LINDIAN RESOURCES LTD.

LINDIAN STRENGTHENS INTERNATIONAL SALES, MARKETING AND LOGISTICS FUNCTIONS IN SINGAPORE

Lindian Resources Limited (ASX: LIN) ("Lindian" or the "Company") is pleased to announce the establishment of a regional office in Singapore to support its international sales, marketing and logistics functions.

Singapore is recognised as one of the world's leading centres for commodity sales, shipping and logistics. The establishment of the Singapore office also supports the Company in maintaining an efficient global corporate and tax structure aligned with its expanding international operations, including access to bilateral investment treaties (BIT) and double taxation agreements (DTA) with Singapore and via the UK. Following due diligence and global structure review (including transfer pricing/OECD) undertaken by Lindian, this optimal structure has been adopted.

Following the recent termination of a third-party trading agency agreement,[1] and the unparalleled demand for offtake consignment, Lindian has brought its global marketing function in-house. This will provide the Company with full marketing and distribution flexibility to manage the global demand for its product. All future Monazite Concentrate as well as Mixed Rare Earth Carbonate ("MREC") sales will be managed by a dedicated team in Singapore who, along with the executive team, will engage with strategic regional partners. This new hub will increase optionality and enhance Lindian's ability to engage globally with new counterparties and refiners, and to streamline operations and costs.

Lindian's internal resource-to-market team will manage Monazite Concentrate and MREC volumes, cargo allocations, pricing, tolling options and commercial terms, enabling a more direct, strategic and profitable approach to customer engagement.

The establishment of an in-house sales and logistics function also eliminates external marketing fees required for trading companies, delivering significant cost savings and fostering direct relationships with refiners, automotive companies, OEMs and additional strategic parties.

This announcement is authorised for release to the ASX by the Board.

ENDS

[1] Refer to ASX Announcement dated 19 June 2026 'Termination of sale and purchase agreement with Gerald Metals'

About Lindian

Overview

Lindian Resources (ASX:LIN) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian's asset portfolio. The Project has attracted strong interest globally given that Kangankunde is financially viable at both forecast prices and at the low current spot prices for Neodymium ("Nd") and Praseodymium ("Pr"). Lindian will produce a premium monazite Concentrate at 55% Total Rare Earth Oxides ("TREO") grade with no deleterious elements with operating costs in the lowest cost quartile globally, establishing as one of the largest, most promising underdeveloped rare earths deposits in the world.[1]

The Kangankunde Project has access to good supporting infrastructure, strong community and government support, and all key licences and approvals in place to commence construction. Following the announcement of a long-term strategic partnership with Iluka Resources Ltd[2] and a A$91.5 million institutional placement,[3] the Company has since completed a further A$100 million institutional capital raising.[4] This positions Lindian as fully funded to deliver Stage 1 development, with construction well advanced and first production targeted for Q4 2026.

In parallel, the Company is progressing a Stage 2 Definitive Feasibility Study, targeting a significant expansion in production capacity and further strengthening Kangankunde's long-term strategic positioning within global rare earth supply chains.

In addition, Lindian also has bauxite assets in Guinea and Tanzania.

Lindian Project & Office Locations

[1] Refer ASX announcement "Outstanding Kangankunde Stage 1 Feasibility Study Results" dated 1 July 2024

[2] Refer ASX announcement "Strategic Partnership with Iluka for Funding and Offtake" dated 6 August 2025

[3] Refer ASX announcement "$91.5m Institutional Placement and FID Approved" dated 20 August 2025

[4] Refer ASX Announcement "A$100 Million Placement To Accelerate Kangankunde" dated 1 April 2026

Forward Looking Statement

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.