

29 June 2026

## ASX Announcement

### Trading Update and Outlook

Autosports Group Limited (ASX: ASG) provides the following update on current trading conditions and its outlook for FY26 and into FY27.

#### Trading conditions

- **Record BEV demand is driving record order write:** Battery electric vehicles (BEVs) comprised approximately 15% of customer orders prior to March 2026, rising to in excess of 40% in April 2026. This shift in customer preference, combined with Autosports Group's growth initiatives, has driven order write up 22% in H2 FY26 to the end of May versus the prior corresponding period, putting FY26 on track for record order write.
- **Strong demand has created a temporary delivery imbalance:** Customer orders have outpaced BEV inventory, pushing a large portion of H2 FY26 deliveries into FY27. This imbalance is expected to begin unwinding towards the end of Q1 FY27 as brand partners adjust production and supply.
- **While macro conditions remain challenging, underlying trading remains sound:** Three interest rate rises in H2 FY26 have impacted inventory holding and corporate interest costs. Operating expense ratios have also been temporarily elevated by the size of the order bank, as costs are incurred ahead of order delivery. Both are expected to normalise as the order bank converts to deliveries through FY27.
- **Gross margins remain resilient and are expected to be ahead of FY25,** reflecting Autosports Group's disciplined strategy of representing brands with future-ready product and stable margin opportunity.

#### FY26 outlook

Subject to the completion of the Autosports Group full year report and review by external auditors, we expect to report a normalised net profit before tax for FY26 in the range of \$51 million to \$54 million<sup>1</sup>, ahead of FY25 normalised net profit before tax of \$47.1 million.

#### FY27 outlook

Autosports Group retains a positive outlook ahead going into FY27. Despite difficult macro conditions, growth is expected to be supported by improved BEV supply converting the order bank into deliveries, further contribution from the full year cycling of FY26 acquisitions in Canberra, Melbourne and Adelaide, and further on-strategy growth opportunities through the addition of new BEV-focused brands at greenfield sites.

Autosports Group will provide more detail on trading conditions and its outlook with the announcement of its FY26 results in August 2026.

<sup>1</sup> Preliminary and unaudited FY26 numbers, based on Management information. Normalised NPBT excludes AASB16 adjustments, acquisition and restructure costs, acquisition amortisation and reversal of prior period impairment.

**ENDS**

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This announcement is authorised for release by the Board of Directors of Autosports Group Limited.

**About Autosports Group**

Autosports Group Limited (ASX: ASG) is Australia's only ASX-listed specialist prestige and luxury automotive retailer. Autosports Group operates more than 90 businesses across key metropolitan markets in Sydney, Canberra, Melbourne, Brisbane, Gold Coast, Adelaide and Auckland, New Zealand.

Since its establishment in Sydney in 2006 as a single luxury dealership, Autosports Group has delivered on its strategy to become a diversified automotive group representing premier luxury and prestige automotive brands from prime locations. Autosports Group's operations include new and used vehicle dealerships, motorcycle dealerships, used vehicle outlets and specialist collision repair facilities. Autosports Group provides comprehensive automotive solutions including vehicle sales, finance and insurance services, aftermarket products, spare parts, vehicle servicing and collision repair services.

For more information, visit: [www.autosportsgroup.com.au](http://www.autosportsgroup.com.au).