FIRST LITHIUM LIMITED
ACN 009 081 770
NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 10:00AM (WST)

DATE: 27 July 2026

PLACE: Mining Corporate Boardroom
Level 8, 216 St Georges Terrace
PERTH WA 6000

The business of the Meeting affects your shareholding and your vote is important.

This Notice of Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5:00pm (WST) on 25 July 2026.

BUSINESS OF THE MEETING

AGENDA

1. RESOLUTION 1 – APPROVAL TO ISSUE SECURITIES ON CONVERSION OF CONVERTIBLE LOAN TO UNRELATED INVESTORS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 12,416,590 Shares and 12,416,590 Options to various unrelated professional and sophisticated investors (or their nominee(s)) on conversion of Convertible Loans and on the terms and conditions set out in the Explanatory Statement."

2. RESOLUTION 2 – APPROVAL TO ISSUE SECURITIES ON CONVERSION OF CONVERTIBLE LOAN TO INTERMIN MINES CORPORATION

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 9,123,110 Shares and 9,123,110 Options to Intermin Mines Corporation (or its nominee) on conversion of Convertible Loans and on the terms and conditions set out in the Explanatory Statement."

Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the resolution set out below by or on behalf of the following persons:

Resolution 1 – Approval to Issue Securities on Conversion of Convertible Loan to Unrelated Investors	A person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 2 – Approval to Issue Securities on Conversion of Convertible Loan to Intermin Mines Corporation	Intermin Mines Corporation (or its nominee) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

    (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and

    (ii) the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two (2) or more votes may appoint two (2) proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the member appoints two (2) proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

Should you wish to discuss the matters in this Notice of Meeting please do not hesitate to contact the Company Secretary on +61 8 9481 0389.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. BACKGROUND TO THE RESOLUTIONS

1.1 Background

The Company has secured funding via the provision of loans from professional and sophisticated investors on two separate occasions, as set out below:

(a) on 26 March 2025, the Company secured loans of up to a total of $1,200,000 (before costs) pursuant to separate loan agreements with sophisticated and professional investors, including existing substantial shareholder Intermin Mines Corporation (**March Loan Agreements**); and

(b) on 30 September 2025, the Company secured further loans of up to a total of $800,000 (before costs) pursuant to separate loan agreements with sophisticated and professional investors, including Intermin Mines Corporation, to be made in two $400,000 tranches (**September Loan Agreements**).

The March Loan Agreements and September Loan Agreements together are herein referred to as the **Loan Agreements**.

Interest on the amounts owing under the Loan Agreements accrues at a rate of 10% per annum.

Further information on the Loan Agreements is set out in the Company's announcements on 26 March 2025 and 30 September 2025. A summary of the material terms of the Loan Agreements is set out in Schedule 2.

The funds raised from the Loan Agreements were used primarily to finalise the license renewal process and advance the Maiden Resource Estimate for the Company's Mali Lithium Project, as well as general working capital.

1.2 Lead Manager

The Company engaged CPS Capital Group Pty Ltd (**CPS Capital**) to act as lead manager to facilitate the Loan Agreements pursuant to separate lead manager mandates (together, the **Lead Manager Mandates**).

Pursuant to the terms of the Lead Manager Mandates, the Company agreed to pay/ issue CPS Capital (or its nominee(s)):

(a) a cash management and placement fee totalling 6% of the gross proceeds raised under the Loan Agreements;

(b) an aggregate of 3,000,000 unlisted Options exercisable at $0.30 per Option and expiring on 30 June 2028 (**Lead Manager Options**); and

(c) an aggregate of 7,000,000 unlisted Options exercisable at $0.30 per Option and expiring on 30 June 2028, at a nominal issue price of $0.00001 per Option (**Broker Options**), subject to the first tranche of the each of the Loan Agreements being converted.

The Lead Manager Mandates otherwise contains terms which are standard for an agreement of its type.

The Company issued the Lead Manager Options and Broker Options following receipt of shareholder approval at the Company's Annual General Meeting held on 13 November 2025.

1.3 Conversion of Loan Amounts

The Company has agreed with the lenders to repay all amounts owing under the Loan Agreements through the issue of Shares at an issue price of $0.10 per Share (**Loan Conversion Shares**) and Options on the basis of one Option per Share issued, exercisable at $0.30 each on or before 30 June 2028 (**Loan Conversion Options**).

The Loan Conversion Shares and Loan Conversion Options are together referred to as the **Loan Conversion Securities**.

The issue of the Loan Conversion Securities is subject to:

(a) the receipt of necessary approval from the Company's Shareholders in a general meeting pursuant to the Corporations Act or the ASX Listing Rules; and

(b) the Company receiving conditional approval from the ASX for the reinstatement to trading on ASX and the termination of suspension of trading of the Company's Shares on ASX, subject to such terms and conditions as prescribed by ASX which the Company reasonably believes are able to be satisfied prior to 31 July 2026 (or such later date as agreed between the Company and the relevant lender).

(together, the **Conditions**).

Unless and until the Conditions are satisfied and the Loan Conversion Securities are issued, the relevant loan and all accrued interest remain owing in accordance with the applicable Loan Agreement, and nothing in the relevant Loan Conversion deed constitutes repayment, satisfaction, release, discharge or termination of the loan or the Loan Agreements.

If the Conditions are not satisfied by 31 July 2026 (**End Date**), the relevant Loan Conversion Agreement automatically terminates, no Loan Conversion Securities are required to be issued by the Company, and the relevant loan and all accrued interest will be due and payable in cash on demand by the lender in accordance with the relevant Loan Agreement.

In those circumstances, interest will continue to accrue on the relevant commencement date of each of the March Loan Agreements and September Loan Agreements until the earlier of the date the loan is repaid in cash or the actual issue date of the Loan Conversion Securities.

2. RESOLUTION 1 – APPROVAL TO ISSUE SECURITIES ON CONVERSION OF CONVERTIBLE LOAN TO UNRELATED INVESTORS

2.1 General

Resolution 1 seeks Shareholder approval pursuant to Listing Rule 7.1 to issue 12,416,590 Loan Conversion Shares and 12,416,590 Loan Conversion Options to the lenders on conversion of the Loan Agreements.

2.2 Listing Rule 7.1

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that 12 month period.

The proposed issue falls within exception 17 of Listing Rule 7.2 which excludes from the restrictions in Listing Rules 7.1 and 7.1A an agreement to issue equity securities that is conditional on the holders of its ordinary securities approving the issue under Listing Rule 7.1 before the issue is made.

The proposed issue therefore requires the approval of Shareholders under Listing Rule 7.1.

2.3 Technical information required by Listing Rule 14.1A

If Resolution 1 is passed, the Company will be able to proceed with the issue of the Loan Conversion Securities to the lenders. In addition, the issue of the Loan Conversion Securities will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If Resolution 1 is not passed, the Company will not be able to proceed with the issue of the Loan Conversion Securities to the lenders. In these circumstances, the Company would be in default under the Loan Agreements and the Company would be required to negotiate an alternative means of repaying the lenders, which may involve repaying the lenders in cash.

2.4 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	Professional and sophisticated investors who loaned funds to the Company under the Loan Agreements. The lenders were identified by CPS Capital. Angkor Imperial Resources Pty Ltd, a substantial shareholder controlling approximately 5.14% of the Company at the date of this Notice, will be issued 2,347,080 Loan Conversion Shares and 2,347,080 Loan Conversion Options. Other than Angkor Imperial Resources Pty Ltd, the Company confirms that no Material Persons will be issued more than 1% of the issued capital of the Company.
Number of Securities and class to be issued	12,416,590 Loan Conversion Shares and 12,416,590 Loan Conversion Options will be issued.
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares. The Options will be issued on the terms and conditions set out in Schedule 1.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Loan Conversion Securities within 5 Business Days of the Meeting. In any event, the Company will not issue any Loan Conversion Securities later than three months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Loan Conversion Securities are being issued to repay all amounts owed to the lenders under the Loan Agreements. The Loan Conversion Shares will convert at a deemed issue price of $0.10 per Share and nil per Loan Conversion Options as they are being issued free-attaching to the Loan Conversion Shares on a 1:1 basis.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to repay the lenders for the amounts owing under the Loan Agreements.
Summary of material terms of agreement to issue	The Loan Conversion Securities are being issued under debt to equity conversion deeds, pursuant to which the Company has agreed to issue and the lenders have agreed to accept the Loan Conversion Securities as full and final settlement of all outstanding monies owed by the Company to the lenders under the Loan Agreements, a summary of the material terms of which is set out in Schedule 2.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

3. RESOLUTION 2 – APPROVAL TO ISSUE SECURITIES ON CONVERSION OF CONVERTIBLE LOAN TO INTERMIN MINES CORPORATION

3.1 General

This Resolution seeks Shareholder approval for the purposes of Listing Rule 10.11 for the issue of up to 9,123,110 Loan Conversion Shares and 9,123,110 Loan Conversion Options to Intermin Mines Corporation (or its nominee(s)) (**Intermin Mines Corp**).

Intermin Mines Corp currently has a relevant interest in 28.92% Shares in the Company and has nominated Venkatesh Padala as a Director of the Company.

3.2 Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to:

10.11.1 a related party;

10.11.2 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;

10.11.3 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;

10.11.4 an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3; or

10.11.5 a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains the approval of its shareholders.

The issue of Loan Conversion Securities falls within Listing Rule 10.11.3 and does not fall within any of the exceptions in Listing Rule 10.12. It therefore requires the approval of Shareholders under Listing Rule 10.11.

3.3 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue within one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules). As approval pursuant to Listing Rule 7.1 is not required for the issue (because approval is being obtained under Listing Rule 10.11), the issue will not use up any of the Company's 15% annual placement capacity.

If this Resolution is not passed, the Company will not be able to proceed with the issue of the Loan Conversion Securities to Intermin Mines Corp. In these circumstances, the Company would be in default under the Loan Agreement with Intermin Mines Corp and the Company would be required to negotiate an alternative means of repaying Intermin Mines Corp, which may involve repaying Intermin Mines Corp in cash.

3.4 Technical Information required by Listing Rule 10.13

REQUIRED INFORMATION	DETAILS
Name of the person to whom Securities will be issued	Intermin Mines Corp (or its nominee(s)).
Categorisation under Listing Rule 10.11	Intermin Mines Corp falls within the category set out in Listing Rule 10.11.3 by virtue of being a substantial (10%+) holder in the Company and who has nominated Venkatesh Padala as a Director pursuant to a relevant agreement which gives Intermin Mines Corp a right or expectation to do so.

REQUIRED INFORMATION	DETAILS
	Any nominee(s) of Intermin Mines Corp who receives Shares may constitute 'associates' for the purposes of Listing Rule 10.11.4.
Number of Securities and class to be issued	Up to 9,123,110 Loan Conversion Shares and 9,123,110 Loan Conversion Options will be issued.
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares. The Options will be issued on the terms and conditions set out in Schedule 1.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Securities within 5 Business Days of the Meeting. In any event, the Company will not issue any Securities later than one month after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Loan Conversion Securities are being issued to repay all amounts owed to Intermin Mines Corp under the March Loan Agreements. The Loan Conversion Shares will convert at a deemed issue price of $0.10 per Share and nil per Loan Conversion Options as they are being issued free-attaching to the Loan Conversion Shares on a 1:1 basis.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to repay Intermin Mines Corp for the amounts owing to it under the March Loan Agreement.
Summary of material terms of agreement to issue	The Loan Conversion Securities are being issued under a debt to equity conversion deed, pursuant to which the Company has agreed to issue and Intermin Mines Corp has agreed to accept the Loan Conversion Securities as full and final settlement of all outstanding monies owed by the Company to Intermin Mines Corp under the March Loan Agreement, a summary of the material terms of which is set out in Schedule 2.
Other information	The Loan Conversion Securities the subject of this Resolution are not being issued to remunerate or incentivise Intermin Mines Corp or Mr Venkatesh Padala.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

GLOSSARY

$ means Australian dollars.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Company means First Lithium Limited (ACN 009 081 770).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

CPS Capital means CPS Capital Group Pty Ltd (ACN 088 055 636).

Directors means the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice.

General Meeting or **Meeting** means the meeting convened by the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Listing Rules means the Listing Rules of ASX.

Loan Agreements has the meaning given in Section 1.1.

Loan Conversion Options has the meaning given in Section 1.3, with the terms and conditions set out in Schedule 1.

Loan Conversion Shares has the meaning given in Section 1.3.

March Loan Agreements has the meaning given in Section 1.1.

Material Person means a related party of the Company, member of the Key Management Personnel, substantial holder of the Company, adviser of the Company or associate of any of these parties.

Notice or **Notice of Meeting** means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Optionholder means a holder of an Option.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

September Loan Agreements has the meaning given in Section 1.1.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

WST means Western Standard Time as observed in Perth, Western Australia.

SCHEDULE 1 – TERMS AND CONDITIONS OF LOAN CONVERSION OPTIONS

(a) **Entitlement**

Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

(b) **Exercise Price**

Subject to paragraph (j), the amount payable upon exercise of each Option will be $0.30 (**Exercise Price**).

(c) **Expiry Date**

The Options will expire at 5:00 pm (WST) on 30 June 2028 (**Expiry Date**).

An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) **Exercise Period**

The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

(e) **Notice of Exercise**

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) **Exercise Date**

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

(g) **Timing of issue of Shares on exercise**

Within five Business Days after the Exercise Date, the Company will:

(i) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;

(ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

(iii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

If a notice delivered under (g)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(h) **Shares issued on exercise**

Shares issued on exercise of the Options rank equally with the then issued shares of the Company.

(i) **Quotation of Shares issued on exercise**

Application will be made by the Company to ASX for quotation of the Shares issued upon exercise of the Options.

(j) **Reconstruction of capital**

If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(k) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(l) **Change in exercise price**

An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.

(m) **Transferability**

The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

SCHEDULE 2 – SUMMARY OF THE LOAN AGREEMENTS

The key terms of the March Loan Agreements are set out below:

Advance	An advance of up to $1,200,000 (before costs) will be made available as follows: (a) (**Tranche 1**) $400,000 until 31 March 2025; (b) (**Tranche 2**) $400,000 from 31 March 2025 until 30 May 2025; and (c) (**Tranche 3**) $400,000 from 30 May 2025 to 30 July 2025.
Repayment Date	Any amounts owing to the lender (including accrued interest) must be repaid and fully discharged by 30 December 2025 (**Repayment Date**). No repayments are due until this date. The Company may elect to repay amounts owing in whole or part in cash at any time prior to the Repayment Date.
Interest	Interest accrues on amounts owing at 10% per annum.
Conversion	The lender may elect to convert any amounts owing (including accrued interest) into fully paid ordinary shares in the Company at an issue price of $0.10 per share (**Loan Conversion Shares**). On conversion, the lender will be entitled to receive 1 unlisted option (exercisable at $0.30 and expiring 30 June 2028) for every Loan Share issued on conversion (**Loan Conversion Options**). The Loan Conversion Shares and Loan Conversion Options are together referred to as the **Loan Conversion Securities**.
Shareholder Approval	The issue of any Loan Conversion Shares and Loan Conversion Options will be subject to the Company obtaining any required Shareholder approvals under the Corporations Act 2001 (Cth) or ASX Listing Rules prior to the issue.
Security	The Loan is unsecured.
Loan Terms	The Loan Agreement terms are on market standard terms and do not contain one or more of the features noted in section 5.9 of ASX Guidance Note 21.

The key terms of the September Loan Agreements are set out below:

Advance	An advance of up to $800,000 (before costs) will be made available as follows: (a) (**Tranche 1**) $400,000 until 7 October 2025; and (b) (**Tranche 2**) $400,000 from 7 October 2025 until 15 December 2025.
Repayment Date	Any amounts owing to the lender (including accrued interest) must be repaid and fully discharged by 31 March 2026 (**Repayment Date**). No repayments are due until this date. The Company may elect to repay amounts owing in whole or part in cash at any time prior to the Repayment Date.
Interest	Interest accrues on amounts owing at 10% per annum.
Conversion	The lender may elect to convert any amounts owing (including accrued interest) into fully paid ordinary shares in the Company at an issue price of $0.10 per share (**Loan Conversion Shares**). On conversion, the lender will be entitled to receive 1 unlisted option (exercisable at $0.30 and expiring 30 June 2028) for every Loan Share issued on conversion (**Loan Conversion Options**). The Loan Conversion Shares and Loan Conversion Options are together referred to as the **Loan Conversion Securities**.
Shareholder Approval	The issue of any Loan Conversion Shares and Loan Conversion Options will be subject to the Company obtaining any required Shareholder approvals under

	the Corporations Act 2001 (Cth) or ASX Listing Rules prior to the issue.
Security	The Loan is unsecured.
Loan Terms	The Loan Agreement terms are on market standard terms and do not contain one or more of the features noted in section 5.9 of ASX Guidance Note 21.

FIRST LITHIUM

XCEND
INVESTOR SUPPORT

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First Lithium Limited
ACN 009 081 770

Your General Meeting Proxy Form

Proxy Voting Instructions

Appointment of a Proxy

A proxy is someone you appoint to attend the meeting and vote on your behalf. You don't need to attend the meeting yourself.

Step 1: Decide Who Will Be Your Proxy

You have two options:

OPTION A: Appoint the Chair of the Meeting

- Simply cross the box marked "The Chair of the Meeting"
- The Chair of the Meeting will vote according to your directions
- If you don't give directions, the Chair of the Meeting will vote undirected proxies in favour of all Resolutions.

OPTION B: Appoint Someone Else

- Write the full name of the person you want to appoint
- They must attend the meeting to vote on your behalf
- They can be another shareholder or anyone you choose

Important: If you hold 2 or more votes, you can appoint up to TWO proxies by using separate proxy forms.

Step 2: Direct How Your Proxy Should Vote

For each resolution, mark ONE box only with an "X"

FOR	AGAINST	ABSTAIN
You support the resolution	You oppose the resolution	You don't want to vote

Voting Exclusions and Prohibitions

Refer to the Notice of Meeting for detailed information of the voting exclusions.

Step 3: Sign the Proxy Form

You must sign the form correctly or it will be invalid:

If you are	You must
Individual shareholder	Sign your name.
Joint shareholders	All must sign.
Corporate shareholder	Sign by authorised officer(s). Sole Director/Secretary; or Sole Director (where no Secretary exists); or two Directors; or Director + Secretary. Print name and position below signature.
Power of Attorney	Sign by authorised attorney. Power of Attorney must be lodged with the Share Registrar for notation. If not already lodged, attach a certified copy to this form.
Nominee/Custodian	Sign by authorised signatory(s). Attach a custodial certificate to this form.

Attending the Meeting

Date and time	Monday, 27 July 2026 at 10:00am (WST)
Location	Mining Corporate Boardroom, Level 8, 216 St Georges Terrace, Perth WA 6000
Arriving at the Meeting & What to Bring	• Arrive early (15-30mins before the meeting time) to allow for registration • Go to the registration desk • Present your proxy form - helps with registration • Photo ID - may be required • Corporate Representative Form - if attending on behalf of a company

How to Lodge a Proxy

Online (Recommended Fastest)

Method 1: Scan QR Code
Use your phone or tablet to scan the QR code on your proxy form.

Method 2: Go to Website
Visit: https://investor.xcend.app/sha

Select: First Lithium Limited
Enter HIN/SRN: «AccountNumber»
Enter Postcode: if within Australia or
Select Country: if outside Australia

Method 3: Registered Users
Visit https://investor.xcend.app
Enter your username and password, then click voting

Email

- Scan your completed and signed proxy Form
- Email to: meetings@xcend.co

Post

Mail your completed and signed proxy form to:
Xcend Pty Ltd
PO Box R1905
Royal Exchange NSW 1225
Allow extra time for postal delivery

DEADLINE: Saturday, 25 July 2026 at 10:00am (WST)
(48 hours before the meeting)

SRN/HIN:

Registered Name & Address

If Your Address is Incorrect

- Update it in the space provided on the proxy form, OR
- If your shares are broker-sponsored (HIN starts with 'X'), contact your broker

Your Proxy Form - First Lithium Limited
General Meeting July 2026

Appointment of Proxy

I/We, being member(s) of First Lithium Limited ("Company") and entitled to attend and vote, hereby appoint:

The Chair of the Meeting (Mark box with an X) **OR** **Name of Proxy** (If you are **NOT** appointing the Chair of the Meeting, write the name of the person or body corporate)

or failing the person or body corporate named, or if no person or body corporate is named above, the Chair of the Meeting, as my/our proxy to vote on my/our behalf at the General Meeting on Monday, 27 July 2026 at 10:00am (WST) at Mining Corporate Boardroom, Level 8, 216 St Georges Terrace, Perth WA 6000 (including any postponement or adjournment).

The proxy must vote as directed below or, if no directions are given, may vote as they see fit to the extent permitted by law.

The Chair of the Meeting intends to vote undirected proxies in FAVOUR of all Resolutions.

By appointing the Chair of the Meeting as proxy (or where the Chair of the Meeting becomes proxy by default), I/we give the Chair of the Meeting express authority to vote on the Resolutions, unless I/we have indicated a different voting intention below

Provide Your Proxy Voting Directions

For each resolution: Mark ONE box with an "X" to vote all shares OR write number of shares in each box to split your vote.

	Resolutions	For	Against	Abstain
1	Approval to Issue Securities on Conversion of Convertible Loan to Unrelated Investors			
2	Approval to Issue Securities on Conversion of Convertible Loan to Intermin Mines Corporation			

Please Sign and Return

*** This section must be completed.**

By signing this form, I/we confirm my/our authority to appoint the named proxy with voting directions as indicated above and hereby revoke any previously lodged proxy for this meeting.

Securityholder 1	Joint Securityholder 2	Joint Securityholder 3
Sole Director/Sole Company Secretary	Director/Company Secretary	Director/Company Secretary
Print Name of Securityholder	Print Name of Securityholder	Print Name of Securityholder

Update your communication details:

Email Address

Phone Number (Contactable during business hours)

By providing your email address, you consent to receive all future Securityholder communications electronically.