News Release

24 June 2026

ECHELON SIGNS GAS SUPPLY AGREEMENT FOR KUPE

Echelon Resources Limited (Echelon; ASX: ECH) is pleased to advise it has executed an amendment to its gas supply agreement with Genesis Energy Limited, extending its sales of Kupe gas for a further three years.

The agreement provides for the sale of Kupe gas at pricing reflective of current market conditions, with inflation-linked escalation over the term of the agreement.

Echelon's CEO, Andrew Jefferies, says "I'm pleased that we are extending our agreement with Genesis. Kupe keeps delivering domestically produced gas into a market that needs it. This deal supports the productive local jobs and economic activity that producing gas brings, while keeping New Zealand's lights on and powering local industry."

Participants in the Kupe permit PML38146 (via subsidiaries) are Beach Energy (Operator, 50%), Genesis Energy (46%) and Echelon Resources (4%).

For further information please contact the Group on:
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About Echelon Resources Limited

Echelon Resources Limited trading as Echelon (ASX: ECH) is a nimble Australasia-focused energy commodity exploration and production company, headquartered in Wellington, New Zealand. The company is committed to undertaking development and exploration activities that are ethical and values-based, and underpinned by quality relationships, skills and values. It also strives to deliver strong ESG standards that meet the benchmarks expected by communities and regulators.

The Company's portfolio comprises a spread of wholly - and partly owned onshore and offshore oil and gas assets, located in Australia, New Zealand and Indonesia. These stakes are held either directly by the company, or indirectly through its circa 50% stake in ASX-listed Cue Energy Resources Limited (ASX:CUE).

Echelon's team of experienced energy sector experts, along with those of its key partners, are now working together to explore and develop multiple assets on the Company's books. These activities have comprised multiple exploration programs that continue to validate prospectivity within Echelons asset portfolio. At the same time, the company along with its joint venture partners remain on the lookout for opportunities to acquire additional value-accretive producing and exploration assets.

To learn more, please visit: www.echelonresources.com