Level 14, Suite 14.01
100 William Street
Woolloomooloo, NSW 2011
Australia
Telephone (+61) 2 9053 6753

TZ Limited
ABN 26 073 979 272

www.tz.net

24 June 2026

Dear Shareholder

NON-RENOUNCEABLE ENTITLEMENT OFFER – NOTICE TO ELIGIBLE SHAREHOLDERS

On 16 June 2026, TZ Limited (ACN 073 979 272) (ASX: TZL) (**Company** or **TZ Limited**) announced a capital raising to raise up to approximately A$3.08 million (before costs) through:

- a placement of approximately 16,666,667 New Shares to Institutional Investors to raise approximately A$0.5 million (before costs) (**Placement**); and
- a non-renounceable pro rata entitlement offer of 1 new fully paid ordinary share in the capital of the Company (**New Share**) for every 4 existing fully paid ordinary shares in the capital of the Company (**Shares**) held by Eligible Shareholders at an issue price of A$0.03 (3 cents) per New Share (**Offer Price**) to further raise approximately A$2.58 million (before costs) (**Entitlement Offer**).

Unless otherwise defined, capitalised terms used in this letter have the meanings given to them in the Company's offer booklet lodged with ASX on 16 June 2026 (**Offer Booklet**).

Further information about the Placement and Entitlement Offer is provided in TZ Limited's Investor Presentation and Offer Booklet lodged with ASX on 16 June 2026.

Details of the Entitlement Offer

Shareholders who are entitled to participate in the Entitlement Offer (**Eligible Shareholders**) may subscribe for 1 New Share for every 4 existing Shares held at 7:00pm (AEST) on 19 June 2026 (**Record Date**) at the Offer Price.

Participation in the Entitlement Offer

This is a letter to inform you, as an Eligible Shareholder, that you are entitled to participate in the Entitlement Offer.

The Offer Booklet and your personalised Entitlement Form can be accessed at the Offer Website: www.computersharecas.com.au/TZL. To access the online system, you will need to provide your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode. The Entitlement Offer closes at 5:00pm (AEST) on 8 July 2026 (unless extended or withdrawn).

An Entitlement and Acceptance Form setting out your Entitlement (calculated as 1 New Share for every 4 Existing Shares held on the Record Date with fractional entitlements rounded down to the nearest whole number of New Shares) will accompany the Offer Booklet. You may apply for some or all of your Entitlement under the Entitlement Offer.

Eligible Shareholders who take up all of their Entitlement may also subscribe for additional New Shares (**Shortfall Shares**) in excess of their Entitlement, under the Shortfall Offer. Applications for Shortfall Shares must be received by the Company by no later than the Closing Date. The Shortfall Offer will be limited to the extent there are Shortfall Shares available. The Board anticipates that should it receive applications for Shortfall Shares in excess of the number of Shortfall Shares available for subscription under the Shortfall Offer, it will cap (at a maximum of 100% of a Shareholder's Entitlement) or scale back allocations for Shortfall Shares on a pro-rata basis having regard to each Eligible Shareholder's holding in Shares as at the Record Date. There is no guarantee that Eligible Shareholders will receive the number of Shortfall Shares applied for. The

Company's decision on the number of Shortfall Shares to be allocated to an Eligible Shareholder will be final. The issue of any Shortfall Shares is otherwise subject to the allocation policy outlined in the Offer Booklet.

The Entitlement Offer is non-renounceable which means that Entitlements are non-transferable and cannot be traded on the ASX or any other exchange, nor can they be privately transferred. If Eligible Shareholders take no action, they will not be allocated New Shares or receive any value in respect of the Entitlements they do not take up and their Entitlements will lapse.

You should read the entire Offer Booklet carefully, which can be accessed at the Offer Website: www.computersharecas.com.au/TZL, and seek professional advice before you decide to participate in the Entitlement Offer.

Key dates for the Entitlement Offer

Event	Date (2026)
Announcement of results of Placement Announcement of Entitlement Offer, Offer Booklet and Cleansing Statement Appendix 3B for Placement and Entitlement Offer lodged with ASX Voluntary suspension lifted	Tuesday, 16 June (pre-market open)
Ex date	Thursday, 18 June
Record Date for determining eligibility to participate in the Entitlement Offer (7:00pm AEST)	Friday, 19 June
Settlement of New Shares issued under the Placement	Monday, 22 June
Allotment of New Shares issued under the Placement	Tuesday, 23 June
Offer Booklet and personalised Entitlement & Acceptance Form dispatched to Eligible Shareholders Entitlement Offer opens	Wednesday, 24 June
Last day to extend Entitlement Offer	Friday, 3 July
Entitlement Offer closes (5:00pm AEST)	Wednesday, 8 July
Securities quoted on a deferred settlement basis	Thursday, 9 July
Announcement of results of Entitlement Offer	Monday, 13 July
Settlement of New Shares issued under the Entitlement Offer	Tuesday, 14 July
Allotment of New Shares issued under the Entitlement Offer	Wednesday, 15 July

***Note**: The timetable above is indicative only and subject to change. TZ Limited reserves the right to amend any or all of these events, dates and times (including by extending the Closing Date or accepting late applications), without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and applicable laws.*

Further information

For further information on the Entitlement Offer you may contact the Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8.30am and 5.00pm (AEST), Monday to Friday during the Entitlement Offer period. Alternatively, contact your stockbroker, solicitor, accountant or other professional adviser.

On behalf of the board of the Company, I thank you for your ongoing support of the Company.

Yours sincerely,

Peter Graham
Non-Executive Chair
TZ Limited

ABN 26 073 979 272

Phone:
(within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000
Web:
www.computersharecas.com.au/TZL

TZL

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

X 9999999991 I ND

For your security keep your SRN/HIN confidential

Entitlement No: 12345678

Non-Renounceable Entitlement Offer — Entitlement and Acceptance Form

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details on this form. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

You can apply to accept either all or part of your Entitlement. You may also apply for Additional New Shares under the Shortfall Offer up to a maximum of 100% of your Entitlement, if you accept your full Entitlement.

You do not need to return this form when making payment by BPAY. By making your payment you confirm that you agree to all of the terms of the Entitlement Offer as detailed in the Offer Booklet dated 16 June 2026.

Registration & Offer Details

Details of your shareholding and the Entitlement Offer are shown on this form.

Update your address via www.investorcentre.com if any of the details are incorrect or contact your sponsoring participant if you have a CHESS sponsored holding.

Make Your Payment

Enter details below and retain for your records. You do not need to return this form when making payment by BPAY. If you are unable to pay via BPAY, please refer to the contact information at the top of this form to obtain alternative payment instructions.

Neither Computershare Investor Services Pty Limited (**Computershare**) nor TZ Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by the closing date. Eligible Shareholders should use the reference number shown when making a BPAY payment.

Privacy Notice
Your personal information is collected by Computershare, as registrar for the securities issuer (the **issuer**), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting Computershare using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at www.computershare.com/au/privacy-policies.

Entitlement taken up:

Additional New Shares applied for, up to a maximum of 100% of your Entitlement:

Amount paid at $0.03 per New Share: A$.

Closing Date:

Your payment must be received **by 5:00pm (AEST) on Wednesday, 8 July 2026**

Record Date:

7:00pm (AEST) on Friday, 19 June 2026

Make Your Payment:

Contact your financial institution to make your payment.

PAY

Biller Code:
Ref No: 1234 5678 9123 4567 89

Details of your Entitlement:

Existing Shares entitled to participate as at the Record Date:	**4,000**
Entitlement to New Shares on a 1 for 4 basis:	**1**
Amount payable on full acceptance of Entitlement at $0.03 per New Share:	**$0.01**

You may also apply for Additional New Shares up to a maximum of 100% of your Entitlement, if you accept your full Entitlement.