

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **EQT HOLDINGS LIMITED**

ACN/ARSN **607 797 615**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **25 June 2026**

The previous notice was given to the company on **24 June 2026**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	2,110,038	7.88%	1,759,389	6.57%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	764,000 Ordinary	764,000 Ordinary
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	313,038 Ordinary	313,038 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	588,017 Ordinary	588,017 Ordinary
	Warbont Nominees Pty Ltd		Power to control disposal over shares pursuant to stock borrowing and lending activities	94,334 Ordinary	94,334 Ordinary

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	Related body corporate
UBS Asset Management (Australia) Ltd	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Warbont Nominees Pty Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

6. Addresses

The addresses of persons named in this form are as follows:

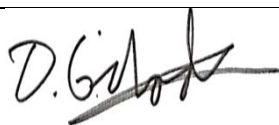
Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Warbont Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 29 June 2026

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here:



Date: 29 June 2026

Contact details for this notice:

Ruby Ko
Group Compliance & Operational Risk Control
Tel +852 3712 2802

Holder of relevant interest	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Appendix A-1

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Colonial First State Investments Limited (ABN: 98 002 348 352) as Responsible Entity of Commonwealth Specialist Fund 20 (ARSN130 180 246)	(i) 17 June 2026
	(ii) 22 June 2026
Equity Trustees Limited (ACN 0047 031 298) as responsible entity for Regal Investment Fund	(i) 17 June 2026
	(ii) 22 June 2026
Regal Funds Management Pty Limited as trustee for and on behalf of Regal Australian Active Extension Trust	(i) 17 June 2026
	(ii) 22 June 2026
Regal Funds Management Pty Limited as Trustee for and on behalf of Regal Australian Long Short Equity Fund	(i) 17 June 2026
	(ii) 22 June 2026
Regal Funds Management Pty Limited as trustee for and on behalf of Regal Australian Long Short Geared Equity Fund	(i) 17 June 2026
	(ii) 22 June 2026
Regal Funds Management Pty Limited as trustee for and on behalf of Regal Australian Small Companies	(i) 17 June 2026
	(ii) 22 June 2026
Regal Funds Management Pty Limited as trustee for Atlantic Absolute Return Fund	(i) 17 June 2026
	(ii) 22 June 2026
Regal Funds Management Pty Limited as trustee for Regal Tasman Market Neutral Fund	(i) 17 June 2026
	(ii) 22 June 2026
Regal Funds Management Pty Limited as trustee for the Regal Partners Private Fund	(i) 17 June 2026
	(ii) 22 June 2026
Regal Funds Management Pty Limited as trustee for the Regal Tactical Opportunities Fund	(i) 17 June 2026
	(ii) 22 June 2026
Regal Funds Management Pty Limited as Trustee of the Regal Australian Small Companies Fund	(i) 17 June 2026

EQT - Appendix B

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
23-Jun-26	UBS Securities Australia Ltd	Sell	4,201	(266)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	5,083	321	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	127	(8)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	72,308	(4,562)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	436,620	27,547	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	295,111	18,619	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	87,980	(5,572)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	65,294	(4,146)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	99,184	6,251	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	8,147	514	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	8,085	(514)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	2,776	(176)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	1,896	121	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	19,721	1,248	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	448	(27)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	12,776	814	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	44,769	(2,801)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	507	32	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	9,464	599	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	5,459	(345)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	106,235	(6,720)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	104,652	6,625	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	154,269	(9,813)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Buy	65,511	4,164	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	3,998	(256)	Ordinary
23-Jun-26	UBS Securities Australia Ltd	Sell	1,850	(117)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	1,011	(64)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	7,586	477	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	140,740	(8,865)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	48	(3)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	61,808	3,863	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	113,821	(7,183)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	93,649	5,949	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	318	20	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	6,503	(433)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	28,209	(1,763)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	17,302	1,088	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	787	(48)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	1,200	75	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	22,505	1,421	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	17,432	(1,094)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	176	11	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	7,941	(499)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	9,632	606	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	3,159	200	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	79,522	(5,016)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	219,363	13,796	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	114,531	(7,233)	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Buy	83,410	5,243	Ordinary
24-Jun-26	UBS Securities Australia Ltd	Sell	5,210	(330)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	8,385	(523)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	7,891	497	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	169,134	(10,529)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	103,392	(6,397)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	4,315	271	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	3,484	(221)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	3,967	246	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	7,773	(485)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	146	(9)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	33,112	2,053	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	34,124	2,118	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	23,400	1,470	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	35,414	(2,197)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	356	22	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	8,350	523	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	13,679	(850)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	5,292	335	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	59,692	(3,716)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	324,792	20,194	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	71,689	(4,469)	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Buy	117,256	7,339	Ordinary
25-Jun-26	UBS Securities Australia Ltd	Sell	3,387	(210)	Ordinary
25-Jun-26	UBS AG, Australia Branch	Return of Repothecated position	N/A	(3,701)	Ordinary
25-Jun-26	UBS AG, Australia Branch	Return of Repothecated position	N/A	(16,743)	Ordinary
25-Jun-26	UBS AG, Australia Branch	Return of Repothecated position	N/A	(98,865)	Ordinary
25-Jun-26	UBS AG, Australia Branch	Return of Repothecated position	N/A	(115,225)	Ordinary
25-Jun-26	UBS AG, Australia Branch	Return of Repothecated position	N/A	(25,808)	Ordinary
25-Jun-26	UBS AG, Australia Branch	Return of Repothecated position	N/A	(101,324)	Ordinary