

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PATERSON RESOURCES LTD
ABN	45 115 593 005

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Bull
Date of last notice	24 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
Date of change	18 June 2026
No. of securities held prior to change	44,521,331 fully paid ordinary shares 24,699,901 Unlisted Options (exercisable at \$0.028; expiry 30 October 2028) 9,821,429 Unlisted Options (Exercisable at \$0.05; expiry 24 November 2026) 10,000,000 Performance Rights
Class	1. Fully paid ordinary shares 2. Performance Rights

+ See chapter 19 for defined terms.

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Number acquired	3,333,333 shares on vesting of Performance Rights
Number disposed	3,333,333 Performance Rights vested into shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – vesting and conversion of Performance Rights
No. of securities held after change	47,854,664 fully paid ordinary shares 24,699,901 Unlisted Options (exercisable at \$0.028; expiry 30 October 2028) 9,821,429 Unlisted Options (Exercisable at \$0.05; expiry 24 November 2026) 6,666,667 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting and conversion of Class A Performance Rights following achievement of milestone. Milestone: The Company achieving a 20-Day VWAP of at least \$0.05 per share in accordance with Notice of Meeting lodged with ASX on 24 October 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.