

Veris Expands Digital Twin Victoria Engagement with Additional Work Orders Exceeding \$1 Million

- **Two additional work orders issued under Veris' existing appointment as Digital Twin Victoria (DTV) Innovation Partner, expected to generate over \$1 million in revenue over approximately nine months.**
- **Veris has been actively working with DTV since the initial contract award in 2024. These awards represent further extensions and deepening of Veris' relationship and the program of delivery.**
- **Scope encompasses application migration, identity management and advisory across the Department of Transport and Planning (DTP) spatial services ecosystem.**
- **Awards demonstrate Veris' strategy of deepening relationships with key government clients and growing its consulting and advisory-led digital services.**
- **Secured forward workload approximately \$65 million; weighted opportunity pipeline exceeds \$195 million.**

Digital and spatial data advisory and consulting firm Veris Limited (ASX:VRS) ('Veris' or 'the Company') is pleased to advise that two additional work orders have been issued under its existing appointment as Digital Twin Victoria (DTV) Innovation Partner by the Department of Transport and Planning (DTP), Victoria. The work orders are collectively expected to generate over \$1 million in revenue over approximately the forthcoming nine months, with delivery having recently commenced.

Background: DTV Innovation Partner Appointment

In March 2024, Veris announced its appointment as Innovation Partner to Digital Twin Victoria, leading a 10-member consortium selected ahead of a highly competitive field (ASX Announcement dated 26 March 2024 "*Veris Secures Landmark Digital Twin Victoria Partnership*"). The appointment encompasses advice, solution design, and the development of new features, data transformations, integrations and capabilities that enhance the DTV platform. Since the commencement of the partnership appointment Veris has actively led the development and enhancement of a number of projects across digital and spatial scopes. The work orders announced today represent the latest additions to that ongoing program of delivery and highlight the recognised expertise Veris has in the development, implementation and ongoing management of spatial analytics-based programs and platforms.

New Work Orders: Platform Migration, Identity Management and Advisory

The two engagements encompass distinct but complementary scopes. The first covers the migration of a range of DTP applications and services into the Digital Twin Victoria environment. The second is an identity management system upgrade to support access for a broad range of government users. Both engagements draw on Veris' depth of capability across spatial insights, digital advisory, and application delivery.

Michael Shirley, Managing Director and Chief Executive Officer of Veris, said:

"This is a relationship that continues to grow, and that growth reflects the work our team puts in every day. The Department of Transport & Planning is exactly the type of client our strategy is built around - large, complex, and with an enduring need for the kind of digital, spatial and advisory expertise Veris provides. Engagements like these, spanning platform enhancements and delivery, systems integration and digital advisory, are exactly what our shift toward higher-value, higher-margin digital and spatial consulting looks like in practice, and reflect the growing demand from government for partners who can navigate the full complexity of their digital transformation agendas."

Pipeline and Outlook

Veris enters FY27 with a secured forward workload of approximately \$65 million and a weighted opportunity pipeline exceeding \$195 million. These engagements add to the Company's active Government sector delivery and are consistent with its focus on deeper, repeatable engagements with tier-1 clients.

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About Veris Limited

Veris Limited is the holding company that is listed on the ASX under the code VRS. Veris is a fully integrated digital and spatial data advisory and consulting firm. It provides end-to-end spatial data and digital solutions to tier-1 clients in key industry sectors including Transport, Buildings & Property, Energy & Resources, Defence, Utilities and Government. The company has a national footprint, with a diverse geographic spread of offices, servicing major metropolitan and regional centres across Australia. The Veris end-to-end service offering unlocks the digital transformation needs of industry, spanning spatial data collection, hosting, sharing, analytics, insights and modelling for clients with large-scale data requirements, through to survey, planning, consulting and advisory services.

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