



19 June 2026

Market Announcements Office

Australian Securities Exchange
PO Box H224
AUSTRALIA SQUARE NSW 1215

Estimated distribution for the six months ending 30 June 2026

The Reef Casino Trust's (Trust) **estimated** distribution for the six months from 1 January 2026 to 30 June 2026 is 6.83 cents per unit (or approximately \$3.4 million in total).

The estimated distribution reflects the Trust's distribution policy to distribute 100% of distributable profit*.

The actual distribution will be decided and approved at the board meeting scheduled to be held on 20 August 2026 following the approval of the audited results**.

Trading update for the six months ending 30 June 2026

So far in 2026, the Trust has traded profitably during the period January to May inclusive. With slightly more than one week of trading to go before the end of the first half year, our current **estimate** of the distributable profit* for the period 1 January 2026 to 30 June 2026 is approximately \$3.4 million compared to \$3.3 million for the same period in 2025. This is due to:

- Revenues at the Reef Hotel Casino complex being slightly higher than the same period in 2025 due to continued local and visitor support.
- Costs at the Reef Hotel Casino complex being marginally higher compared to the same period last year.
- Trust costs being lower than the same period last year.

The estimated net profit for the six months ending 30 June 2026 is approximately \$1.7 million after deducting distributions to unitholders, estimated to be approximately \$1.7 million (which form part of distributable profit*) which will be treated as finance costs in accordance with IFRS.

REEF CASINO TRUST
ARSN 093 156 293

Responsible Entity -
Reef Corporate Services Limited
ABN 66 057 599 621, AFSL 246699

Authorised by the board

Enquiries / further information

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Reef Corporate Services Limited

Responsible Entity, Reef Casino Trust

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** Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for the period, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS. The estimated distributable profit has not been audited.*

*** As the Offer Period now extends beyond 30 June 2026, Trust Unitholders should note that, to the extent any Trust distribution is declared in respect of the half year ended 30 June 2026, but is not paid until after the date on which all the conditions to the Offer have been satisfied or freed, Iris will be entitled to acquire the relevant Trust units together with the rights to receive payment of that distribution after the date on which the Offer becomes unconditional (subject to the Offer not being withdrawn). Please refer to the Trust's second supplementary target's statement dated 3 March 2026 for further information.*

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