NEW AGE EXPLORATION LIMITED

Wallah Silver Project NSW - Acquisition Completed

New Age Exploration (ASX: NAE) (**NAE** or the **Company**) is pleased to advise that it has completed the acquisition of the Wallah Silver Project (EL9610) in south central NSW, following satisfaction of all conditions precedent, including license renewal.

Acquisition Completion

NAE has completed its acquisition of 100% of the shares in Sun Pacific Resources Pty Ltd, which holds the Wallah Silver Project exploration license (EL9610). The initial consideration comprised:

- Cash payment: A$100,000
- Share issuance: 57,142,857 fully paid ordinary shares at a deemed issue price of A$0.0035 per share (aggregate deemed value A$200,000)

Additional milestone payments totalling A$200,000 cash and 57,142,857 shares remain payable upon: (i) completion of a board-approved drilling program; and (ii) achievement of five drillhole intercepts at 400 silver gram equivalent metres.

A 1% net smelter royalty is retained by Sun Pacific Resources Pty Ltd, with NAE holding a buyback right at A$3 million.

New Age Exploration CEO Kirby Johnson commented:

> *"Completion of the Wallah acquisition strengthens our project portfolio and provides diversified exposure to a historically high-grade silver system. The extensive vein network and limited prior systematic exploration position Wallah as a near-term drill testing opportunity, complementing our Wagyu Gold Project in the Pilbara and our Lammerlaw gold and antimony project in New Zealand."*

Project Overview

The Wallah Project comprises an extensive vein-alteration-gossan system located approximately 35km north of Yass in south-central NSW, within the mineral-rich Lachlan Fold Belt. Approximately 10km of mapped vein-alteration zones remain to be drill tested.

Historic mining at the Walla Walla Silver-Lead Mine (1888-1919) produced high-grade silver and lead. RC drilling by Silver Mines Ltd in 2010 (nine holes, 962m) intersected narrow-vein-style mineralisation up to 2.5m wide, including significant results of 223 ppm silver and 208 ppm silver at the historic mine (refer ASX announcements 2 March 2026 and 28 April 2026 for JORC Table 1). Mineralisation remains open to the north, south and at depth.

The project is prospective for two mineralisation styles:

- Intrusion-related silver-rich polymetallic vein and stockwork mineralisation
- Low-grade bulk tonnage tin cassiterite greisen-related stockwork mineralisation

Less than 10% of the licence area has been systematically explored, presenting significant exploration upside.

2026 Exploration Program

NAE intends to carry out a comprehensive, integrated multi-disciplinary exploration program in 2026. Work will commence with reprocessing of historical geochemical, geophysical, and geological data, followed by detailed structural mapping, selective rock chip sampling, and close-spaced multi-element soil sampling to define drill targets.

Four target areas have been identified from historic work:

1. Walla Walla Silver Mine target – known mineralisation open along strike and at depth
2. North-West target – mapped veins and historic soil geochemical anomalies
3. Homestead target – mapped veins and historic soil geochemical anomalies
4. Mt Hume target – mapped veins and historic soil geochemical anomalies

– Ends –

This release has been authorised by the Board of New Age Exploration Limited.

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ABOUT NEW AGE EXPLORATION LIMITED

New Age Exploration (ASX: NAE) is an Australian-based, globally diversified minerals and metals exploration company focused on gold, silver and critical minerals projects. The Company's key activities include the Wagyu Gold Project in the Mallina Basin of Western Australia, gold and antimony in the Otago Goldfields of New Zealand, and the Wallah Silver Project in New South Wales.

For more information, please visit nae.net.au.

PREVIOUSLY REPORTED RESULTS

Where this report references previously reported exploration results, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements. All material assumptions and technical parameters underpinning the relevant estimates continue to apply and have not materially changed.

FORWARD-LOOKING STATEMENTS

This report contains forward-looking information based on the Company's expectations, estimates and forecasts as of the date on which the statements were made, including statements regarding the timing and completion of drilling, sampling and assay activities. Such information can be identified by forward-looking terminology such as "expect", "anticipate", "intend", "may", "will", "plan" and similar expressions. Forward-looking information is not factual and represents only expectations, estimates and forecasts about the future. It should be read bearing in mind the risks and uncertainties concerning future events generally.