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The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

24 June 2026

Dear Manager

Lion Active ETF (ASX: ROAR): Estimated distribution

For the period ending 30 June 2026, the estimated distribution per unit for Lion Active ETF (**Fund**) is as follows

Estimated cash distribution	$0.0270
Estimated non-cash distribution (franking credits & tax offsets)	$0.0001

The information above is subject to change due to a number of variables including, but not limited to, changes in the Fund's portfolio between the date of this announcement and 30 June 2026 and the number of units on issue at the record date.

Distribution timetable

Ex-distribution date	29 June 2026
Record date	30 June 2026
DRP election date	7 July 2026
Distribution payment & allotment of reinvested units	15 July 2026

The Distribution Reinvestment Plan (**DRP**) will operate for this distribution and DRP elections must be made by 7 July 2026. For unitholders participating in the DRP, distributions will be reinvested in units at an issue price equal to the NAV per unit for 10 July 2026. Further information regarding the DRP is available on K2's website at https://www.k2am.com.au/cms_uploads/docs/roar-distribution-reinvestment-plan_1782268924.pdf .

Detailed distribution information will be forwarded to unitholders in the week commencing Monday 20 July 2026.

Yours sincerely

Hollie Wight
K2 Asset Management Ltd
as responsible entity for Lion Active ETF