South Erregulla Power Project Commissioning Milestone and Executive Leadership Update

- All 20 generating units successfully commissioned on gas from Strike's integrated South Erregulla field.
- Upstream gas production facility and power station on standby awaiting connection to the network.
- Project enters Western Power commissioning phase, with network commissioning scheduled to commence on 8 July 2026.
- Mr Tim Cooper will step down from the role of CFO of Strike on 29 September 2026 and the role of Company Secretary effective immediately.

Strike Energy Limited (Strike - ASX: STX) is pleased to advise that commissioning of all 20 generating units at the South Erregulla Power Project (the Project) has now been successfully completed on gas, marking a significant milestone in the development of the 85 MW power station. The upstream facilities will now be safely shut down and placed into a preservation and care and maintenance program while the Project progresses through the remaining grid connection and network commissioning activities.

Chief Executive Officer and Managing Director, Shelley Robertson, said:

> *"Successfully completing commissioning of all generating units is a significant achievement for the South Erregulla Power Project and reflects the disciplined execution by our project team and contractors.*
>
> *Our focus now turns to supporting Western Power's commissioning program and progressing the remaining grid connection activities as we move toward first generation and commercial operations."*

The Project continues to advance toward grid connection, with:

- all microwave communications infrastructure installed and commissioned;
- the Carey Road substation on schedule for handover to Western Power to commence commissioning from 8 July 2026;
- foundations for the 1.5 km dual-circuit overhead transmission line completed; and
- the Project's dynamic power system model and supporting user guide on track for submission to Western Power on 3 July 2026.

Strike is working closely with Western Power and AEMO to progress network commissioning and grid connection activities.

Corporate Update

Strike also advises that Mr Tim Cooper will step down from his roles of Chief Financial Officer and Company Secretary. Mr Cooper will remain with Strike as Chief Financial Officer until 29 September 2026 to assist with an orderly transition and ensure continuity across the Company's finance, governance and corporate functions.

Mr Cooper will step down from his role as Company Secretary effective immediately with Joint Company Secretary Ms Stanton-Cook to assume the role of sole Company Secretary.

For the purposes of ASX Listing Rule 12.6, Strike confirms that Ms Stanton-Cook will remain responsible for communications between the Company and ASX.

Deputy and incoming Chair of Strike Energy, Nev Power, said:

> *"On behalf of the Board, I would like to thank Tim for his commitment to Strike during his time with the Company and for his support in ensuring an orderly transition.*
>
> *As we continue to execute our strategy and position Strike for its next phase of growth, we are focused on appointing a Chief Financial Officer with the experience and capability to support the Company's long-term objectives."*

The Board has commenced a process to appoint a new Chief Financial Officer, with further updates to be provided in due course.

This document has been authorised for release by the Board of Directors.

Company & Media Contact

Shelley Robertson
CEO & MD
Strike Energy Limited
shelley.robertson@strikeenergy.com.au

Important Notices

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Statements contained in this release, including but not limited to those regarding the possible or assumed future costs, projected timeframes, performance, dividends, returns, revenue, exchange rates, potential growth of Strike, industry growth, commodity or price forecasts, or other projections and any estimated company earnings are or may be forward looking statements. Forward looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'budget', 'outlook', 'schedule', 'estimate', 'target', 'guidance', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. Forward looking statements including all statements in this document regarding the outcomes of preliminary and definitive feasibility studies, projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Strike. Actual results, performance, actions and developments of Strike may differ materially from those expressed or implied by the forward-looking statements in this release. Such forward-looking statements speak only as of the date of this document. Refer to the risk factors starting on page 31 of the 2025 Annual Report for a summary of certain general and Strike Energy specific risk factors that may affect Strike Energy. There can be no assurance that actual outcomes will not differ materially from these statements. Investors should consider the forward looking statements contained in this release in light of those disclosures. To the maximum extent permitted by law (including the ASX Listing Rules), Strike and any of its affiliates and their directors, officers, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this document to reflect any change in expectations or assumptions; do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence). Nothing in this release will under any circumstances create an implication that there has been no change in the affairs of Strike since the date of this document.