Brookside

News Release

24 June 2026

Facility Construction Advances Ahead of Rig Mobilisation

Production facilities substantially complete for Sabres and Whalers wells

Tulsa, Oklahoma, USA – 24 June 2026 – Brookside Energy Limited (ASX: BRK) (OTC Pink: RDFEF) (Brookside or the Company) is pleased to provide a further operational update on preparations for its upcoming two-well program at the Suttles pad in the SWISH Area of Interest (AOI) in the Anadarko Basin, Oklahoma.

Brookside has substantially completed construction of the surface production facilities at the Suttles pad. The facilities are being constructed to receive, process and support first sales of oil and gas from the upcoming Sabres 2-1-1S-3W SXH1 and Whalers 2-1-1S-3W WXH2 wells.

Production facilities under construction at Brookside's Suttles pad in the SWISH AOI, Oklahoma.

Kenai Drilling Rig 18 is nearing release from its current drilling program and will move to Brookside's Suttles pad following completion of those operations. Mobilising a working rig directly from an active program provides operational continuity, with the rig, crew and systems already operating in the field ahead of transition to Brookside's location.

Brookside has used the period ahead of rig mobilisation to advance key readiness activities at the Suttles pad, including production facility construction, electrical service and gas takeaway preparations. This sequencing is designed to support a smooth transition from drilling and completion through to facility tie-in, production and first sales.

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The Suttles pad facilities include two production trains with oil storage tanks, separators, heater treaters, gas conditioning equipment and vapor combustion equipment to support safe, efficient and environmentally compliant production operations.

Oklahoma Gas & Electric has commenced work to provide electrical service to the pad, while Brookside's natural gas purchaser, Enerfin Gathering Company, has staked the pipeline route to the Suttles pad and is progressing its permitting process ahead of pipeline installation.

The Sabres well will target the Sycamore Formation and the Whalers well will target the Woodford Formation. Each well is designed with an approximately 1.5-mile lateral section and will be drilled from the Suttles pad as part of Brookside's repeatable, multi-well development model in the SWISH AOI.

Commenting on this announcement, Brookside Managing Director & CEO David Prentice said:

"Construction activity at the Suttles pad has continued to progress while Rig 18 completes its current drilling program.

That has allowed us to use the pre-mobilisation period productively, with surface facilities now substantially complete and power and gas takeaway preparations also advancing.

Rig 18 is coming to us as a working rig from an active program, which is a positive operational setup. The rig and crew are already in the field, systems are active, and we expect that continuity to support an efficient transition to our location.

The Suttles pad is the next step in our repeatable, multi-well development model in the SWISH AOI and reflects the disciplined way we are sequencing activity to grow production and build scale."

Brookside looks forward to providing further updates as operations progress.

– ENDS –

Authority:

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is a U.S.-focused oil and gas producer operating in the Anadarko Basin, one of North America's most productive hydrocarbon regions. The company has built a concentrated position in the SWISH Play, establishing a growing production base alongside a meaningful reserve inventory and drilling runway. Our strategy is simple: grow production, build scale, and return capital, executing disciplined development, maintaining a strong balance sheet, and allocating capital to compound per-share value over time.

Brookside Energy Investor Centre

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Investor Centre at https://relait.brookside-energy.com.au/announcement-dashboard

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GLOSSARY

APO WI	After pay-out working interest
AFIT	After Federal Income Tax
AOI	Area of Interest
BBL	Barrel
BFIT	Before Federal Income Tax
BOE	Barrels of Oil Equivalent
BOEPD	Barrels of Oil Equivalent Per Day
BOPD	Barrels of Oil Per Day
BPD	Barrels Per Day
COPAS	Council of Petroleum Accountants Societies
Development Unit or DSU	Development Unit or drilling spacing unit is the geographical area in which an initial oil and/or gas well is drilled and produced from the geological formation listed in a spacing order. The spacing unit communitizes all interest owners for the purpose of sharing in production from oil and/or gas wells in the unit. A spacing order establishes the size of the unit; names the formations included in the unit; divides the ownership of the unit for the formations into the “royalty interest” and the “working interest;” Only one well can be drilled and completed in each common source of supply. Additional wells may be drilled in a Development Unit, but only after an Increased Density Order is issued by the Oklahoma Corporation Commission.
Force Pooled	The Oklahoma Corporation Commission is authorized to establish well spacing and drilling units covering any common source of supply of hydrocarbons, or any prospective common source of supply. Once the unit is established, the Commission can force pool the interests of all the owners who own interests in that unit and who have not voluntarily joined in the development of that unit.
IP	Initial Production
MBOE	1,000 barrels of oil equivalent
Mcf	1,000 cubic feet
MMBOE	1,000,000 barrels of oil equivalent
NPV_{10}	The net present value of future net revenue before income taxes and using a discount rate of 10%.
NRI	Net Revenue Interest
PDP	Proved Developed Producing Reserves
Pooling Agreements	The pooling agreements facilitate the development of oil and gas wells and drilling units. These binding pooling agreements are between the Company and the operators
Prospective Resource	Prospective Resources are those quantities of petroleum which are estimated, on a given date, to be potentially recoverable from undiscovered accumulations.
PUD	Proved Undeveloped Reserves
Reserve Categories	These reserve categories are totalled up by the measures 1P, 2P, and 3P, which are inclusive of all reserve types: • "1P reserves" = proven reserves (both proved developed reserves + proved undeveloped reserves). • "2P reserves" = 1P (proven reserves) + probable reserves, hence "proved AND probable." • "3P reserves" = the sum of 2P (proven reserves + probable reserves) + possible reserves, all 3Ps "proven AND probable AND possible.
STACK	Sooner Trend Anadarko Basin Canadian and Kingfisher Counties – oil and gas play in the Anadarko Basin Oklahoma
SCOOP	South Central Oklahoma Oil Province - oil and gas play in the Anadarko Basin Oklahoma
SWISH AOI	Description of Brookside’s Area of Interest in the SCOOP Play
TVD	True Vertical Depth
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing, and operating a well or unit