

MOZAMBIQUE GOVERNMENT APPROVAL CP SATISFIED

Triton Minerals Limited (ASX: TON) (“**Triton**” or “**the Company**”) is pleased to advise that Mining Concessions for its Mozambique Graphite Assets have been issued by the Government of Mozambique¹, satisfying the Mozambique Government Approval condition precedent (“CP”) under the Company's transaction with NQM Gold 2 Pty Ltd (“NQM”)².

The Mining Concessions have been reissued to reflect the approved ownership structure contemplated by the transaction, under which NQM will acquire a 70% interest and Triton will retain a 30% interest in the joint venture companies holding the Mozambique Graphite Assets upon completion.

The satisfaction of the Mozambique Government Approval CP represents a significant milestone for the transaction and materially de-risks the pathway to completion.

The Company continues to work with NQM and its advisers to satisfy the remaining outstanding CP, which primarily relate to intercompany restructuring and administrative completion matters.

Upon satisfaction or waiver of the remaining outstanding CP, the transaction documentation provides for completion to occur seven days thereafter.

At completion:

- Triton will receive the remaining A\$5.5 million cash consideration³;
- NQM will acquire a 70% interest in the Cabo Delgado Graphite Joint Venture;
- Triton will retain a 30% interest in the Cabo Delgado Graphite Joint Venture; and
- The legal proceedings between the parties will be discontinued⁴.

The Company is actively progressing the remaining completion requirements and will continue to update shareholders as material milestones are achieved.

Chief Operating Officer and Executive Director Adrian Costello commented:

“The issue of the Mining Concessions and satisfaction of the Mozambique Government Approval condition precedent is a major milestone for Triton and its shareholders. The Company is now focused on completing the remaining transaction requirements and progressing towards completion of the transaction, receipt of the final US\$5.5 million consideration payment, establishment of the graphite joint venture and resolution of the outstanding legal proceedings.”

FOOTNOTES

1. **ASX Announcement: 30 Apr 2026:** SSAP Update
2. **ASX Announcement: 9 Dec 2024:** Execution of SSAP With Shandong Yulong
3. **ASX Announcement: 4 Sept 2025:** SSAP Update – Deed of Settlement signed
4. **ASX Announcement: 7 April 2025:** SSAP Update Writ of Summons

This announcement has been authorised for release by the Independent Director.

For further information please contact:

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