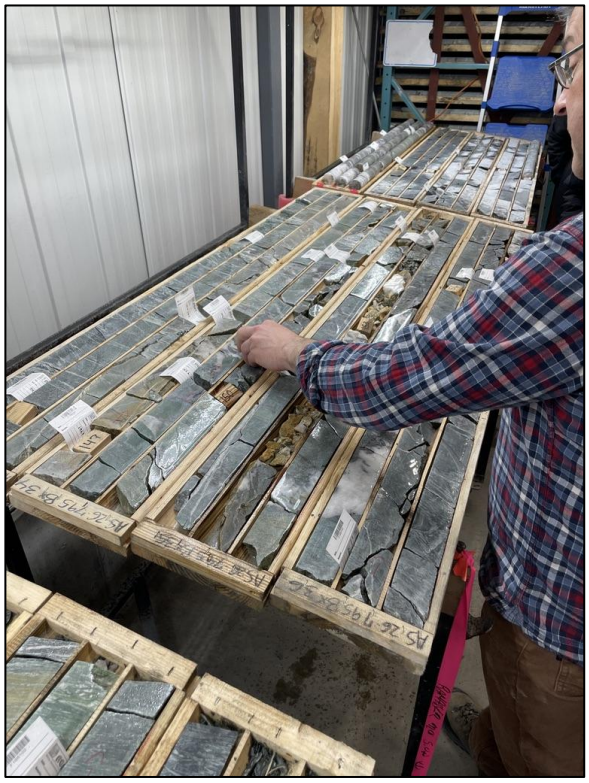


Figure 1 – AS-26-795 being processed

High-grade mineralisation across the Astoria deposit

Recent drilling demonstrates the consistent presence of high-grade gold mineralisation within broad mineralised envelopes across the Astoria deposit, supporting the Company's interpretation.

Drillholes AS-26-794B, AS-26-795 and AS-26-796 returned strong high-grade intersections, while AS-26-798 also confirmed the continuity of these mineralised envelopes when tested from a different drilling orientation.

Taken together, these results reinforce the interpretation of a large structurally controlled gold system comprising broad mineralised envelopes containing higher-grade shoots. This geological model underpins the Company's strategy to expand the Mineral Resource within the broader Rouyn Gold Project.

Drillhole AS-26-798 provides an important new perspective

Unlike previous drillholes, AS-26-798 was drilled from the opposite side of the mineralised corridor, intersecting the mineralised system at a much shallower angle than earlier holes. Consequently, the broad downhole intersections reported in this announcement should not be interpreted as representative true widths.

The significance of AS-26-798 extends beyond the reported grades. The hole provides important geological insight into the geometry and continuity of the mineralised system, confirming the Company's interpretation from a new drilling orientation.

Summary of Significant Intersections

Hole ID		From (m)	Interval (m)‡	Au (g/t)
AS-26-794B		159.00	9.50	2.11
	Including	*160.45*	*3.45*	*5.13*
		287.50	29.00	0.71
	Including	*290.00*	*9.00*	*1.53*
		375.50	3.10	1.27
	Including	*376.40*	*0.90*	*3.42*
		401.00	1.00	5.63
AS-26-795		121.50	5.00	1.02
	Including	*123.15*	*0.75*	*6.23*
		145.90	12.55	5.58
	Including	*146.90*	*0.40*	*74.70*
	and	*147.30*	*3.25*	*9.07*
AS-26-796		184.70	16.80	3.63
	Including	*187.70*	*0.70*	*4.29*
	and	*190.50*	*4.40*	*11.30*

‡ *Intersections expressed as downhole lengths; true widths are unknown at this stage.*

Hole ID		From (m)	Interval (m)‡	Au (g/t)
	and	*198.70*	*1.30*	*3.01*
AS-26-797		213.50	10.80	1.50
	Including	*213.50*	*1.00*	*3.16*
	and	*216.45*	*1.05*	*6.90*
	and	*218.10*	*0.65*	*3.27*
AS-26-798		195.80	48.70	1.86
	Including	*195.80*	*0.60*	*18.20*
	and	*202.50*	*1.10*	*2.45*
	and	*217.00*	*11.30*	*4.74*
	and	*238.00*	*1.50*	*3.12*
	and	*241.80*	*1.20*	*8.05*
		275.80	64.50	2.96
	Including	*276.70*	*3.50*	*16.61*
	and	*282.10*	*1.20*	*22.10*
	and	*294.70*	*1.20*	*15.00*
	and	*308.90*	*2.80*	*12.98*
	and	*314.50*	*2.30*	*3.12*
	and	*333.70*	*1.50*	*3.16*

Geological Interpretation

The latest drilling results have improved Lac Gold's understanding of the Astoria deposit and support the interpretation of a large structurally controlled orogenic gold system developed along the Cadillac-Larder Lake Break. Importantly, current drilling demonstrates that high-grade mineralisation is more continuous than previously interpreted and modelled, providing greater clarity on the geometry and controls of the mineralised system.

Current drilling suggests that the Astoria Deposit comprises two complementary components: broad hydrothermal alteration envelopes that define the overall mineralised system, together with higher-grade gold shoots developed within favourable structural settings.

Broad Hydrothermal Alteration Envelopes

Broad mineralised intervals intersected across the Astoria deposit define extensive shear-hosted hydrothermal alteration envelopes characterised by pervasive quartz-carbonate veining, silica flooding, iron-carbonate-sericite alteration, and disseminated pyrite-arsenopyrite mineralisation developed within volcanic host rocks and adjacent deformed sedimentary contacts.

These alteration zones are interpreted to represent the broader mineralising architecture, providing the framework in which higher-grade gold mineralisation has been concentrated.

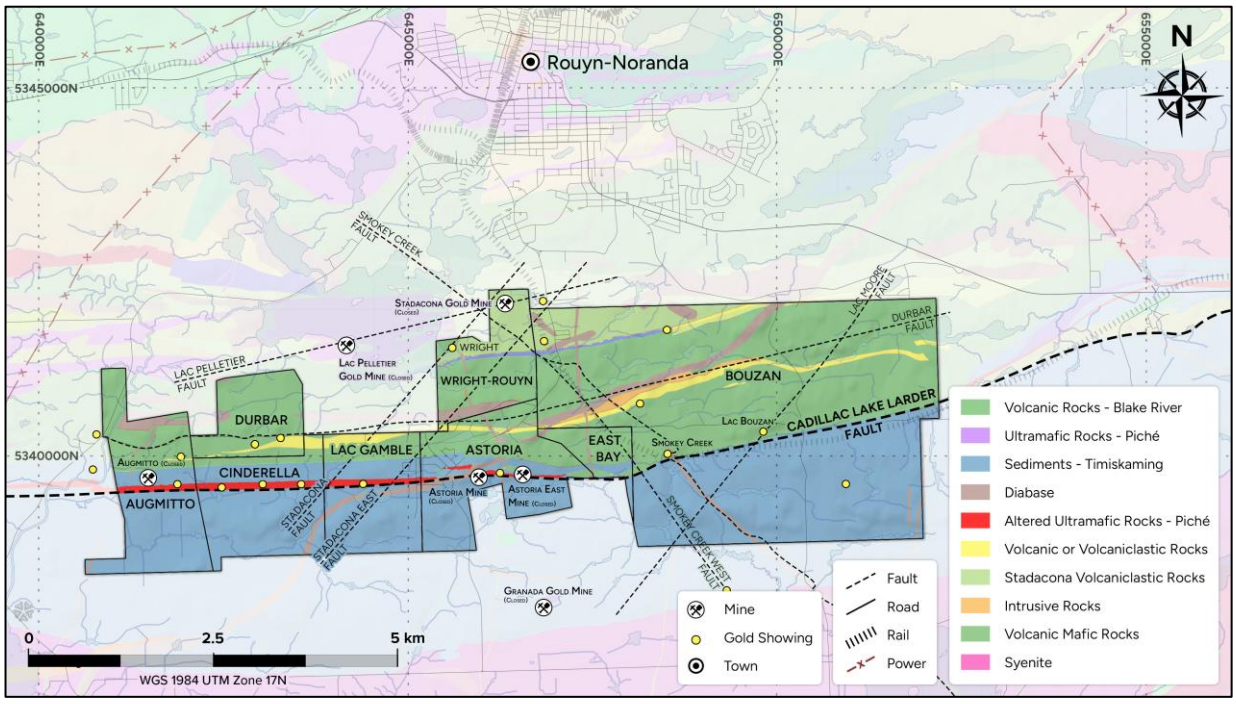


Figure 2 - Project areas and geology of the Rouyn Gold Project

Structurally Controlled High-Grade Gold Shoots

Higher-grade gold mineralisation is consistently associated with localised brittle structural zones interpreted to have acted as favourable pathways for fluid flow and gold deposition. These structures generally dip steeply to the north and northwest and host quartz-carbonate vein arrays developed within carbonatised ultramafic rocks of the Piché Group, together with biotite-tourmaline altered sedimentary units.

The relationship between broad alteration envelopes and higher-grade shoots is characteristic of major orogenic gold systems. Mineralisation is controlled by a principal shear zone developed along favourable stratigraphic contacts, with higher-grade gold concentrated within secondary and tertiary structures that enhanced fluid flow and gold deposition.

Drillhole AS-26-798 provides a particularly important test of this geological interpretation. Unlike previous drilling, the hole intersected the mineralised system from the opposite side of the deposit, providing a different perspective on the geometry of the mineralised envelopes. While this drilling orientation resulted in longer downhole intersections than would typically be expected, it provides additional confidence that the broader alteration envelopes and associated high-grade shoots continue across the interpreted system.

Taken together, the results continue to improve the Company's understanding of the geological controls on mineralisation at Astoria. As additional drilling and assay results are incorporated into the evolving geological model, this increasing geological confidence is expected to improve drill targeting, refine resource modelling and support the Company's ongoing assessment of Mineral Resource growth opportunities across the Rouyn Gold Project.

Implications for Resource Growth

Each phase of drilling is not simply adding new gold intersections. It is systematically improving our understanding of the Rouyn gold system, allowing us to better target future drilling and evaluate opportunities to grow the existing Mineral Resource Estimate.

The drilling programs are systematically improving Lac Gold's understanding of the Rouyn Gold Project and the geological controls on mineralisation at the Astoria deposit. As confidence in the geological interpretation increases, the Company is better positioned to identify and test extensions to known mineralisation and assess opportunities to expand the existing 1.66 million ounce Mineral Resource Estimate[§].

The significance of the drilling program extends beyond individual drill intersections, with the results contributing to a growing body of evidence supporting the continuity of high-grade mineralisation and the evolving geological model. These outcomes continue to strengthen the Company's confidence in the resource growth potential of the Astoria deposit and the broader Rouyn Gold Project.

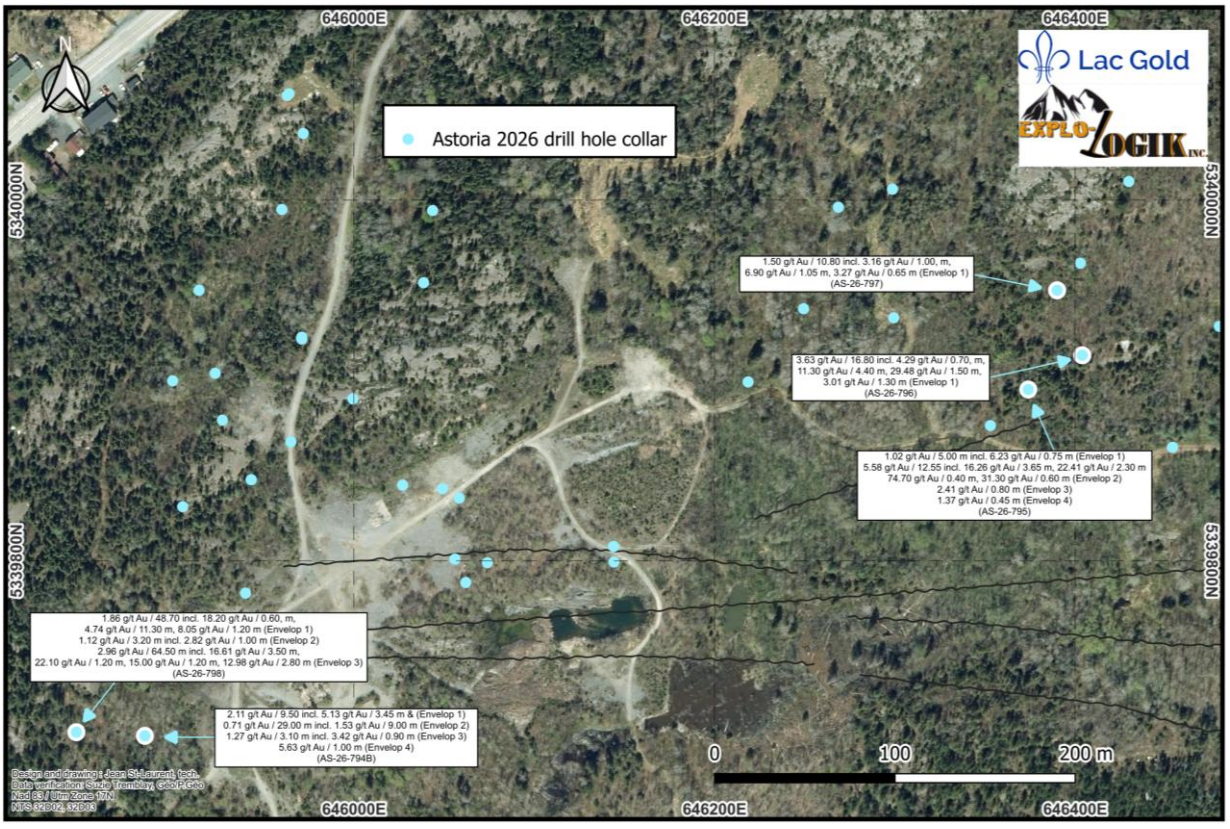


Figure 3 - Drill hole collar plan, Astoria project area, Rouyn Gold Project

[§] *Previously announced to the ASX on 10 October 2025. Refer to the Mineral Resource Estimate table on page 10*

Current Drilling Status

Status	Holes	Metres
Drilled	55	19,805
Logged	45	16,424
Sampled & Dispatched	40	14,027
Assays Received	23	8,818
Pending at Laboratory	17	5,209

Drilling activities continue to focus on:

- Extending known mineralisation at Astoria, with an emphasis on demonstrating the continuity of high-grade zones along strike and down-plunge
- Testing the down-dip continuity of the mineralised system between depths of 400 metres and 1,000 metres
- Advancing additional targets within the Rouyn gold corridor, with a focus on expanding and connecting known areas of gold mineralisation.

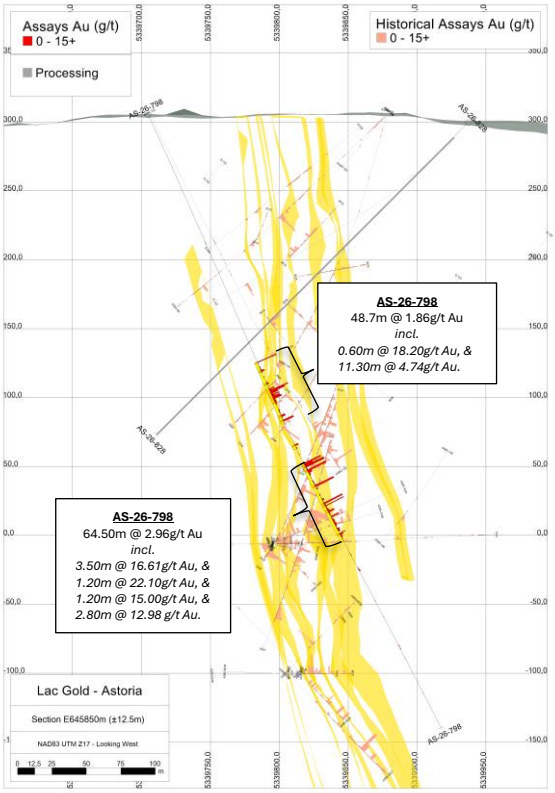
The Company continues to incorporate incoming assay results into updated geological and structural models to refine drill targeting and support future Mineral Resource growth assessments.

Next Steps

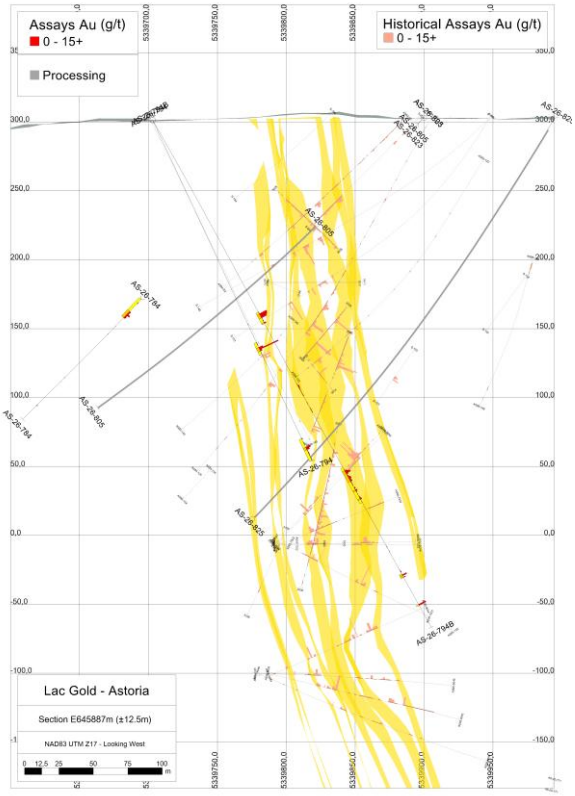
Lac Gold will continue to incorporate the remaining Phase 1 assay results into the evolving geological model while advancing the 15,000 metre Phase 2 drilling program.

The Phase 2 program is designed to:

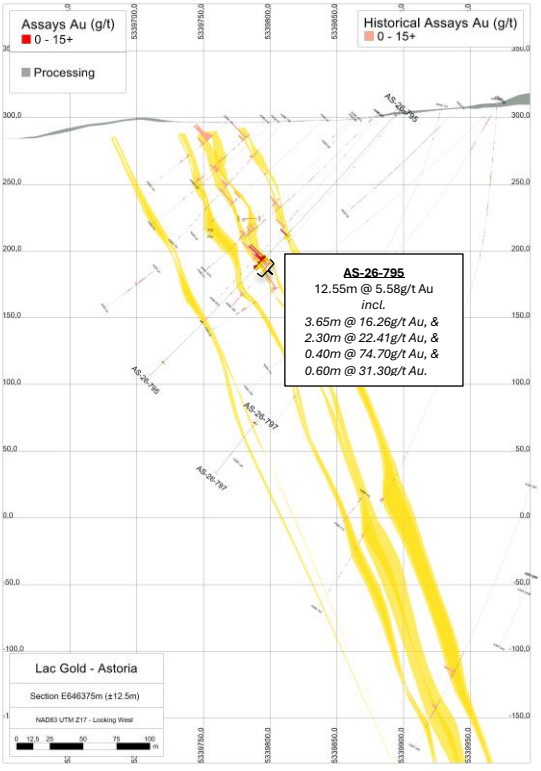
- Further refine the geological model and improve understanding of mineralisation controls;
- Test extensions to known mineralisation;
- Evaluate additional targets for potential extensions of high-grade mineralisation; and
- Assess opportunities to expand the existing Mineral Resource Estimate.



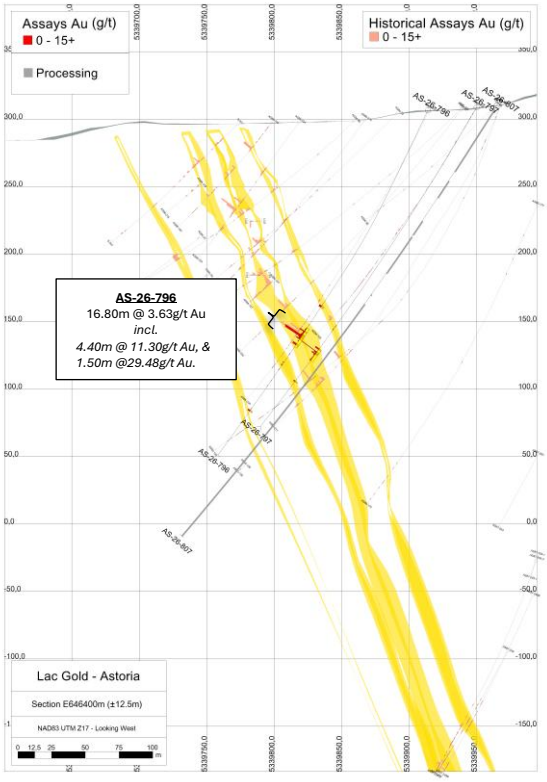
Section E645850 highlighting hole AS-26-798



Section E645887 highlighting hole AS-26-794B



Section E646375 highlighting hole AS-26-795



Section E646400 highlighting holes AS-26-796 & AS-26-797

This announcement has been authorised for release by the Board of Lac Gold Limited.

Further information

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Engage with this announcement at the Lac Gold Investor Hub.
More information is available from the Company's website.

About Lac Gold Limited

Lac Gold Limited is a Canadian-focused gold company advancing the Rouyn Gold Project in Québec and the Pickle Lake Gold Project in Ontario.

The Rouyn Gold Project is located on the Cadillac Break within the Abitibi gold region and hosts a large existing Mineral Resource Estimate (refer ASX:ADV announcement dated 10 October 2025).

The Pickle Lake Gold Project includes the historic Golden Patricia Mine and a district-scale landholding within the Uchi Geological Subprovince of Ontario.

The Company is focused on disciplined project advancement through targeted exploration, technical evaluation, responsible development and strong local partnerships.

Forward Looking Statements

This announcement contains forward-looking statements regarding future events, including planned technical studies, metallurgical programs, optimization work, permitting activities and development outcomes. Forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied in such statements. No assurance can be given that future studies or evaluations will support development of the Rouyn Gold Project or that anticipated outcomes will be achieved.

Competent Persons Statement
Rouyn Gold Project – Exploration Results

The information in this report that relates to Exploration Results at the Rouyn Gold Project is based on, and fairly represents, information and supporting documentation prepared by Ms Suzie Tremblay, P.Geo., a member of the Ordre des géologues du Québec (OGQ), a Recognised Professional Organisation (RPO). Ms Tremblay is a full-time employee of Explo-Logik Inc., an independent geological consulting firm engaged by Lac Gold Limited. Ms Tremblay has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

The Competent Person has reviewed the underlying data and confirms that it fairly represents the exploration results reported.

Ms Tremblay consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Competent Person's Statement

Mineral Resource Estimate – Rouyn Gold Project, Québec

The information in this announcement that relates to Mineral Resources for the Rouyn Gold Project has been extracted from the ASX announcement titled "Ardiden and Lac Gold to Create a Leading Canadian Gold Exploration and Development Company" released on 10 October 2025 and available at www.asx.com.au. Lac Gold Limited confirms that it is not aware of any new information or data that materially affects the information included in that announcement, and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. Lac Gold Limited also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from that announcement.

Mineral Resource Estimate – Rouyn Gold Project, Québec

Classification	Material type	Cut-off (g/t) Au	Tonnage (Mt)	Gold (g/t)	Gold Ounces (koz)
Indicated	Ultramafic	1.72	8.5	3.29	898
	Argillite	2.07	0.7	3.43	78
Total Indicated			**9.2**	**3.30**	**976**
Inferred	Ultramafic	1.72	5.6	3.13	565
	Argillite	2.07	1.0	3.86	126
Total Inferred			**6.6**	**3.24**	**690**
Total Resource (Indicated & Inferred)			**15.8**	**3.28**	**1,666**

Note: Due to effects of rounding, totals may not represent the sum of all components.

The Rouyn Gold Project currently hosts a Mineral Resource Estimate (JORC 2012), previously announced to the ASX on 10 October 2025. Recent drilling has targeted extensions beyond the current Mineral Resource envelope.

APPENDIX A: COLLAR INFORMATION FOR COMPLETED DRILL HOLES

Hole ID	Prospect / Target	Azimuth	Dip	Hole Length (m)	Easting (UTM NAD83 Zone 17)	Northing (UTM NAD83 Zone 17)	RL (m)	Status
AS-26-794B	Astoria West	0	-60	420	645884	5339703	301.3	Completed
AS-26-795	Astoria East	180	-50	270	646374	5339895	303.7	Completed
AS-26-796	Astoria East	180	-60	300	646404	5339914	306.4	Completed
AS-26-797	Astoria East	180	-60	335	646390	5339950	308.6	Completed
AS-26-798	Astoria West	0	-65	493.2	645846	5339705	304.9	Completed

APPENDIX B: DRILLING RESULTS

Significant intercepts are reported using a lower cut-off of 0.2g/t Au and a minimum intercept length of 0.3m.

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
AS-26-794B	159.00	160.45	1.45	0.21
	160.45	161.50	1.05	5.79
	161.50	162.75	1.25	5.33
	162.75	163.90	1.15	4.30
	163.90	164.50	0.60	0.33
	165.50	166.30	0.80	0.42
	166.30	167.50	1.20	0.10
	167.50	168.50	1.00	1.36
	219.50	220.40	0.90	0.92
	220.40	221.70	1.30	0.68
	221.70	223.00	1.30	0.34
	227.00	228.30	1.30	0.29
	239.00	240.00	1.00	0.31
	241.00	241.80	0.80	0.31
	288.70	290.00	1.30	0.27
	290.00	290.77	0.77	1.43
	290.77	291.33	0.56	2.31
	291.33	292.40	1.07	3.70
	292.40	293.00	0.60	1.36
	293.00	294.00	1.00	0.28
	294.00	295.15	1.15	0.66
	295.15	295.60	0.45	1.42
	295.60	297.00	1.40	1.80
	297.00	298.00	1.00	1.01
	298.00	299.00	1.00	1.40

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
	299.00	300.00	1.00	0.48
	300.00	301.00	1.00	0.22
	301.00	302.00	1.00	0.35
	304.00	305.00	1.00	0.81
	305.90	307.00	1.10	1.30
	307.00	308.00	1.00	0.38
	309.15	310.00	0.85	0.26
	311.00	312.00	1.00	0.35
	312.00	313.00	1.00	0.65
	313.00	314.00	1.00	1.06
	373.00	374.50	1.50	0.50
	375.50	376.40	0.90	0.11
	376.40	377.30	0.90	3.42
	378.20	378.60	0.40	1.82
	401.00	402.00	1.00	5.63
AS-26-795	118.65	119.60	0.95	0.20
	123.15	123.90	0.75	6.23
	123.90	124.40	0.50	0.21
	145.90	146.90	1.00	1.58
	146.90	147.30	0.40	74.70
	147.30	148.00	0.70	2.19
	148.00	148.60	0.60	2.24
	148.60	149.20	0.60	31.30
	149.20	149.70	0.50	3.84
	149.70	150.55	0.85	6.94
	150.55	151.50	0.95	1.10
	151.50	152.35	0.85	0.69
	152.35	153.30	0.95	2.02
	153.30	154.00	0.70	0.59
	154.00	154.80	0.80	0.50
	154.80	155.70	0.90	0.74
	155.70	156.55	0.85	1.39
	156.55	157.50	0.95	1.96
	157.50	158.45	0.95	1.06
	183.10	184.10	1.00	0.20
	214.10	214.90	0.80	2.41
	255.00	256.00	1.00	0.29
	256.40	256.85	0.45	1.37
AS-26-796	165.00	166.50	1.50	1.85
	184.70	185.70	1.00	0.33
	185.70	186.70	1.00	0.75
	186.70	187.70	1.00	0.52

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
	187.70	188.40	0.70	4.29
	188.40	189.40	1.00	0.94
	189.40	190.50	1.10	0.97
	190.50	191.40	0.90	1.53
	191.40	192.00	0.60	52.40
	192.00	192.90	0.90	14.20
	192.90	193.60	0.70	2.08
	193.60	194.30	0.70	1.11
	194.30	194.90	0.60	3.18
	195.80	196.70	0.90	0.53
	198.70	200.00	1.30	3.01
	207.50	209.00	1.50	0.22
	215.50	216.00	0.50	0.88
	217.40	218.20	0.80	0.87
	221.50	222.40	0.90	0.36
	257.50	258.00	0.50	0.40
	258.90	260.00	1.10	1.82
AS-26-797	195.10	196.50	1.40	0.31
	213.50	214.50	1.00	3.16
	216.45	216.75	0.30	18.80
	216.75	217.50	0.75	2.14
	217.50	218.10	0.60	0.50
	218.10	218.75	0.65	3.27
	218.75	219.75	1.00	0.86
	220.75	222.10	1.35	0.49
	222.10	223.20	1.10	0.48
	223.20	224.30	1.10	0.89
	243.25	244.00	0.75	1.28
	287.00	287.90	0.90	1.51
AS-26-798	195.80	196.40	0.60	18.20
	196.40	197.40	1.00	0.24
	197.40	198.30	0.90	0.25
	199.20	200.00	0.80	0.42
	200.00	200.90	0.90	0.46
	201.50	202.00	0.50	0.70
	202.00	202.50	0.50	0.99
	202.50	203.60	1.10	2.45
	203.60	204.70	1.10	0.46
	207.20	208.40	1.20	0.30
	211.80	212.70	0.90	0.82
	212.70	213.70	1.00	1.42
	217.00	217.70	0.70	4.11

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
	217.70	218.30	0.60	1.27
	218.30	219.00	0.70	14.30
	219.00	220.00	1.00	11.30
	220.00	221.00	1.00	5.48
	221.00	221.70	0.70	1.09
	221.70	222.40	0.70	5.74
	222.40	223.00	0.60	1.78
	223.00	224.10	1.10	5.64
	224.10	225.20	1.10	6.60
	225.20	226.30	1.10	1.11
	226.30	227.30	1.00	1.25
	227.30	228.30	1.00	1.33
	228.30	229.40	1.10	0.58
	233.50	235.00	1.50	0.75
	235.00	236.50	1.50	0.44
	238.00	239.50	1.50	3.12
	239.50	241.00	1.50	0.25
	241.80	243.00	1.20	8.05
	261.70	262.70	1.00	2.82
	264.00	264.90	0.90	0.77
	275.80	276.70	0.90	0.52
	276.70	277.70	1.00	13.60
	277.70	278.70	1.00	6.35
	278.70	279.70	1.00	28.50
	279.70	280.20	0.50	19.40
	280.20	281.10	0.90	0.54
	281.10	282.10	1.00	0.74
	282.10	283.30	1.20	22.10
	283.30	284.60	1.30	3.15
	284.60	285.90	1.30	1.20
	285.90	287.20	1.30	0.55
	288.20	289.20	1.00	0.32
	290.20	291.20	1.00	0.41
	291.20	292.20	1.00	0.66
	292.20	293.20	1.00	0.47
	293.20	294.00	0.80	0.39
	294.00	294.70	0.70	1.19
	294.70	295.90	1.20	15.00
	296.90	297.90	1.00	0.92
	302.00	302.90	0.90	0.65
	304.70	305.80	1.10	0.22
	305.80	306.80	1.00	1.61

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
	306.80	307.90	1.10	0.22
	307.90	308.90	1.00	0.26
	308.90	309.90	1.00	16.90
	309.90	311.20	1.30	0.88
	311.20	311.70	0.50	36.60
	311.70	313.00	1.30	0.61
	313.00	314.50	1.50	0.83
	314.50	315.70	1.20	1.46
	315.70	316.80	1.10	4.93
	316.80	317.80	1.00	0.80
	317.80	319.10	1.30	0.61
	319.90	320.70	0.80	6.43
	321.70	323.00	1.30	0.95
	323.00	324.20	1.20	1.35
	324.20	324.90	0.70	0.95
	324.90	326.30	1.40	1.53
	326.30	327.10	0.80	1.32
	327.10	327.60	0.50	1.11
	327.60	328.70	1.10	0.52
	328.70	329.70	1.00	0.42
	329.70	330.80	1.10	1.88
	330.80	332.30	1.50	1.49
	333.70	334.20	0.50	4.71
	334.20	335.20	1.00	2.39
	335.20	336.20	1.00	0.90
	336.20	336.80	0.60	1.27
	336.80	338.00	1.20	0.51
	339.20	340.30	1.10	0.34
	350.80	351.70	0.90	0.28
	351.70	352.50	0.80	0.21
	362.30	363.50	1.20	0.36
	363.50	365.00	1.50	0.82
	425.50	426.60	1.10	0.41
	427.70	429.00	1.30	0.31

JORC CODE, 2012 EDITION – TABLE 1

JORC Code Table 1 Criteria - The table below summarises the assessment and reporting criteria used for the Rouyn Gold Project sampling techniques and data guidelines in Table 1 of The Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012).

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These samples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• Samples have been collected by diamond drilling techniques (see below). • Drillholes are orientated perpendicular to the interpreted strike of the mineralised trend except where limited access necessitates otherwise. • Diamond core sampled in intervals of ~1 m where possible, otherwise intervals less than 1 m selected based on geological boundaries. • The core was logged, cut, and sampled by qualified personnel at Explo-Logik core shack in Val D'Or and samples submitted to AGAT Laboratories (AGAT) in Québec. • The same side of the core was consistently sampled to avoid selective sampling bias. • Gold was analysed by fire assay (50 g) with atomic absorption finish, while base metals were analysed by four-acid digestion with ICP-OES finish. All samples received by AGAT were crushed to 90% passing 2-10 mm mesh sieve. This was then riffle split to a 250 g sample which was pulverised to 90% passing 75 microns. • Samples with gold grades greater than 10 g/t are reprocessed using gravity finish. The processed material is split and analysed by fire assay with ICP-OES finish to extinction. A separate split is prepared to independently analyse mineralized intervals with a target grade greater than 1.00% Cu-Zn using a Na_2O_2 fusion with ICP-OES or ICP-MS finish. • All samples containing visible gold were sent for metallic screen analysis. • These techniques are considered appropriate for the mineralisation expected at all properties.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• All samples and geological information have been derived from diamond core using standard equipment of NQ size (47.6 mm diameter). • The drill holes were completed by Forage Val d'Or of Québec in 2026. • The drill core was oriented by Forage Val d'Or and verified by Explo-Logik of Québec.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• All drill core was measured and compared to actual drilled depths on a run-by-run basis by the company geologist and driller to determine core recovery and Rockmass Quality Data (RQD). Recoveries averaged higher than 98% with the only loss of material coming from the overburden. This horizon is not considered prospective for Lac Gold Limited's purposes. • Core recovery through the mineralized zones is greater than 98%. • No sample bias was observed.

Criteria	JORC Code explanation	Commentary
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• All diamond core has been marked up, inspected, logged and photographed by suitably trained and qualified personnel of Explo-Logik. • Logging detail includes depth, hole orientation, lithology, alteration, veining, mineralogy, mineralisation, RQD, magnetic susceptibility and structure. These methods involve a combination of both qualitative and quantitative determinations. • Diamond core was logged in its entirety.
Sub-sampling techniques and sample preparation	• *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• All samples have been derived from NQ diamond core and have been cut in half or quarter using a standard core saw. Foliation is aligned perpendicular to the cut. This technique is considered appropriate for the mineralisation observed at the properties. • Crushing stage duplicates have been submitted to the assay laboratory at a rate of 1:20 to evaluate the sampling technique as per standard industry practise. • Lac Gold has retained and stored all remaining half-core samples for future reference/use. • Sample preparation follows industry best practice standards and is conducted by internationally recognised and certified laboratories. • Quality control samples inserted include field duplicates (1 in 20), standards (1 in 20) and blanks (1 in 50). • Sample sizes are consistent with industry standards and are considered appropriate for the mineralisation.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	• AGAT is a certified laboratory (ISO/IEC 17025 accredited) and subject to internal QAQC processes. • AGAT digest processes are considered total and appropriate for this style of mineralisation. • Explo-Logik determined SG values have been derived from whole-sample wet/dry weights using a suitable set of electronic scales as per industry standard practise. • Geophysical tools have not been used. • Field duplicates have been inserted at a ratio of 1:20 samples. • Samples of Certified Reference Material (CRM) for gold and blanks have been inserted into the sample stream at a ratio of 1:20 and 1:50 for respectively. • AGAT is subject to their own internal QAQC determinations. A duplicate sample is generated for *crushed* samples at a rate of 1 in 50. Another duplicate for *pulverised* samples is generated at a rate of 1 in 50. • Laboratory instruments are calibrated every 42 samples. • Laboratory blanks (x 2), certified reference materials (x 2) and sample duplicates (x 3) were analysed within every 42 samples in the batch tray. • Explo-Logik has reviewed the QAQC results, and they are considered acceptable.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Results have been reviewed by the Exploration Manager (Competent Person). The data is imported into Micromine software for visual checks and database validation by the Competent Person. • Twinned holes have not been employed as a check to the current program at this stage. • Sample results were imported into the company database following validation checks by Explo-Logik. • All data is electronically logged in Access and stored

Criteria	JORC Code explanation	Commentary
		on the Company's database. A master copy of this data exists on the Lac Gold Limited server in Australia. • No adjustments have been made to the assay data.
Location of data points	• *Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• The 2026 program of drilling was subject to suitable location and orientation techniques given the technically difficult nature of the location and magnetic lithologies. • Initially, drill hole locations were surveyed in NAD83-17 using a hand-held GPS and notes have been recorded on how these locations relate to existing drill holes and clearings. • All drill collars will be collected with a DGPS at the end of the drill campaign. • The drill rig was aligned to planned azimuth using a Axis automatic positioning system (APS), a satellite seeking instrument prior to collaring. • Downhole surveys were conducted using a true north seeking Imdex Omnix42 tool. This instrument records dip, true north azimuth, and temperatures. This tool is not affected by magnetism. • Surveys were all calculated to UTM Grid North (NAD83 Zone 17) based on grid convergence angles.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Diamond drill hole locations have been selectively targeting mineralisation based on regional orientations known along strike. • Mineral Resource estimate has not been prepared. • No sample composites have been created.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• There is no expected assay bias resulting from the orientation of drilling due to the nature of mineralisation observed at all locations.
Sample security	• *The measures taken to ensure sample security.*	• Diamond drill core was transported from site by Explo-Logik to a secured core processing facility for cutting and sampling. • Drill core was stored in a secure facility prior to sampling. • Samples were subsequently sent by Explo-Logik to the assay laboratory.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• A full sample review was conducted prior to writing sampling, logging and QAQC procedures for all Lac Gold Limited personnel. • These procedures were then used for the current program and supervised internally by Explo-Logik personnel in charge of the due-diligence program.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Rouyn Gold Project comprises 73 Mining Claims and 1 Mining Concession which collectively host the Astoria, Lac Gamble, Cinderella and Augmitto gold deposits. • The project carries a 2% NSR royalty, with an additional 0.5% NSR on Cinderella, both held by Yorbeau Resources Inc., a TSX-listed exploration company. • Lac Gold Limited owns 100% of the mining claims and concession through its wholly-owned Canadian subsidiary, Lac Gold (Rouyn) Inc. • There are no known issues affecting the security of title or impediments to operating in the area.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The Rouyn Gold Project has over 100 years of exploration and production history. Over 2,428 diamond drill holes totalling 436,678 m has been completed historically confirming the presence of multiple extensive gold mineralized zones. • Historical drilling and exploration data have been reviewed where possible through examination of drill logs, assays and available digital databases. • ERM International Group Limited has defined a Mineral Resource Estimate of 1.66Moz Au @ 3.28g/t Au in compliance with the JORC Code (2012). Refer to the Mineral Resource Estimate summary table on page 6 of this announcement. • Lac Gold confirms it is not aware of any new information or data that materially affects the information included in that announcement.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Rouyn Gold Project is classified as an orogenic gold deposit. The Project is located on the Lake Larder Cadillac Fault Zone (LLCFZ) and related to other second-and third-order structures. Economic deposits are restricted to the influence zone of the LLCFZ in the ultramafic rocks of the Piché Structural Complex and peripheral to the ultramafic rocks in the Timiskaming sediments. Four deposits/project areas have been defined: ○ Augmitto ○ Cinderella ○ Gamble ○ Astoria. These deposits share similar geological characteristics. Gold mineralisation is hosted within a large hydrothermal alteration system developed along the Lake Larder Cadillac Fault Zone. Mineralisation is mainly found within carbonatized ultramafic rocks forming irregular lenses of vein stockworks at structurally favourable locations within the system. Gold-bearing veins are associated with carbonates, fuchsite, silica, tourmaline and occasionally albite alteration, as well as free gold and minor arsenopyrite minerals. Depending on the structural components of the area, one to several carbonatised horizons support a mineralised zone. These zones strike east-west or northeast and dip north or northwest. They are flanked

Criteria	JORC Code explanation	Commentary
		by rheologically weaker and less permeable talc-chlorite-altered ultramafic rocks. • Mineralisation within the Rouyn system commonly occurs within structurally controlled zones with potential for down-plunge continuity of higher-grade shoots.
Drillhole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:* – *easting and northing of the drillhole collar* – *elevation or RL (elevation above sea level in metres) of the drillhole collar* – *dip and azimuth of the hole* – *down hole length and interception depth* – *hole length*	• Drillhole/sample location and other relevant details are described in the body of the text, in Appendices and related Figures in this announcement. • All exploration information has been reported.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• A minimum intercept length of 0.3m applies to the drilling data in the tabulated results presented in the main body of this announcement. • Significant results with ≥0.2 g/t gold are reported. • Top-cut grades have not been applied. • Metal equivalent values have not been applied.
Relationship between mineralisation widths and intercept lengths	• *If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect.*	• Drill holes have been orientated to intersect the interpreted mineralisation. • Down hole lengths are reported.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.*	• Relevant maps and plans have been included within the body of this announcement and deemed appropriate by the competent person.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• The report is considered balanced and provided in context with all information reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No other exploration data is considered meaningful and material to this announcement.

Criteria	JORC Code explanation	Commentary
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*	• Future exploration activities will include step-out and down-dip drilling designed to test extensions of the known mineralised zones and support potential future Mineral Resource expansion.

- ENDS -