



Announcement Summary

---

**Entity name**

IRIS METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday June 24, 2026

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
IR1AAM	OPTION EXPIRING 14-AUG-2026 EX NIL	1,000,000	Cancellation by agreement between the entity and the holder	24/06/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

---

**1.1 Name of +Entity**

IRIS METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

61646787135

**1.3 ASX issuer code**

IR1

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/6/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

---

**ASX +Security Code and Description**

IR1AAM : OPTION EXPIRING 14-AUG-2026 EX NIL

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

1,000,000

**Reason for cessation**

Cancellation by agreement between the entity and the holder

**Date of cessation**

24/6/2026

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Under Option Cancellation Deed dated 24 June 2026.

---



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IR1 : ORDINARY FULLY PAID	285,911,261

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IR1AB : OPTION EXPIRING 01-JUN-2028 EX NIL	1,000,000
IR1AA : OPTION EXPIRING 01-DEC-2027 EX NIL	1,000,000
IR1AZ : OPTION EXPIRING 24-APR-2027 EX \$0.40	10,000,000
IR1AAB : OPTION EXPIRING 24-OCT-2026 EX NIL	500,000
IR1AAC : OPTION EXPIRING 24-APR-2027 EX NIL	500,000
IR1AAN : OPTION EXPIRING 14-NOV-2026 EX NIL	1,000,000
IR1AAH : OPTION EXPIRING 30-SEP-2026 EX \$0.25	25,097,088
IR1AAI : OPTION EXPIRING 30-JUN-2027 EX \$0.20	4,000,000
IR1AAM : OPTION EXPIRING 14-AUG-2026 EX NIL	0
IR1AAL : OPTION EXPIRING 14-NOV-2027 EX NIL	2,500,000
IR1AAK : OPTION EXPIRING 14-MAY-2027 EX NIL	3,500,000
IR1AAJ : OPTION EXPIRING 14-NOV-2027 EX \$0.20	16,250,000
IR1AX : PERFORMANCE RIGHTS	12,900,000
IR1AY : OPTION EXPIRING 14-FEB-2027 EX \$0.40	200,000



IR1AW : ORDINARY FULLY PAID EMPLOYEE	25,000
IR1AAO : OPTION EXPIRING 10-FEB-2029 EX \$0.2475	18,666,668
IR1AAP : OPTION EXPIRING 10-FEB-2029 EX \$0.2887	2,000,000
IR1AAE : OPTION EXPIRING 29-APR-2027 EX NIL	1,500,000
IR1AAG : OPTION EXPIRING 30-SEP-2027 EX \$0.40	2,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.