ANNOUNCEMENT
26 JUNE 2026

ISSUE OF CLASS RULING FOR IN-SPECIE DISTRIBUTION OF MMA SHARES

Red Metal Limited (RDM) is pleased to advise the ATO has issued a Class Ruling setting out the income tax consequences for shareholders of RDM who received a return of capital from RDM by way of an in- specie distribution of shares in Maronan Metals Limited (MMA) on 15 May 2026.

The Class Ruling **CR 2026/36 Red Metal Limited – in specie return of Maronan Metals Limited shares** was published on 24 June 2026 and can be found on the Company's website or on the ATO Legal database (go to ato.gov.au/law and search for **CR 2026/36).**

Shareholders are encouraged to obtain independent professional taxation and financial advice about the consequences of the in specie distribution of MMA shares and any subsequent disposal of RDM and / or MMA shares.

This ASX announcement was authorised by Rob Rutherford, Managing Director.

For further information concerning Red Metal's operations and plans for the future please refer to the recently updated website or contact Rob Rutherford, Managing Director at:

Phone: +61 (0)2 9281-1805
Email: rrutherford@redmetal.com.au
Website: www.redmetal.com.au