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TZ Limited
ABN 26 073 979 272

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24 June 2026

Dear Shareholder

NON-RENOUNCEABLE ENTITLEMENT OFFER – NOTICE TO INELIGIBLE SHAREHOLDERS

On 16 June 2026, TZ Limited (ACN 073 979 272) (ASX: TZL) (**Company** or **TZ Limited**) announced a capital raising to raise up to approximately A$3.08 million (before costs) through:

- a placement of approximately 16,666,666 New Shares to Institutional Investors to raise approximately A$0.5 million (before costs) (**Placement**); and
- a non-renounceable pro rata entitlement offer of 1 new fully paid ordinary share in the capital of the Company (**New Share**) for every 4 existing fully paid ordinary shares in the capital of the Company (**Shares**) held by Eligible Shareholders at an issue price of A$0.03 (3 cents) per New Share (**Offer Price**) to further raise approximately A$2.58 million (before costs) (**Entitlement Offer**).

Unless otherwise defined, capitalised terms used in this letter have the meanings given to them in the Company's offer booklet lodged with ASX on 16 June 2026 (**Offer Booklet**).

Further information about the Placement and Entitlement Offer is provided in TZ Limited's Investor Presentation and Offer Booklet lodged with ASX on 16 June 2026.

This is a letter to inform you that, according to our records, unfortunately you do not satisfy the eligibility criteria to participate in the Entitlement Offer.

Details of the Entitlement Offer

Shareholders who are entitled to participate in the Entitlement Offer (**Eligible Shareholders**) may subscribe for 1 New Share for every 4 existing Shares held at 7:00pm (AEST) on 19 June 2026 (**Record Date**) at the Offer Price.

Why am I not eligible to participate in the Entitlement Offer?

Eligible Shareholders are Shareholders on the Record Date who:

1. are registered as holders of Shares;
2. have a registered address in Australia or, subject to the restrictions outlined in the Offer Booklet, New Zealand, Hong Kong, Singapore or the United Kingdom or are a Shareholder that the Company has otherwise determined is eligible to participate in the Entitlement Offer; and
3. are eligible under all applicable securities laws to receive an offer under the Entitlement Offer.

Shareholders who are not Eligible Shareholders are **Ineligible Shareholders**. Ineligible Shareholders are not entitled to participate in the Entitlement Offer, unless the Company otherwise determines.

The restrictions upon eligibility to participate in the Entitlement Offer arise because the Company has determined, pursuant to Listing Rule 7.7.1(a) and section 9A(3)(a) of the Corporations Act, that it would be unreasonable to extend the Entitlement Offer to Ineligible Shareholders. This decision has been made after taking into account the number of non-residents in Australia, New Zealand, Hong Kong, Singapore and the United Kingdom on the Company's share register, the relatively small number and value of New Shares to which those Shareholders would otherwise be entitled and the potential costs of complying with legal and regulatory requirements in the jurisdictions in which the Ineligible Shareholders are located in relation to the Entitlement Offer.

Unfortunately, according to our records, you do not satisfy the eligibility criteria for an Eligible Shareholder stated above. Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3)(b) of the Corporations Act, this letter is to inform you that the Company has determined that you are not an Eligible Shareholder and, therefore, are ineligible to exercise your entitlement to be issued New Shares under the Entitlement Offer.

The Entitlement Offer is non-renounceable and therefore the entitlements that you would have been entitled to, or the underlying New Shares that you may have subscribed for, will not be offered for sale and no amount will be payable to you. This is not an offer of New Shares to you, nor an invitation for you to apply for New Shares.

You are not required to do anything in response to this letter.

Further information

For further information on the Entitlement Offer you may contact the Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8.30am and 5.00pm (AEST), Monday to Friday during the Entitlement Offer period.

On behalf of the board of the Company, I thank you for your ongoing support of the Company.

Yours sincerely,

Peter Graham
Non-Executive Chair
TZ Limited