

Placement Completed to Raise \$2.2m



ASX Announcement | 24 June 2026

Amara Minerals Limited (ASX:AM3) (formerly Adelong Gold Limited) (Amara Minerals or the Company) is pleased to advise that it has completed the placement announced on 16 June 2026 (refer ASX Announcement: Placement Secured to Raise \$2.2m at 25% Premium; Nova Minerals Increases Strategic Investment), with 440,000,000 fully paid ordinary shares to be allotted on 25 June 2026 at \$0.005 per share, raising \$2.2 million. The Company intends to apply for official quotation of the Placement Shares on ASX at the same time as their issue or shortly after.

Correction - Lead Manager

The Company wishes to clarify that Barclay Wells Limited acted as sole lead manager to the Placement. The announcement dated 16 June 2026 incorrectly referred to Barclay Pearce Capital. The Company apologises for the error. All other terms of the Placement as announced on 16 June 2026 remain unchanged.

Placement Summary

Total shares issued	440,000,000 fully paid ordinary shares
Issue price	\$0.005 per share
Total raised	\$2,200,000
Premium to last traded price	25% (last traded price \$0.004, 11 June 2026)
Premium to 10-day VWAP	~8.5% (\$0.00461)
Premium to 20-day VWAP	~3.3% (\$0.0048)
Listing Rule capacity	LR 7.1: 173,334,546 shares; LR 7.1A: 266,665,454 shares
Attaching options	220,000,000 AM3OA options (exercisable at \$0.008, expiring 1 May 2029), subject to shareholder approval
Cornerstone investor	Nova Minerals Limited (ASX/NASDAQ: NVA) - \$500,000 (100,000,000 shares)
Director participation	Chairman Mena Habib - \$75,000 (15,000,000 shares); MD Ian Holland - \$25,000 (5,000,000 shares), subject to shareholder approval
Lead manager	Barclay Wells Limited
Use of funds	Continued diamond drilling at Lauriston and Apollo; assess new opportunities; general work

-Ends-

Released with the authority of the board of Amara Minerals Limited.

For further information:

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ABOUT AMARA MINERALS

Amara Minerals Limited (ASX:AM3) is an Australian mineral exploration company advancing high-grade exploration at the recently acquired Lauriston and Apollo Gold and Antimony Projects in Victoria. The Company also holds a highly prospective lithium portfolio in Brazil.

The **Lauriston Gold and Antimony Project**, acquired in 2025, is a 28,700-hectare tenement adjacent to the Fosterville Mine. It hosts the high-grade Comet discovery, with drill results including 8.0m at 104 g/t Au and 5.9m at 15.3 g/t Au. With minimal historical drilling and a structural setting comparable to Fosterville's Swan Zone, Lauriston offers strong near-term exploration upside.

These results were previously disclosed in the Company's ASX announcement dated [8 May 2025](#) titled "[Adelong Gold Enters into an Agreement to Acquire High-Grade Lauriston Gold Project, Victoria, Australia](#)". The Company confirms it is not aware of any new information or data that materially affects the information included in that announcement, and that all material assumptions and technical parameters underpinning those results continue to apply and have not materially changed.

The **Apollo Gold and Antimony Project**, also acquired in 2025, lies within Victoria's highly prospective Melbourne Zone and demonstrates strong bulk-tonnage gold potential, with mineralisation open at depth and along strike. The project also hosts antimony-bearing stibnite, similar to that at the nearby Costerfield and Sunday Creek deposits.

Complementing its gold strategy, Amara Minerals also holds a **strategic lithium portfolio in Brazil**, including tenements in the renowned 'lithium valley' and the Borborema region. These assets provide significant exposure to the global energy transition, with early exploration already identifying promising lithium pegmatite targets. With a diversified portfolio, Amara Minerals is well-positioned for growth and long-term value creation.



COMPETENT PERSONS STATEMENT

Information in this “ASX Announcement” relating to Exploration Results, Mineral Resources and geological data has been compiled by Mr. Ian Holland. Mr Ian Holland is a Fellow (#210118) of the Australasian Institute of Mining and Metallurgy. He is the Managing Director of Amara Minerals Ltd. Ian has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (the JORC Code). Mr Ian Holland consents to the inclusion of the Exploration Results and Mineral Resources in the form and context it is presented in this market announcement under Listing Rule 5.22.