NOL8

The AI data plane

CEO Presentation June 2026

Powering Agentic AI

ASX: FTI

The team driving the Agentic AI infrastructure shift

Alon Rashelbach

Co-Founder & CTO

PhD in Computer Systems and Electrical Engineering. Expert in accelerated computing, networking and hardware design. Former Mellanox (now NVIDIA) engineer, 11 academic publications. Former team leader in the IDF's Unit 8200.

Kelly Herrell

CEO

3x Silicon Valley CEO. Three decades pioneering and scaling foundational infrastructure for high-volume data, from software-defined networking at Vyatta to real-time data processing at Hazelcast.

Jamie Pope

Chief Solutions Officer

Built high-performing PreSales organizations at Elastic, Okta, MongoDB and Delphix. Previously an engineering executive at Bank of America covering budgets, vendor selection and long-term architecture.

Agentic AI: Demand Explosion Begins

coatue

'Agents are the biggest unlock we've seen.'

2022	2023 — 2024	2025 +
ChatGPT	NVIDIA	Claude
ChatGPT changed the interface	Investment cycle begins	Agentic Big Bang

Goldman Sachs

'We are entering a phase of 'always-on' background agents that perform tasks when they are needed. It's like taking a simple chatbot request and blowing it up 10-fold, 20-fold, 50-fold.'

(5-year CAGR for agentic token growth: 96%)

https://www.coatue.com/blog/perspective/public-markets-update-2026-05-06

https://www.goldmansachs.com/insights/articles/ai-agents-forecast-to-boost-tech-cash-flow-as-usage-soars

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A Multi-Faceted Problem: Getting Data to the Agents

Facet 1: The Data Path

Enterprise Agentic AI Users

Storage
Data at Rest

The Data Layer

GPUs
Data in use

Network

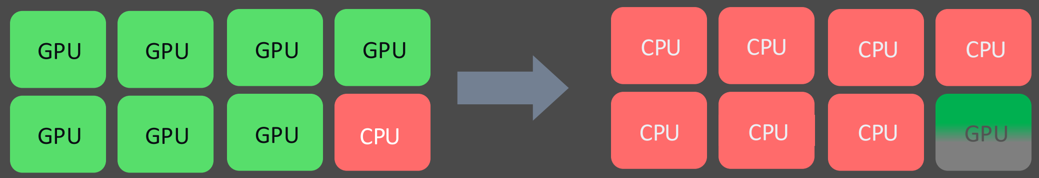
'The Data Layer represents both the most decisive constraint and the monetization unlock within the Enterprise AI buildout.'

Daniel Ives, Wedbush Securities, Dec 2025 AI Research Note

WEDBUSH

Facet 2: GPU Starvation

Agentic AI flips the workload onto CPUs – the orchestration of multi-step, multi-function workflows, tool calling & governance. **The GPU you paid for idles near 50%.**



Training & Chat

Inference & Agentic

'CPUs account for up to 90% of total workload latency…'

Morgan Stanley, The Rise of AI Agents, April 2026

Morgan Stanley

Facet 3: Agent Requirements at Scale

× millions

1 agent

× 4 data needs

Stream · Real-Time · Governance · TCO

One-size-fits-all pipelines break.

7.5M Agents at NVIDIA alone…

"Employees will be supercharged by teams of frontier, specialized, and custom-built agents they deploy and manage."

Jensen Huang, CEO NVIDIA

Onstage Keynote NVIDIA GTC, March 2026

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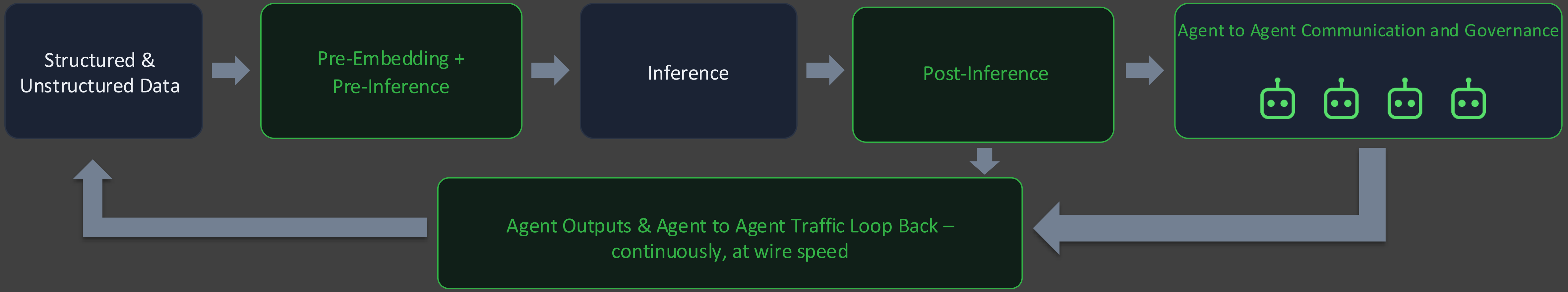
Agentic AI at Scale Demands a Fundamentally New Data Plane



Three Forces, all Moving the Wrong Way for Legacy Software Solutions

Data Volume

Exponential unstructured growth:
334 ZB → 19,000+ ZB by 2035
~90% unstructured data

Rule Complexity

From ~10 rules to 6,000+ for AI-grade classification, governance and compliance.

Latency Budget

Agents run 24/7 in real time – the budget only tightens, never relaxes

Legacy software runs on CPUs, which scale linearly – the only way to scale is by adding thousands of CPUs

Nol8: The AI Data Plane Efficient and Fast at Scale

Nol8's April 2026 Benchmarking Proved at All Workloads, Nol8 Can Realize Exponential CPU Savings

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1 Accelerated Server

60,000 CPUs

~500 servers (13 racks)
3 – 6 GWh / year

** Server power + cooling*

Legacy systems latency explodes with rule complexity

Processing latency vs number of classification rules

At All Complexities

✓ Throughput holds at any volume

Constant 1.5 GB/s at wire speed

Independent of how much data flows

✓ Flat against rising complexity

Parallel processing at the hardware level

No degradation as rules scale into the thousands

✓ Latency stays low

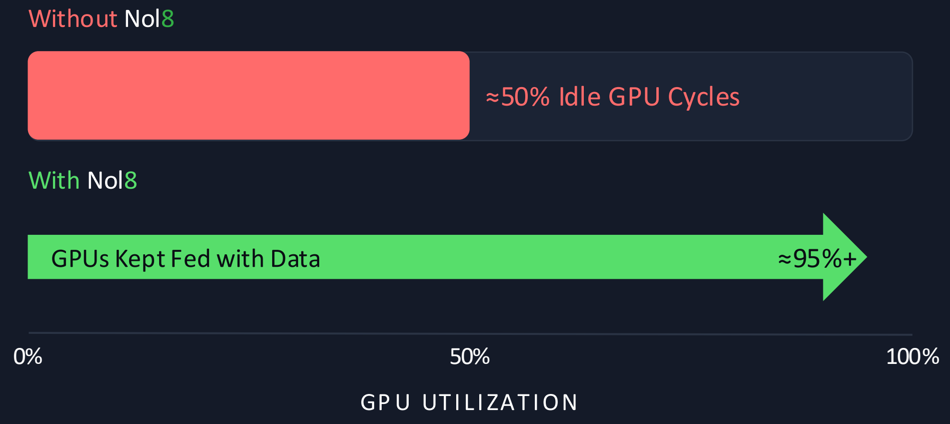
Millisecond, wire-speed

No buffering or batching, even at P99 extreme load

Providing Economic Outcomes for the Agentic Economy

NeoCloud Economics

GPU Infrastructure Owners



- Higher GPU utilization — more revenue per GPU
- Shorter GPU payback, higher ROIC
- Headroom to win more customers & workloads

Enterprise Economics

Deploying Agentic AI at Scale

FROM	TO
$$$ cost per workload	$ Affordable Scale Out
High Latency Slow Agentic Speeds	Wire Speed Millisecond, Continuous
Power-Hungry CPU arrays	Lower Power Fraction of Required Silicon

- Affordable agentic scale-out
- Savings on compute, latency & power
- Achievable ROI on agentic AI programs

TARGET PROFITABLE GROWTH ON BOTH SIDES OF THE AGENTIC AI ECONOMY

The Agentic AI Stack

OpenAI · ANTHROPIC · SIERRA

Agentic Workloads

CURSOR · glean · LangChain

WORKLOADS IN, RESULTS OUT

Storage

VAST · DELL · NetApp · WEKA

DATA IN

NOL8

AI Data Plane

Filter · Classify · Govern · Route

Wire-Speed Throughput & Governance

DATA OUT

Compute

NVIDIA · intel · AMD · cerebras

Network

NVIDIA · CISCO · ARISTA · AsteraLabs

A $120B TAM by 2030

A · VALUE POOL	
~$1.1T AI-infra spend × ~11% data-movement layer	≈ $120B

B · ACCOUNT-BASED	
~25,000 orgs with production AI × ~$4.5M ACV	≈ $113B

TWO METHODS CONVERGE

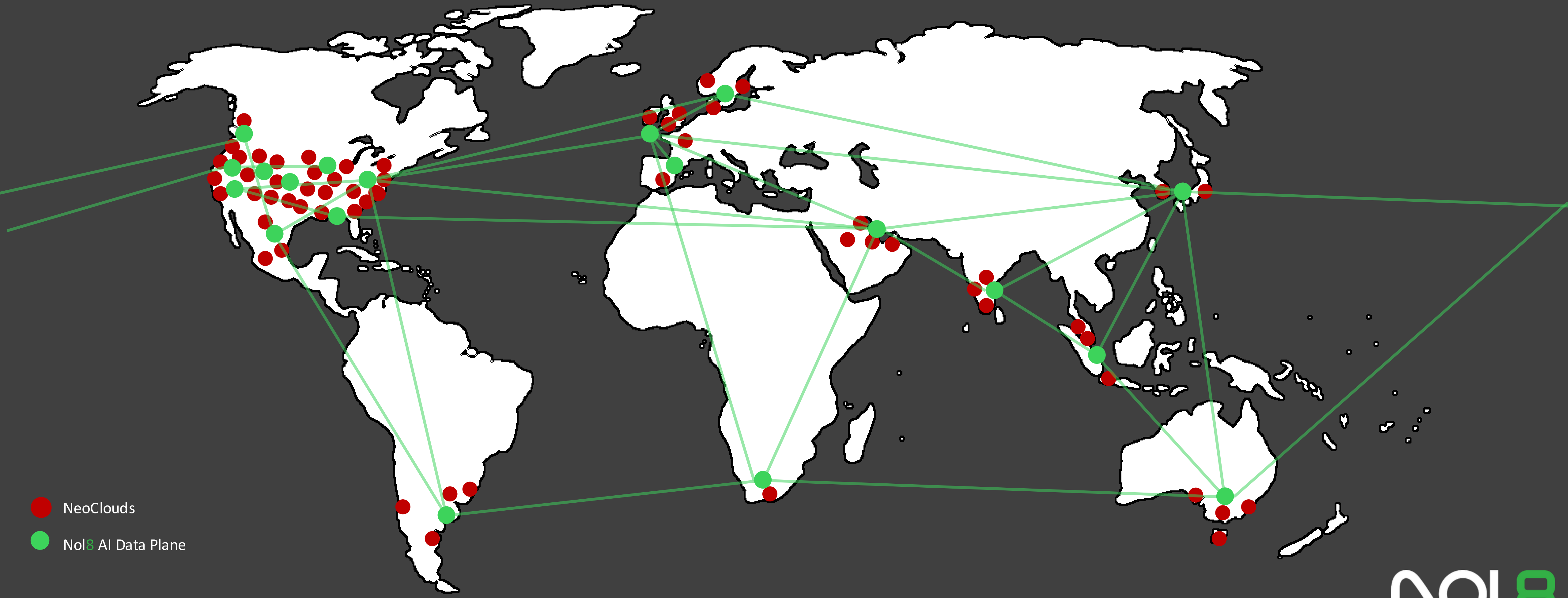
$120B

2026 – 2030 AGENTIC TOKEN GROWTH: 96% CAGR

[1] IDC Worldwide Quarterly AI Infrastructure Tracker, 2026
[2] Funnel: GPU Share (Goldman ~40%, McKinsey ~60%) x idle x I/O-bound share Cornell University / arXiv 2604.04745, 2503.08311 2026,
[3] Gartner Market Databook 4Q25, [4] Goldman Sachs Research, 2026
[4] Goldmansachs.com/insights/articles/ai-agents-forecast-to-boost-tech-cash-flow-as-usage-soars

We scale through NeoCloud integration…

NeoCloud revenue ~$20B today, heading to ~$180B by 2030 = ~73% CAGR



https://www.srgresearch.com/articles/neoclouds-currently-growing-by-over-200-per-year-will-reach-180-billion-in-revenues-by-2030

...Then Distribute to their Customers as a Service

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Neocloud

Neocloud

Neocloud

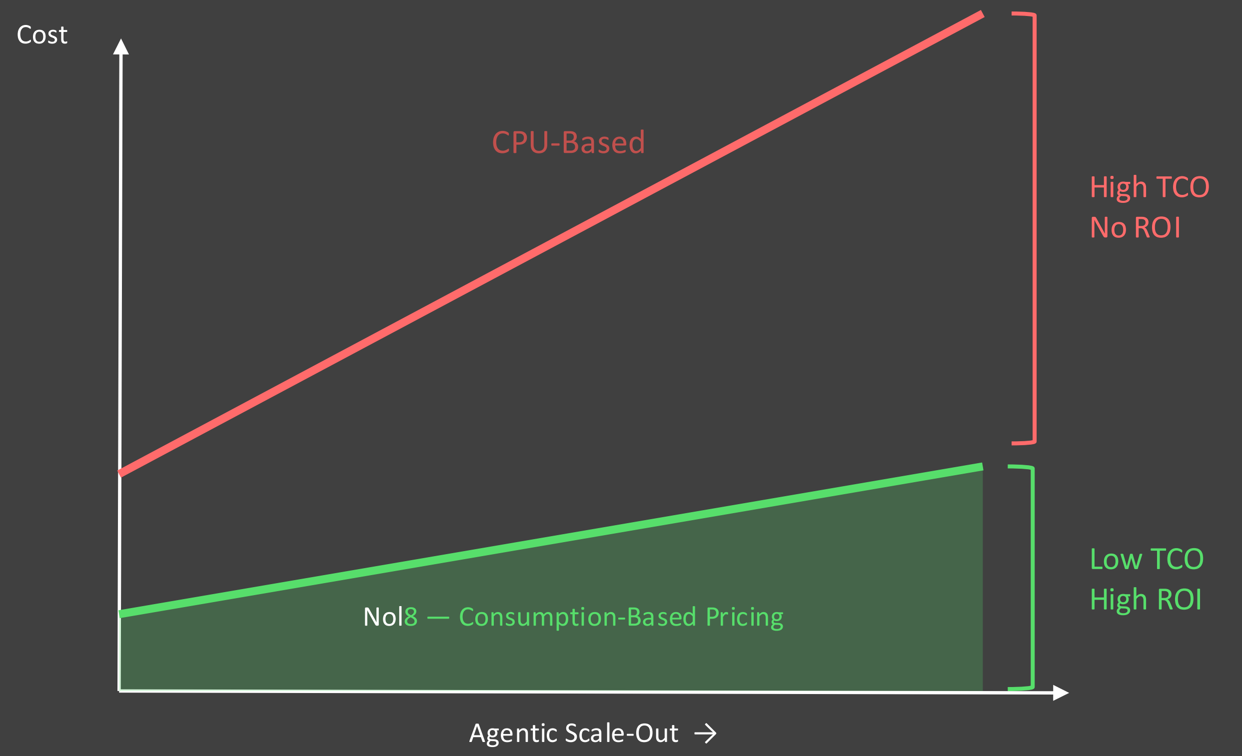
Neocloud

Neocloud

OpenAI
together.ai
cohere
CURSOR
Fireworks AI
salesforce
ANTHROP\C
databricks
perplexity
Jane Street
IIElevenLabs
Revolut
MISTRAL AI_
Canva

Cost-effectively reach the AI-native builders Scaling Inference and Agents, globally.

Pricing Model: Deliver Efficiency, Absorb the Profit Pool



PRICING

$ per Gigabit-Second

Consumption-Based: Customers pay for Throughput as they Scale.

REVENUE

Monthly Recurring Revenue

Predictable, compounding MRR — not one-off hardware.

MARGINS

95%+ gross margins

Software-level economics on infrastructure-scale demand.

Cost Stays Linear as Agents Scale – while CPU Economics Compound out of Reach

A Wide and Deep Moat

Three Layers, Co-Designed and Integrated into One AI Data Plane

Neural Network Algorithm

Deterministic transformations & policy enforcement — at line rate

+

Accelerated Architecture

An industry-standard accelerated hardware data plane to feed GPUs

+

Unmatched Economics

Recovers idle-GPU waste that software running on CPUs structurally cannot

WHY IT'S DEFENSIBLE

The moat is the
full stack — not any one layer.

- **End-to-end integration**
  Software & silicon designed specifically for each other
- **No single-layer substitute**
  Software-only can't hit line rate; hardware-only can't scale without Nol8 core IP
- **Earned, not bought**
  Built on five years of published research

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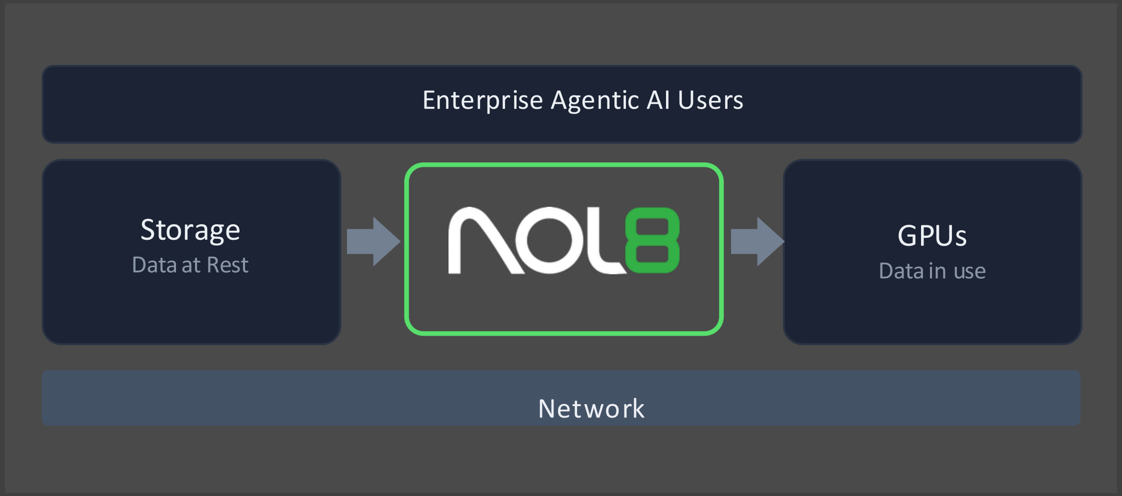
AI Data Plane: The Missing Layer for Agentic AI



✓ **Full GPU Utilization**

Monetize the most expensive component in the datacenter

✓ **Agent-Specific Data Delivery**

Feed curated, governed data for millions of agents

✓ **Low Latency**

Millisecond, wire speed —even at extreme load

The AI data plane isn't optional. It's inevitable.

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