

ASX ANNOUNCEMENT 29 JUNE 2026

ASX:VTX

Completion of \$9M Convertible Loan Funding

Vertex Minerals Limited (ASX:VTX or “Vertex” or the “Company”) is pleased to announce that, with Vert Capital Pty Ltd ACN 635 566 424 (“Vert Capital” or “Vert”) acting as lead manager, it has completed and received funds for the Company’s additional convertible loan facilities totalling A\$9 million announced 25 March 2026.

An entity related to the Company’s Executive Chairman, Mr Bruce McInnes participated in the capital raising and invested A\$115,000. As announced on 25 March 2026, the remaining investors are unrelated sophisticated and professional investors investing on the same terms and conditions as Mr McInnes.

As announced on 25 March 2026, the terms and conditions of the convertible loans include, subject to Company shareholder approval:

- (i) the convertible loans (including 10% per annum interest accrued under the convertible loans at the maturity date) will be converted into fully paid ordinary shares (“Shares”) at the lesser of:
 - A. A\$0.14; and
 - B. the Company’s 5-day VWAP price per Share at the time of conversion, (“Conversion Price”) (“Offer”); and
- (ii) for every three (3) Shares subscribed for under the convertible loans, investors will receive one (1) attaching option for no additional consideration, each with an exercise price of A\$0.15 expiring 17 July 2027 (on the same terms as the existing listed VTXO options) (“Offer Options”).

The Shares and Offer Options proposed to be issued to Mr McInnes’s related entity will also require Company shareholder approval before they are issued, in accordance with the ASX Listing Rules.

Vertex’s Executive Chairman, Bruce McInnes, said:

“Having been appointed as Executive Chairman and reviewing the Company’s operations, I am pleased to assist with financial support of the Company, and also acknowledge the financial support given by other investors, towards Vertex’s progress with ground gold production and sales from the Reward Gold Mine.”

This announcement has been approved by Directors.

Further Information:

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Bruce McInnes, Executive Chairman

Roger Jackson, Executive Director

Jim Simpson, Executive Director Operations

Tully Richards, Director



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Vertex Minerals Limited

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