ASX Announcement
22nd June 2026

ASX : RCR | ACN 628 003 538

RINCON RESOURCES

Drill Rig Secured for Telfer South Project

Highlights

A Reverse Circulation (RC) drill rig has been secured for the Telfer South Hasties Gold-Copper Project, owned 100% by Rincon. Drilling is scheduled to commence mid-to-late July 2026 at the site, located 10 km south of the Telfer Gold Mine. The program will comprise up to 2,500 metres of drilling focused on the following:

- **Deposit Expansion:** Extend both the Hasties Main and Hasties South-East Gold-Copper deposits along a 1.1 km corridor.
- **Target Development:** Drill holes are derived from integrated data including 2025 drill results, historic rock chip samples, Newcrest's early 1990s geological mapping, and a strong structural connection identified in the Company's 2024 Induced Polarisation (IP) geophysical survey.

Rincon Technical Director, Michael Griffiths commented:

" The upcoming RC drill program targets the Hasties Zone, a 1.1km corridor encompassing both the Hasties Main and Hasties SE deposits. Our objective is to expand resources at both locations by building on the 2025 results from Hasties Main and integrating historic rock chip data alongside detailed geological mapping from Newcrest Limited's early 1990s work[1]. Furthermore, drill hole targeting has been significantly refined by our 2024 Induced Polarisation (IP) geophysical survey, which identified a strong structural connection between the two known deposits."

Rincon Resources Limited (ASX: RCR) (**"Rincon"** or **"Company"**) is pleased to announce that the company has secured a Reverse Circulation (RC) drill rig and expects to commence drilling by mid to late July 2026.

The program will drill up to **2,500m** at the Telfer South Project within the Hasties Zone, which hosts the Hasties Main and Hasties South-East Gold-Copper deposits. The programme is located approximately 10 km south of the Telfer Gold-Copper Mine in Western Australia's Eastern Pilbara region (Figures 1 & 2)

Rincon is actively advancing exploration at the Telfer South Project, with the Hasties Gold-Copper deposit serving as the primary focus. This initiative is supported by a multi-stage, multi-year Farm-

[1] Department of Local Government, Industry Regulation and Safety (LGIRS) –Newcrest Mining Ltd Reports: Newcrest Mining Limited Report Numbers: 68218, 69889, 70039, 72044, 77170, 79774, 102251, 103202, 104552, 112319, a43919 7 a70039 and Ming Gold Ltd Report Number: 102251

In and Joint Venture agreement with Greatland Resources (ASX:GGP, AIM:GGP), which covers 200.8 km² of Rincon-owned exploration tenements as announced on 18 December 2026[2].

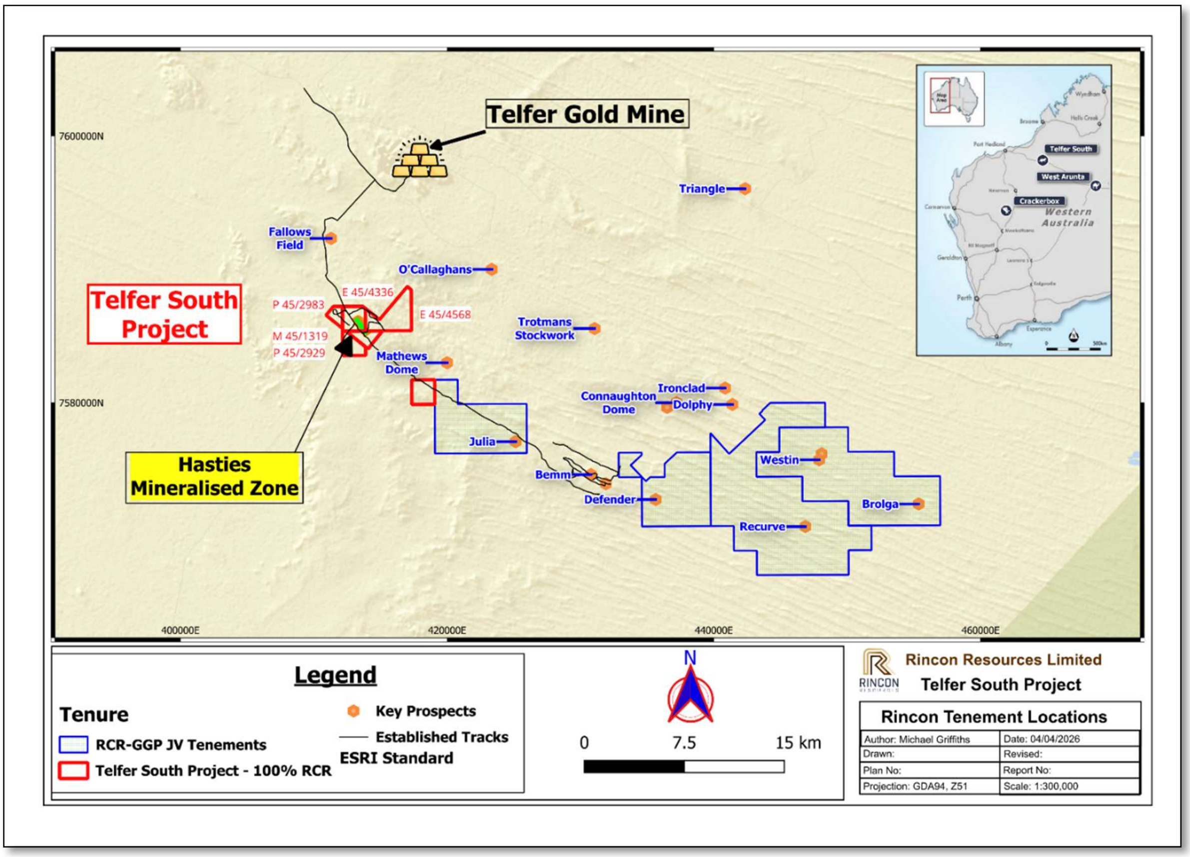

Figure 1 – Telfer South Project Location

[2] Refer to Rincon Resources Limited's Farm-In & Joint Venture with Greatland Resources on Telfer South Tenements dated 18th December 2025

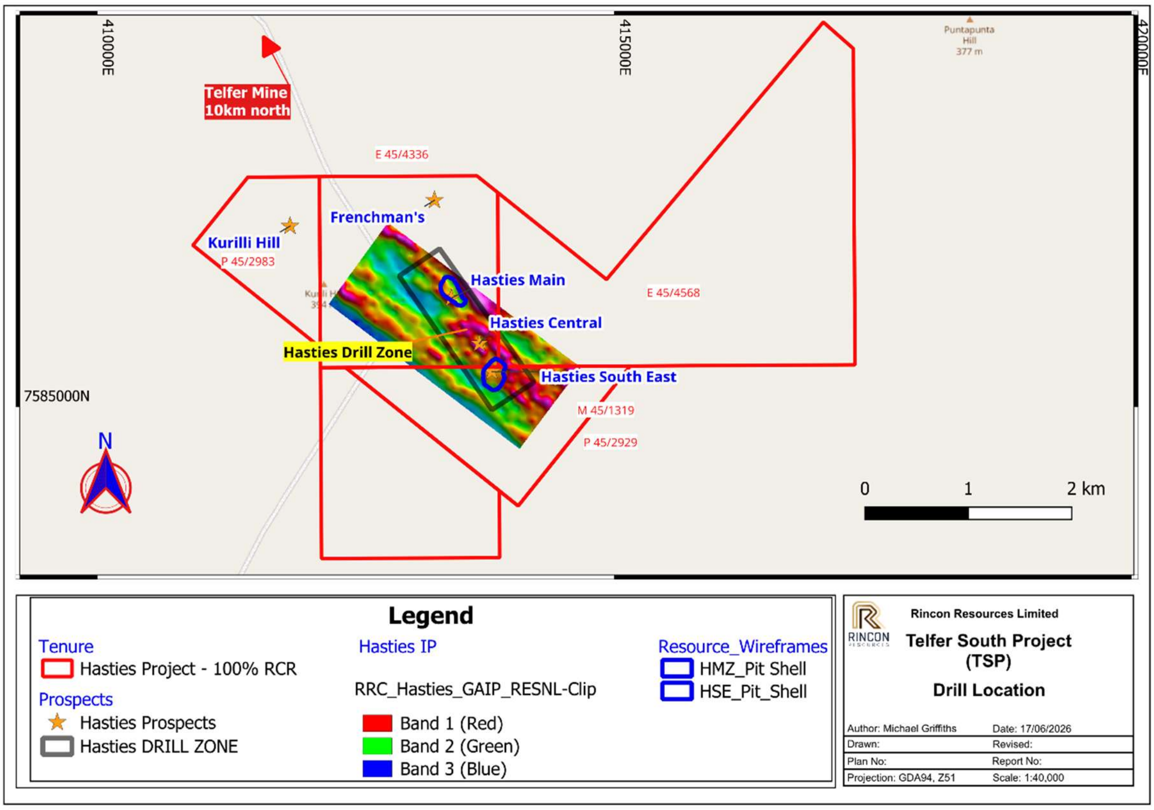

Figure 2 –Telfer South Project – Hasties Drill Zone on IP

Authorised by the Board of Rincon Resources Limited.

For more information visit www.rinconresources.com.au or contact:

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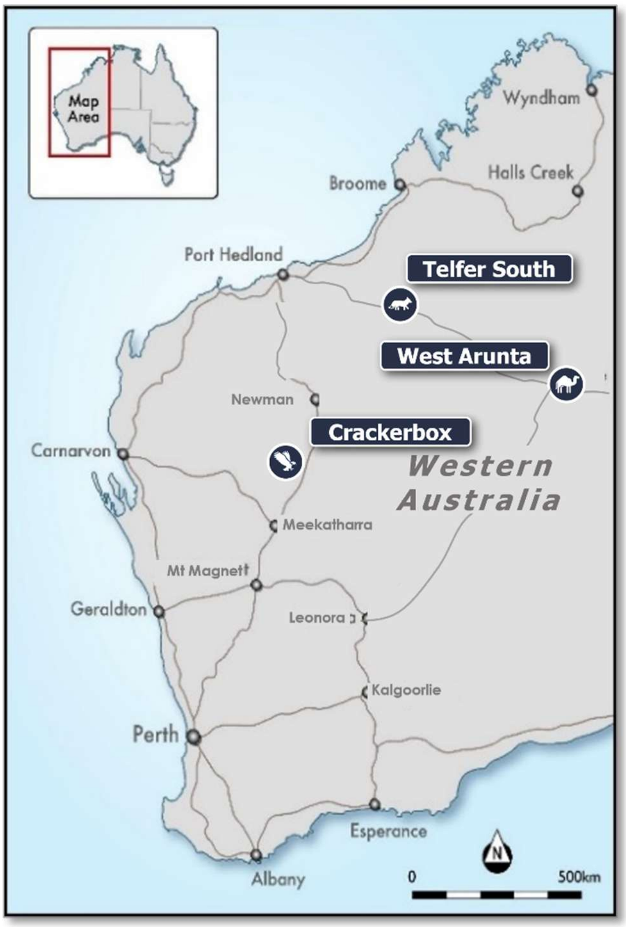
About Rincon:

Rincon has 100% interest in four exploration assets in Western Australia that are highly prospective for copper and gold. These are the South Telfer Project, Crackerbox Gold Project (Murchison Gold Field), West Arunta Project and the Laverton Project.

Following the recent farm-in and joint-venture[3] with Greatland Resources (ASX:GGP), Rincon's Telfer South – Hasties Project now consists of two exploration licences and two prospecting licences. Together they cover roughly 15 km² with several parallel structures across geology known to host significant gold and copper mineralisation.

Each asset has previously been subject to historical exploration which has identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets through the application of technically sound, methodical, and systematic exploration programs to test, discover, and delineate economic resources for mining.



[3] Refer to Rincon Resources Limited's - Farm-In & Joint Venture with Greatland Resources on Telfer South Tenements dated 18th December 2025

Competent Person Statements

Mr Michael Griffiths

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Griffiths a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr. Griffiths is a Director of the Company. Mr. Griffiths has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Griffiths consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.
The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements in relation to the Exploration Results. The Company confirms that the form and context in which the competent persons findings are presented have not been materially modified from the original announcements.

With respect to estimates of Mineral Resources, announced on 25 February 2025 (MRE Announcement), the Company confirms that the Exploration Results in this announcement is expected to form part of a revision to the current MRE, however all relevant information and data required to revise the MRE is not yet available. Other than the potential impact of the above, the Company confirms that it is not aware of any new information or data in a form able assess that materially effects the information in the MRE Announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Forward-Looking Statements
This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance, and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Rincon.

Annexure A – Maiden Gold Resource – Telfer South dated 10 February 2025 Mineral Resource Estimate[4]

Table 1a: Hasties Gold-Copper Mineral Resource 0.3 g/t Au Cutoff

Hasties Main Zone and Hasties Southeast					
AuCut >=0.3					
Class	Tonnes	Au (g/t)	Cu (%)	Au (oz)	Cu (t)
Indicated	633,000	1.03	0.28	21,100	1,733
Inferred	237,000	0.75	0.23	5,700	553
Total	**870,000**	**0.96**	**0.26**	**26,800**	**2,286**

Table 2a Hasties Gold-Copper Resource 0.5 g/t Au Cutoff

Hasties Main Zone and Hasties Southeast					
AuCut >=0.5					
Class	Tonnes	Au (g/t)	Cu (%)	Au (oz)	Cu (t)
Indicated	567,000	1.11	0.28	20,100	1,557
Inferred	187,000	0.84	0.24	5,000	459
Total	**754,000**	**1.04**	**0.27**	**25,200**	**2,016**

Table 3a Hasties Gold-Copper Resource 1.0 g/t Au Cutoff

Hasties Main Zone and Hasties Southeast					
AuCut >=1.0					
Class	Tonnes	Au (g/t)	Cu (%)	Au (oz)	Cu (t)
Indicated	195,000	1.92	0.27	12,000	515
Inferred	40,000	1.59	0.35	2,000	139
Total	**235,000**	**1.86**	**0.28**	**14,100**	**654**

[4] [4] Refer to Rincon Resources Limited's announcement Maiden Gold Resource Update – Telfer South dated 10 February 2025