



Announcement Summary

Entity name

KINGSTON RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

25/6/2026

The Proposed issue is:

A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
KSN	ORDINARY FULLY PAID	241,910,936

Ex date

29/6/2026

+Record date

30/6/2026

Offer closing date

14/7/2026

Issue date

21/7/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

KINGSTON RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

44009148529

1.3 ASX issuer code

KSN

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/6/2026

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

KSN : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

KSN : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

4



What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
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Fractions rounded up to the next whole number	241,910,936
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Offer price details for retail security holders

In what currency will the offer be made?	What is the offer price per +security for the retail offer?
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AUD - Australian Dollar	AUD 0.03500
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Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

Yes

Describe the limits on over-subscription

Eligible Shareholders as at the Record Date may apply for Top- Up Shares up to a maximum of 100% of their full entitlements subject to scale back.

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

Eligible Shareholders who apply for their full entitlement and additional New Shares, up to a maximum of 100% of their full entitlement (Top-Up Shares) will be issued to the extent there is sufficient number of shortfall shares but subject to scale back in accordance with the policy in clause 3.4.2 of the Prospectus dated 25 June 2026, at the Board's discretion.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 3C - Timetable

3C.1 +Record date

30/6/2026

3C.2 Ex date

29/6/2026

3C.4 Record date

30/6/2026

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

3/7/2026



3C.6 Offer closing date

14/7/2026

3C.7 Last day to extend the offer closing date

9/7/2026

3C.9 Trading in new +securities commences on a deferred settlement basis

15/7/2026

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

21/7/2026

3C.12 Date trading starts on a normal T+2 basis

22/7/2026

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

24/7/2026

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Argonaut Securities Pty Limited

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

\$169,337.66 as a management fee in relation to the Entitlement Offer

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

Argonaut Corporate Finance Limited

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

The total Gross Proceeds of \$8.47M raised under the Offer is fully underwritten.

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

\$254,006.48 as a underwriting fee in relation to the Entitlement Offer

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Under the underwriting agreement, the underwriter may terminate if: the ASX 200 falls more 12.5%; insolvency arises; regulatory or court actions (incl. Takeovers Panel) occur; ASX listing/approval issues arise; disclosures are defective or withdrawn; board/KMP changes occur; ASIC/ASX action or material adverse change arises; misconduct occurs; securities cannot be issued; or the Company alters capital structure or disposes of a substantial business.

Refer also to Annexure to ASX announcement dated 18 June 2026 and the Prospectus dated 25 June 2026.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?



No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Legal and Registry cost of approximately \$180,000.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Funds will support drilling and plant expansion studies, redundancy and fleet demobilisation, care and maintenance, capital raising costs, and working capital and corporate needs.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

All jurisdictions other than Australia, New Zealand, the European Union (excluding Austria), Hong Kong and Singapore. Currently there are ineligible holders in United States, Panama, Papua New Guinea, Canada, United Kingdom, Georgia and Vanuatu.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

Further information will be sent to Eligible Shareholders in a Prospectus dated 25 June 2026, lodged with ASX and ASIC.

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://kingstonresources.com.au/>

3F.7 Any other information the entity wishes to provide about the proposed issue

This offer announced 18 June 2026 supersedes the intended offer announced on 11 June 2026.

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

Yes

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities proposed to be issued