ASX Release

22 June 2026

Appointment / Resignation of Non-Executive Director

Spenda Limited (**ASX: SPX**, **"the Company"**) is pleased to announce the appointment of Mr. Bill Pavlovski as an Independent and Non-Executive Director of the Company.

Mr. Pavlovski is an experienced Company Director and capital markets professional with over 15 years of experience across banking, stockbroking and funds management. He has served as a Non-Executive Director of an ASX and JSE dual-listed resources company, contributing to board-level decision making across strategic planning, corporate governance, equity plans and remuneration, and serving on both the Audit and Risk Committee and the Safety, Health, Environment & Technical Committee.

Mr. Pavlovski's capital markets career spans institutional banking, stockbroking and investment advisory roles. He worked for a number of years at ANZ Banking Group, where he held roles in Equity Capital Markets and Commodities and Currency Options, executing transactions and developing structured investment alternatives for institutional private banking clients across equities, foreign exchange, interest rate hedging and structured products. He subsequently built on this foundation as an Investment Advisor and Fund Manager, advising high net worth clients and executing investments across equities, commodity markets, and assisting both listed and unlisted entities with capital raisings across multiple sectors within ASX small capitalisation companies. He holds a degree in Applied Economics and International Trade and is compliant with ASIC Regulatory Guide 146 (RG146) for licensing.

The Company also announces the resignation of Mr. Irshad Mulla as a Director of the Company. The Board thanks Mr. Mulla for his contribution to the Company.

This announcement has been authorised by the Company Secretary.

-ENDS -