



## Update Summary

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**Entity name**

COBRE LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday June 23, 2026

**Reason for the update**

The Appendix 2A referred to 123,077 CBEAR options as being exercised which was overstated by 76,923. The correct number should have been 46,154. Therefore, CBE shares on issue should be 965,507,951 and CBEAR options should be 26,099,654

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

COBRE LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

75626241067

**1.3 ASX issuer code**

CBE

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

The Appendix 2A referred to 123,077 CBEAR options as being exercised which was overstated by 76,923. The correct number should have been 46,154. Therefore, CBE shares on issue should be 965,507,951 and CBEAR options should be 26,099,654

**1.4b Date of previous announcement to this update**

19/6/2026

**1.5 Date of this announcement**

23/6/2026



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

CBEO : OPTION EXPIRING 21-NOV-2028

**TO (Existing Class)**

**ASX +security code and description**

CBE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
75,000	15/6/2026	17/6/2026

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

**Issue date**

19/6/2026

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

75,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.06600000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CBEAQ : OPTION EXPIRING 13-AUG-2027 EX \$0.078

**TO (Existing Class)****ASX +security code and description**

CBE : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

240,385

**The first date the options were exercised or other +convertible securities were converted**

5/6/2026

**The last date the options were exercised or other +convertible securities were converted**

5/6/2026

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

**Issue date**

19/6/2026

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

240,385

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.07800000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CBEAR : OPTION EXPIRING 02-OCT-2026 EX \$0.098

**TO (Existing Class)****ASX +security code and description**

CBE : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

46,154

**The first date the options were exercised or other +convertible securities were converted**

16/6/2026

**The last date the options were exercised or other +convertible securities were converted**

16/6/2026

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

**Issue date**

19/6/2026

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

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**Number of +securities to be quoted**

46,154

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.09800000

**Any other information the entity wishes to provide about the +securities to be quoted**



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CBEO : OPTION EXPIRING 21-NOV-2028	165,103,981
CBE : ORDINARY FULLY PAID	965,946,413

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CBEAU : OPTION EXPIRING 28-NOV-2029 EX \$0.1575	18,500,000
CBEAQ : OPTION EXPIRING 13-AUG-2027 EX \$0.078	33,610,626
CBEAW : PERFORMANCE RIGHTS	56,000,000
CBEAV : OPTION EXPIRING 15-JAN-2029 EX \$0.13	40,000,000
CBEAR : OPTION EXPIRING 02-OCT-2026 EX \$0.098	25,976,577