

29 June 2026

Second R&D Funding Tranche Secured as CODES Partnership Delivers New Mineral Systems Insights

Highlights

- Company gains access to a **A\$755,000 loan facility** for R&D-related activities forecast for FY2026 under the Federal Government's Research and Development Tax Incentive (**R&DTI**) program. This non-dilutive funding is in addition to the **A\$930,000 facility** established in March 2026.
- R&D program includes continued collaboration with **CODES (University of Tasmania)**, a globally recognised leader in ore deposit research, leveraging **world-class expertise in Reduced Intrusion-Related Gold Systems**.

Right Resources Limited (ASX: **RRE**) (**Right Resources** or the **Company**) is pleased to advise that it has secured an approved facility of **A\$755,000** with Rockford RDF Pty Ltd (**Rockford**) to provide funding for R&D activities undertaken during the period February to April 2026 (inclusive).

Following an evaluation of the Company's ongoing R&D activities with Deloitte, this facility represents the **second tranche of R&D funding secured for FY2026**. This follows an initial facility of **A\$930,000** covering the period July 2025 to January 2026 (refer ASX announcement 31 March 2026), bringing the **total R&D funding secured for FY2026 to A\$1,685,000**.

This facility essentially advances funds to the Company that are otherwise expected to be received when its R&DTI refund is paid, providing early access to **non-dilutive capital** based on eligible R&D expenditure incurred and the forecast R&DTI refund expected to be received for FY2026. Full repayment of the facility is expected to be made by the Company upon receipt of its R&DTI refund, anticipated in **H2 CY 2026**. This funding approach was successfully utilised in FY2025.

Right Resources Managing Director, Graham Howard, commented:

"Early access to forecast FY2026 R&D funding provides non-dilutive capital to accelerate and expand our collaboration with CODES and advance our understanding of the Tumbarumba metallogenic province. Our ongoing research and project evaluation continues to deliver significant insights into both gold and newly recognised critical mineral systems, reinforcing our view that Tumbarumba is emerging as a highly prospective metallogenic province."

Right Resources continues to undertake this work in collaboration with the **Centre for Ore Deposits and Earth Sciences (CODES)** at the University of Tasmania, a globally recognised leader in ore deposit research. Working closely with Professor David Cooke, Dr Francisco Testa and a dedicated research team, the collaboration is developing an **enhanced mineral systems model for the Tumbarumba district**, improving understanding of previously unrecognised mineralisation styles and strengthening the technical foundations for future exploration.

Following a two-week site visit to the Company's Tumbarumba tenure in February 2026, CODES highlighted that the collaboration is:

"...advancing understanding of the hydrothermal history behind newly discovered Au and associated Cu systems across the Tumbarumba district in NSW; one of Australia's most promising emerging mineral provinces" (CODES Newsletter, March 2026).

Funding from this facility will support the continuation and expansion of field programs, data collection and technical interpretation. Ongoing and planned work programs are expected to generate further insights to refine the Company's evolving metallogenic model for the district and inform future exploration targeting.

The expanded program with CODES will continue to deliver valuable datasets and technical insights, supporting ongoing collaborative work and near-term outcomes aimed at building confidence in the metallogenic model for the Tumbarumba province.

ENDS

This announcement has been approved for release by the Board of Right Resources Limited.

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About Right Resources (ASX: RRE)

Right Resources Limited is a New South Wales-based mineral exploration company focused on advancing a portfolio of gold, copper and critical mineral assets across 2,177 km² of tenements in the Tumbarumba and New England regions, both located within historically significant goldfields and mineral provinces.

The Company's flagship asset is the Pilot Project, a high-grade gold target in the Tumbarumba Region with a history of high-grade underground gold production (~38 g/t Au), which is being advanced through a maiden diamond drilling programme in collaboration with CODES (Centre for Ore Deposit and Earth Sciences, University of Tasmania). The Blue Prospect tungsten discovery adds a significant critical minerals dimension to the Company's portfolio.

Forward Statements

This announcement may contain forward-looking statements or information, including forecasts, projections, opinions and conclusions. These statements are not guarantees of future performance or statements of fact. Actual events and results may differ materially due to a variety of risks, uncertainties and other factors, including funding requirements, metal prices, exploration and development risks, and operational challenges. Rock chip results are selective samples of outcrop and are not necessarily representative of average mineralisation across the broader prospect area and should not be relied upon as an indication of bulk grade or mineralised tonnage.