Strategic Agreement Executed with SEPCON

Engage with this announcement at the EAU Lithium Investor Hub

Key highlights:

- **Leading EPCM company**: South American engineering, procurement and construction (EPC) contractor with operations in Peru, Bolivia, Argentina and Ecuador. SEPCON has experience delivering infrastructure projects across the mining, oil & gas and energy sector.
- **Comprehensive scope**: MSA covers pilot plant mobilisation, installation, transport, engineering feasibility studies, and process optimisations.
- **Bolivian capability, German technology**: Agreement secures access to localised EPCM capacity in Bolivia supporting the potential deployment of world-class technology from Germany.
- **Strategic Partnership**: Supports EAU Lithium's strategic partnership with Vulcan Energy Resources and the proposed roll-out of **VULSORB® A-DLE** closed-loop technology under the existing technology licensing agreement.

Cosmos Exploration Limited (ASX: C1X) (Cosmos) is pleased to report that its subsidiary, **EAU Lithium Pty Ltd** (ACN 009 435 250) (**EAU**), has executed the first of two critical Master Services Agreements (**MSA**). This contract supports any future engineering and technical services required to advance its lithium aspirations in Bolivia.

The strategic agreement has been signed with **CONSTRUCCIONES SEPCON S.R.L.** (Bolivia's leading Engineering, Procurement and Construction Management (**EPCM**) firm) (**SEPCON**).

SEPCON

SEPCON is an engineering, procurement and construction (EPC) contractor, has more than 20 years of operating history in South America and is an established contractor in the mining, energy and infrastructure sectors. The company maintains a permanent presence in Bolivia and has experience delivering complex engineering and construction projects across the region.

SEPCON has operations in Peru, Bolivia, Argentina and Ecuador. The company has experience delivering projects including pipelines, processing facilities, civil works, electromechanical construction and maintenance services. SEPCON has operated in Bolivia for many years through its Santa Cruz-based office and has experience working in complex logistical and operating environments across the region.

Advancing the strategy

SEPCON will provide multidisciplinary engineering, field logistics, and construction services, supporting EAU Lithium in engineering studies and practical delivery including the potential deployment of the Company's upcoming **Pilot Plant 4 (PP4)** in Bolivia later this year.

About EAU Lithium

EAU Lithium, in strategic partnership with Vulcan Energy Resources and with a VULSORB® technology licence, are preparing – subject to successful negotiations – to support the Bolivian state, via Yacimientos de Litio Bolivianos (YLB), in developing future lithium production.

Bolivia holds a significant portion of the world's lithium reserves in high altitude – complex chemistry, brine lakes with social and environmental sensitivity. EAU Lithium, with Vulcan's VULSORB® A-DLE technology believe they have the processing expertise to unlock the value of these deposits for all stakeholders whilst ensuring a minimal water and environmental footprint though a fully closed loop circuit.

Cosmos merged with EAU Lithium in May 2026 in an all-scrip arrangement, bringing EAU Lithium's executive team into the new merged company.

This announcement has been authorised by the Board of Cosmos Exploration Limited.

Engage with the company via the EAU Lithium Investor Hub.
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