



ASX ANNOUNCEMENT

25th June, 2026

ASX:M2M

# Board Changes and Completion of Capital Raising

Mt Malcolm Mines NL ("Mt Malcolm" or the "Company") is pleased to advise that its recent capital raising has been successfully completed, with all funds received and securities issued in accordance with the offer timetable.

## Board Changes

### Resignation of Mr Daniel Tuffin – Non-Executive Director

Mr Daniel Tuffin has resigned as a Non-Executive Director of the Company, effective immediately.

The Board thanks Mr Tuffin for his significant contribution to Mt Malcolm since its inception. As a founding Director, Mr Tuffin played an important role in the Company's growth and development and has been a key contributor to the Company's capital raising activities over many years and intends to continue this support of the Company.

The Board acknowledges Mr Tuffin's contribution to the Company and wishes him every success in his future endeavours.

The Company is pleased to announce the appointment of Mr Phil Coulson as a Non-Executive Director.

### Appointment of Mr Phil Coulson

#### Non-Executive Director

Mr Coulson brings more than 25 years of experience in corporate advisory, capital markets and corporate finance. He has held senior positions with Montague Stockbroking and Patersons Securities Limited and most recently served as a director of Kairos Minerals Limited (now Pilbara Gold), where he assisted in leading a successful management and corporate restructuring.

Mr Coulson holds a Bachelor of Economics from the University of Western Australia and will provide valuable expertise in corporate strategy, capital management and funding initiatives as the Company advances its growth objectives.



Finance



**Phil Coulson**

*BEC (Economics) UWA*

The Company is also pleased to announce the appointment of Mr David Evans as a Non-Executive Director.

## Appointment of Mr David Evans

### Non-Executive Director

Mr Evans has more than 30 years of experience in the mining industry, with extensive exposure to exploration, project development and mining operations across the Western Australian Goldfields. His practical operational knowledge and industry experience will strengthen the Board as the Company progresses its development plans and continues to advance its development strategy.

Mr Evans is currently Managing Director of Gold Mountain Limited (ASX: GMN).



Managing Director Trevor Dixon commented: *"We are pleased to have successfully completed the capital raising and thank both existing shareholders and new investors for their ongoing support. The funds raised place the Company in a strong position to continue advancing key development initiatives, including progression of the proposed processing facility and ongoing exploration programs.*

*I would also like to thank Daniel Tuffin for his contribution to Mt Malcolm since its inception. As a founding director, Daniel played an important role in the Company's development and, on behalf of the Board, I thank him for his commitment to the Company and wish him every success in the future.*

*We are delighted to welcome Phil Coulson and David Evans to the Board. Phil's corporate finance and capital markets expertise, together with David's extensive mining and operational experience, are well aligned with the Company's next phase of development as we progress towards production. Their complementary skill sets will support the Company's plans to fund, develop and operate its proposed on-site processing facility and continue advancing the Company's growth strategy."*

The Board extends its warm welcome to both Phil and David and looks forward to the positive impact of their contributions in the months ahead.

This announcement has been authorised by the Board of Mt Malcolm Mines NL.

For further information please contact: -

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