

MULTISTACK INTERNATIONAL LIMITED (ASX:MSI)
ABN 54 007 254 346

Extraordinary General Meeting
to be held on Wednesday, 24 June 2026 at 2:00pm
virtually via the online videoconferencing platform Zoom

Chairman’s Address at EGM on 24 June 2026

The Company has previously announced that the Board has reviewed the ongoing commercial viability of its underlying business, given that the Company's operating activities continue to be loss-making and noting that any continuation of the business would certainly require significant capital injection which in the opinion of the Directors is beyond the means and capability of the company to raise, the Directors have decided to restructure the Company's current business model.

On 17 April 2026, the Company announced that it had entered into an asset sale deed with Willing Y who would purchase substantially all of the assets (with the exception of certain assets) and assume substantially all of the liabilities (with the exception of certain liabilities) of the Company, subject to shareholder approval including the obtaining of an independent expert's report to satisfy relevant Corporations Act and ASX Listing Rule requirements.

On 27 May 2026, the Company provided a Notice for this EGM together with a copy of the Independent Expert's Report commissioned by the Independent Directors. The Independent Expert has formed the view that the abovementioned Proposed Transaction is fair and reasonable to the Shareholders, and it is the opinion of the Independent Expert that in the absence of a superior proposal, the Proposed Transaction is in the best interests of the Shareholders.

Upon completion of the following Proposed Transaction, the corporate structure of the Company will change to the extent that the Company will no longer have any active subsidiaries.

The Company confirms that it intends to investigate and pursue further opportunities that may enhance Shareholder value and that it understands any new opportunities to be explored may be subject to ASX re-compliance requirements.

RESOLUTION 1 – DISPOSAL OF MAIN UNDERTAKING

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

“That, for the purposes of Listing Rule 11.2 and for all other purposes, Shareholder approval is given for the sale by the Company of its Assets, being the main undertaking of the Company, to Willing Y Limited, on the terms and conditions and in the manner as described in the Explanatory Memorandum accompanying the Notice of Meeting.”

By order of the Board

Yan Wong
Company Secretary
23 June 2026