PROPEL FUNERAL PARTNERS

ASX ANNOUNCEMENT

25 June 2026

Board Changes

Propel Funeral Partners Limited (ASX: PFP) (**Propel** or the **Company**) announces the following changes to its Board, effective 25 August 2026:

- Mr Brian Scullin, Non-Executive Director, will retire from the Board; and
- Ms Sonia Petering AM will join the Board, as a Non-Executive Director.

Accordingly, with effect from 25 August 2026, the Board will consist of:
- Ms Naomi Edwards (Chair);
- Ms Jennifer Lang (Non-Executive Director);
- Mr Neil Little (Non-Executive Director);
- Ms Sonia Petering AM (Non-Executive Director);
- Mr Fraser Henderson (Executive Director/Co-CEO); and
- Ms Lilli Rayner (Executive Director/Co-CEO).

Ms Petering will succeed Mr Scullin as Chair of the Remuneration and Nominations Committee and will join the Audit and Risk Committee. These changes support Propel's ongoing focus on disciplined growth, strong governance and Board renewal.

Chair, Ms Naomi Edwards said: "On behalf of the Board, I thank Brian for his significant contribution to Propel's growth since joining the Board in 2013. He has provided valuable insight and stewardship, supporting our strategy and disciplined expansion. I am also pleased to welcome Sonia, who brings extensive ASX governance, legal and leadership experience, further strengthening the Board's capability".

Mr Scullin said: "It has been a privilege to serve on the Board of Propel. I have great respect for Propel's staff who deliver essential services to families each day. After 13 years as a director of Propel, I believe it is the right time to retire. This is my final professional role, and I look forward to enjoying retirement. I have greatly valued my involvement with Propel, as both a director and shareholder. It has an impressive growth track record and positive long-term outlook, supported by favourable demographic tailwinds and industry fragmentation". Ms Edwards added: "It has been a pleasure to work alongside Brian. My fellow directors and I are grateful for the valuable and considered insights he has provided to the Board and its committees over more than a decade."

About Ms Sonia Petering AM:

Ms Petering has over 20 years' experience as a company director, serving companies across a range of regulated sectors including financial services, insurance, professional services and healthcare. She is a qualified lawyer with over 25 years' experience in environmental and commercial law. Sonia currently serves as a member of the corporate governance committee of the Australian Institute of Company Directors (**AICD**) and a member of the faculty for the Company Directors Course, a board member of the University of Melbourne Law School Foundation and Queen's College Council.

She has served as Chair of Virtus Health Limited (formerly ASX: VRT), QantmIP Limited (formerly ASX: QIP) and Vitrafy Life Sciences Limited (ASX: VFY), and as a Non-Executive Director of TAL, Cuscal, the Transport Accident Commission and GWMWater and as Chair of Rural Finance Corporation of Victoria. Sonia was a Board member of the Hazelwood Mine Fire Inquiry and a senior consultant with SED Consulting working in regional Victoria.

Sonia holds a Bachelor of Laws and Bachelor of Commerce from the University of Melbourne, is a Fellow of the AICD, a member of Chief Executive Women, and was appointed a Member of the Order of Australia in 2026 for significant service to the law and to the finance and business sectors.

Ms Petering currently holds nil shares in Propel, as at the date of this announcement.

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About Propel:

Propel is listed on the Australian Securities Exchange and is the second largest provider of death care services in Australia and New Zealand. Propel currently operates from 209 locations, including 41 cremation facilities and 9 cemeteries.

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Authority to release:

This document has been authorised for release by the Company's board of directors.

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