

# Entitlement Offer Raises A\$2.4 Million

Further to its announcement on 8 May 2026<sup>1</sup>, Jindalee Lithium Limited (ASX: **JLL**, OTCQX: **JNDAF**) (**Company**) is pleased to advise the results of its entitlement offer (**Entitlement Offer**). The Entitlement Offer closed for applications on 12 June 2026, and the Company has today completed the allocation and issuance of shares and options under the Entitlement Offer, raising total proceeds of A\$2.4 million.

The Entitlement Offer was supported by applications from current shareholders for entitlements and via the Top-Up Offer, as well as from sophisticated investors who applied for securities under the Public Shortfall Offer (with capitalised terms here relating to those defined in the Prospectus dated 8 May 2026<sup>2</sup>).

A total of 5,285,400 fully paid ordinary shares (**Shares**) were issued at A\$0.46 per Share. Eligible shareholders also received one (1) quoted option for every one (1) Share allotted, exercisable at A\$0.60 and expiring 30 June 2029 (**Option**), for nil upfront consideration. Participants in the placement announced on 8 May 2026 will also receive Options on the same basis as Entitlement Offer participants, to be issued subject to shareholder approval at the Company's general meeting to be held on 30 June 2026.

Funds raised will be used principally to:

- advance and de-risk the Company's McDermitt Lithium Project, including exploration and infill drilling, metallurgical testwork, technical studies and permitting;
- support execution of the proposed NASDAQ listing of US Elemental Inc., including listing costs and transaction costs<sup>3</sup>; and
- contribute to general working capital purposes.

Commenting on the Entitlement Offer, Ian Rodger, the Company's Managing Director and Chief Executive Officer, said "We are grateful for the support from our shareholders and shortfall investors, with the Entitlement Offer together with the recent placement raising a total of circa A\$11 million. The strong response to the Entitlement Offer reflects confidence in Jindalee Lithium Limited and the strategic importance of the McDermitt Lithium Project. On behalf of the Board, we thank you for your continued support."

This announcement has been approved for release by the Company's board of directors.

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## References

1. Jindalee Lithium ASX announcement 08/05/2026: "Strongly Supported Placement & Rights Raising up to A\$11M"
2. Jindalee Lithium ASX announcement 08/05/2026: "Entitlement Offer and Options Prospectus"
3. Jindalee Lithium ASX announcement 10/04/2026: "Jindalee Signs BCA to List McDermitt on NASDAQ"
4. Jindalee Lithium ASX announcement 19/11/2024: "McDermitt PFS Demonstrates Multi-Decade Competitive Source of US Lithium Carbonate"

## About Jindalee

Jindalee Lithium Limited is an Australian company focused on developing the McDermitt Lithium Project, one of the largest lithium resources in the US. With 100% ownership and unencumbered offtake rights, Jindalee is strategically positioned to support America's energy security and domestic supply of critical minerals. The Company completed a Pre-Feasibility Study<sup>4</sup> (PFS) in November 2024 confirming McDermitt's scale, long-life, and low-cost production potential, with strong engagement from US government agencies, including the Department of Energy. As a deeply undervalued lithium developer, Jindalee presents a compelling investment opportunity ahead of the next lithium market upcycle.

## Competent Persons Statement

The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by JLL listed above, and in the case of estimates of Mineral Resources, production targets, Ore Reserves and forecast financial information, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

## Forward-Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Jindalee Lithium Limited's (Jindalee's) current expectations, estimates and projections about the industry in which Jindalee operates, and beliefs and assumptions regarding Jindalee's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Jindalee believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Jindalee and no assurance can be given that actual results will be consistent with these forward-looking statements.