Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name / Scheme: Cynata Therapeutics Limited
ACN / ARSN: 104 037 372

1. Details of substantial holder (1)

Name: Hugh Pilgrim
ACN / ARSN (if applicable): Not applicable (individual)
The holder became a substantial holder on: 26 June 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	16,703,923	16,703,923	6.86%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Hugh Pilgrim	Registered holder and beneficial owner of the securities (relevant interest under section 608(1)).	483,466 fully paid ordinary shares
Annbrook Capital Pty Ltd	Registered holder of the securities (relevant interest under section 608(1)). Hugh Pilgrim controls Annbrook Capital Pty Ltd and accordingly has a relevant interest in these securities under section 608(3) of the Corporations Act 2001 (Cth).	16,220,457 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Hugh Pilgrim	Hugh Pilgrim	Hugh Pilgrim	483,466 fully paid ordinary shares
Annbrook Capital Pty Ltd	Annbrook Capital Pty Ltd	Annbrook Capital Pty Ltd	16,220,457 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder, is as follows:

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder, is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash / Non-cash	Class and number of securities
Annbrook Capital Pty Ltd	25 June 2026	Cash: $38,827.05	3,140,542 fully paid ordinary shares
Annbrook Capital Pty Ltd	26 June 2026	Cash: $156,958.98	13,079,915 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN / ARSN (if applicable)	Nature of association
Annbrook Capital Pty Ltd ACN 622 984 365	Body corporate controlled by Hugh Pilgrim as trustee for the HJP Family Trust. Associate of the substantial holder under section 12(2) of the Corporations Act 2001 (Cth).

7. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Hugh Pilgrim (in his own right and as trustee for the HJP Family Trust)	PO Box 36, Floreat WA 6014
Annbrook Capital Pty Ltd	PO Box 36, Floreat WA 6014

Signature

print name Hugh Pilgrim **capacity** Individual substantial holder, in his own right and as trustee for the HJP Family Trust

sign here ______________________ **date** 24 / 06 / 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Set out the nature of the relevant interest.

(8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.