



Announcement Summary

Entity name

BOA RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

25/6/2026

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	BOA Options Expiring 3 Years from date of issue EX \$0.10	76,919,407
BOA	ORDINARY FULLY PAID	190,512,306

Proposed +issue date

21/8/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

BOA RESOURCES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

29149582687

1.3 ASX issuer code

BOA

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/6/2026

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	14/8/2026	Estimated	

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
Yes

Details of +securities proposed to be issued

ASX +security code and description

BOA : ORDINARY FULLY PAID

Number of +securities proposed to be issued

190,512,306

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

127,624,587 fully paid ordinary shares to acquire 100% of the issued capital in Core Value Australia NL (CVA), and 27,800,000 fully paid ordinary shares for CVA to acquire the Thaduna and Green Dragon copper deposits from Sandfire Resources Limited. 35,087,719 fully paid ordinary shares relate to deferred consideration for the Thaduna Green Dragon copper deposits and are to be paid based upon a decision to mine occurring. These shares may not be issued, rather paid in \$2M cash at the Company's election.



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

10,859,201.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

BOA Options Expiring 3 Years from date of issue EX \$0.10

+Security type

Options

Number of +securities proposed to be issued

76,919,407

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration, comprises the issue of BOA Unlisted Options to acquire 100% of the issued capital in Core Value Australia NL

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

769,194.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.1000	21/8/2029

Details of the type of +security that will be issued if the option is exercised

BOA : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

76919407

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to the Company's ASX Announcement dated 24 June 2026 titled "BOA to acquire Thaduna and Green Dragon copper deposits, in Neds Creek (WA) project consolidation"

Part 7C - Timetable

7C.1 Proposed +issue date

21/8/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

14/8/2026

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

63,812,294 fully paid ordinary shares subject to voluntary escrow, ceasing 6 months post issue
63,812,294 fully paid ordinary shares subject to voluntary escrow, ceasing 12 months post issue
38,459,704 BOA Options Expiring 3 Years from date of issue EX \$0.10 (and any shares issued upon exercise of such Options), voluntary escrowed for 6 months post issue
38,459,704 BOA Options Expiring 3 Years from date of issue EX \$0.10 (and any shares issued upon exercise of such



Options), voluntary escrowed for 12 months post issue

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The purpose of the issues is to acquire 100% of the issued capital in Core Value Australia NL (CVA), and for CVA to acquire the Thaduna and Green Dragon copper deposits from Sandfire Resources Limited.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)