

Securities Consolidation Update

Celsius Resources Limited ("**Celsius**" or the "**Company**") (+**ASX, AIM: CLA**) refers to:

- the notice of general meeting dated 31 March 2026 and lodged with ASX on 1 April 2026 ("**Notice**"); and
- the general meeting of shareholders held on 30 April 2026 ("**General Meeting**"), at which shareholders approved, among other things, the consolidation of the Company's issued capital on a 20 for 1 basis under section 254H of the *Corporations Act 2001* (Cth) ("**Consolidation**").

Following recent shareholder feedback and engagement, the Board believes that it is not in the best interests of the Company and its shareholders to proceed with the Consolidation at this time. In that regard, the Board intends to seek shareholder approval at an upcoming general meeting (anticipated to be held in August 2026) to formally rescind the approval obtained by shareholders at the General Meeting for the Consolidation ("**Revocation Resolution**").

If the Revocation Resolution is passed, the Consolidation will not proceed and there will be no change to the Company's capital structure.

If the Revocation Resolution is not passed, the Consolidation will continue to proceed in accordance with a revised timetable.

In light of the above, the Company advises that the previously announced indicative timetable for the Consolidation will be revised. A revised indicative timetable for the Consolidation will be announced once the notice of meeting and explanatory memorandum have been finalised.

Further information

Shareholders do not need to take any action at this time. The Company will provide shareholders with further details regarding the Revocation Resolution, including a notice of meeting and explanatory memorandum, in due course.

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

Celsius Resources Limited

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