Alligator Energy

ASX Announcement

22 June 2026

Satisfaction of Conditions Precedent for the Sale of Tenements to DevEx

Highlights

- **All conditions precedent satisfied for the $7.5 million divestment of Alligator's Northern Territory uranium assets to DevEx Resources Limited.**
- **Transaction completion expected by the end of June 2026.**
- **Proceeds from completion expected to materially strengthen Alligator's cash balance and funding capacity to support the Company's activities.**
- **Strategic divestment simplifies portfolio to focus on the South Australian assets.**

Alligator Energy Limited (**ASX: AGE**, **Alligator or the Company**) is pleased to provide an update on the previously announced divestment of its non-core Northern Territory (NT) uranium assets to DevEx Resources Limited (ASX: DEV) for total consideration of $7.5 million. The Company confirms that all conditions precedent under the Asset Sale Agreement have now been satisfied, with completion of the transaction expected to occur by the end of June 2026.

Upon completion, the transaction will deliver a material inflow of funds, comprising:

- $5.75 million in upfront consideration (subject to agreed mix of cash and DevEx shares); and
- $1.75m will be held in a third-party escrow pending renewal of the exploration access agreement relating to EL's 24921 and 24922 which is due to expire in May 2027.

Alligator's CEO and Managing Director Andrea Marsland-Smith stated: *We are now very close to completing this transaction with the satisfaction of conditions precedent. This as forecasted, strengthens Alligators' cash balance to fund planned exploration and development activities while reducing near-term funding requirements as we accelerate work at Samphire.*

This release was authorised by the Board of Directors.

Engage with this announcement at the Alligator Energy InvestorHub.

Contacts

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About Alligator Energy

Alligator Energy is a uranium and energy metals project development and exploration group with clear pathways for approval and development through its multi-jurisdictional portfolio. The Alligator Energy Directors and Leadership Team have significant uranium experience including achieving approval of WA's first uranium mine at the Wiluna Uranium Project (Toro Energy), discovery and pre-feasibility study of the Husab Uranium Mine in Namibia (Extract Resources) and management roles with WMC Olympic Dam, ERA Ranger Mine and Heathgate Resources uranium ISR operations at Beverley and Four Mile.

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Projects