18th June 2026

Oversubscribed Placement to Expedite Drilling at Flagship Blue & Red Devil Copper & Gold Project (WA)

TechGen Metals Limited ("**TechGen**" or the "**Company**") is pleased to announce that it has accepted binding commitments for a A$2.7M two-tranche placement ("**Placement"**), receiving strong support from institutional and sophisticated investors.

The Placement provides a well-funded pathway to accelerate exploration activities and maiden drilling campaign at the Company's flagship Blue Devil Copper and Gold Project. Blue Devil represents a rare Tier01 scale opportunity, highlighted by a 2.75km long strong airborne EM conductor supported by compelling geochemistry.

Funds will also be allocated towards drilling at the Dalgaranga and John Bull Gold Projects, both of which have recorded historical production. At John Bull, previous drilling returned broad, near-surface gold intersections inlcuding68m @1.0g/t from surface, including 23m @ 2.02 g/t Au from 39m. At Dalgaranga, the Armstrong workings remain largely untested by modern drilling, with the historical WMC pit mined in 1986 yet to be drill tested.

The Placement positions the Company to deliver multiple high-impact exploration catalysts over the coming months across a portfolio of highly prospective copper-gold and gold assets.

HIGHLIGHTS

- Firm commitments received to raise A$2.7 million (before costs), providing a strong funding platform to advance multiple high-impact drilling programs across the Company's copper-gold and gold portfolio.
- Placement was oversubscribed and strongly supported by institutional and sophisticated investors, reflecting confidence in TechGen's exploration strategy and upcoming value-driving catalysts at the Blue & Red Devil Copper-Gold-Silver Projects and the Dalgaranga and John Bull Gold Projects.
- TechGen's management team will participate in the Placement through a A$75,000 subscription, subject to shareholder approval, demonstrating continued alignment with shareholders and confidence in the Company's growth outlook.
- Fully funded exploration program targeting multiple near-term drilling and discovery catalysts across four highly prospective projects.
- Near-term news flow and value catalysts include:
    - Blue & Red Devil earthworks completion and drill contractor mobilisation (June)
    - Results from structural mapping and rock-chip sampling programs at Blue & Red Devil (June)
    - Maiden diamond drilling at Blue & Red Devil targeting large-scale Cu-Au-Ag mineralisation (July)
    - John Bull access agreement expected to unlock advanced drilling program (August)
    - John Bull drilling campaign targeting a maiden Mineral Resource Estimate (September)
    - Dalgaranga tenure granting anticipated (September)
    - Drilling programs planned at Dalgaranga and El Donna Gold Projects (November)

TechGen's Managing Director, Ashley Hood, commented;

"We would like to thank shareholders who participated in the heavily oversubscribed Placement, as well as Cumulus Wealth Pty Ltd and Anadara Capital Pty Ltd as Joint Lead Managers.

Thanks to the efforts of their teams behind the scenes, we are now in a position to advance our exploration programmes and commence drilling as soon as practically possible.

We will kick off with what we have considered not only our flagship exploration target since IPO back in April 2021, but also the largest exploration opportunity we have generated in terms of its potential to deliver a new Tier 1 copper gold discovery. If the Geochem signature is a window here to the 2.75km long airborne EM model, then we'll be delighted.

It is an incredibly exciting time to be a TechGen shareholder, and I look forward in earnest to the commencement of drilling. This is the one we have been waiting for.

Importantly, TechGen is fortunate to have multiple high-quality exploration opportunities across its portfolio, with drilling planned this year at Blue & Red Devil, Dalgaranga in the Murchison region of Western Australia, John Bull in the New England region of New South Wales, and El Donna near Kalgoorlie. We believe these projects provide shareholders with exposure to multiple discovery opportunities and a strong pipeline of news flow over the coming months."

Placement Details

A total of 168,750,000 fully paid ordinary shares at an issue price of $0.016 per share will be issued as part of the capital raising ("**Placement Shares**"), together with one (1) free attaching TG1OA listed option for every two (2) Placement Shares subscribed for, exercisable at $0.036, expiring on 9 September 2028 ("**Placement Options**").

The Placement is to be completed in two tranches. Tranche 1 will comprise of 87,191,389 Placement Shares to raise $1,395,062.22 (before costs), to be issued under the Company's ASX Listing Rule 7.1 and 7.1A placement capacities. Tranche 2 will comprise of the 81,558,611 Placement Shares to raise $ $1,304,937.78 (before costs) and the 84,375,000 Placement Options will be subject to shareholder approval at the upcoming General Meeting of shareholders.

Cumulus Wealth Pty Ltd and Anadara Capital Pty Ltd acted as Joint Lead Managers to the Placement ("**Joint Lead Managers**"). The Joint Lead Managers (or their nominee) will receive a 2% offer management fee (plus GST) of the total amount raised, 4% placement fee (plus GST) of the total amount raised and 10,000,000 Joint Lead Manager Options on the same terms as the Placement Options.

Key Terms

- Total to be raised: A$2.7M
- Issue Price: $0.016 per Share with a 1:2 free attaching listed TG1OA option (exercise price of $0.036; expiry 9 September 2028)

Timeline

INDICATIVE OFFER TIMETABLE*	Time / Date
ASX Announcement / Resume Trading	Pre-Open Thursday, 18 June 2026
Settlement of New Shares Tranche 1	Thursday, 25 June 2026
Expected date of ASX Quotation of Tranche 1 New Shares	Friday, 26 June 2026
Anticipated GM to Approve Issue Tranche 2 New Shares and Options	Late July / Early August 2026
Issue of Tranche 2 New Shares and Options	Late July / Early August 2026

***Dates in the above table are indicative only and may be subject to change.**

TechGen is an Australian exploration Company with a primary focus on exploring and developing its copper and gold projects strategically located in highly prospective geological regions in WA, NT and NSW.

Blue Devil (Copper, Gold, Silver) - WA

- Fully permitted for **inaugural Diamond drilling at Blue Devil**
- Airborne EM 12.5Hz (TargetEM) **delivered an outstanding and large bedrock conductor at approximately ~200m depth & 2.75km long**, the anomaly is broken into three zones (BDW, BDE & BDN)
- In the world-class mineral province of the Halls Creek Orogen, the project is located 40km northeast of Halls Creek covering an area of 187km^2
- **Rock chip peak values of 50.5% Cu, 18.5g/t Au & 53g/t Ag,** 60km from the Great Northern Highway and 550km From the Port of Derby
- The Red Devil chargeability feature has a core zone of ~30 - 35mV/V chargeability within a broader more extensive zone of ~20mV/V chargeability. The core ~30 - 35mV/V IP zone is ~175-225m below surface and is ~300m in vertical thickness.
- **Neither target area has previously been drill tested** with State Government EIS co-funding received.
- Expert geochemistry modelling element associations suggest potential for intrusion-related, sediment hosted and or VMS style Cu-Au mineralisation across the project

El Donna (Gold) - WA

- Numerous gold targets from previous workers either **have not been followed up or remain open at depth** and/or along strike. Examples of previous drill intersections that have not been followed up include; **2m @ 17 g/t Au from 36m** - RAB hole ES100; Geopeko.
- El Donna aircore **drilling identified two new shallow supergene enriched gold targets**, both +1g/t Au over 6m close to surface. Hole EDAC052 – 6m @ 1.45g/t Au from 24m – Star West Target and EDAC062 – 6m @ 1.21g/t from 51m – Emu Fault Target.
- RC drilling program of **12 holes planned to test several quality targets**.

Dalgaranga (Gold) - WA

- Located just **8km from Ramelius Resources' Dalgaranga processing plant** in the Dalgaranga greenstone Belt, WA.
- **Tenure adjoins Ramelius Resources' Dalgaranga Gold Project** (2.97Moz @ 5.61g/t Au) on the northeast and southwest margins.
- The Armstrong Prospect includes a historic open pit, approximately 60m long x 4m wide x 5m deep, with recorded historic production of 107 tonnes @ 2.5g/t Au (1986). Two additional shallow workings occur along strike to the south of the main Armstrong Prospect pit, surrounded by quartz and mullock waste rock dump piles.

- High-grade gold rock chip samples have been returned from the Armstrong area including **39.3g/t Au, 25.8g/t Au, 12.0g/t Au, 8.89g/t Au, 7.85g/t Au & 6.07g/t Au**.
- The Karbah Shear Zone runs through the project area and is a **regionally significant fault structure that also hosts the Dalgaranga Gold Mine, Pepper and Never Never high-grade discoveries** as well as the Big Bell Gold Mine (Westgold – 2.6Moz @ 1.7g/t Au).
- New soil anomalies, gold and arsenic also identified.

John Bull Gold Project (Gold) - NSW

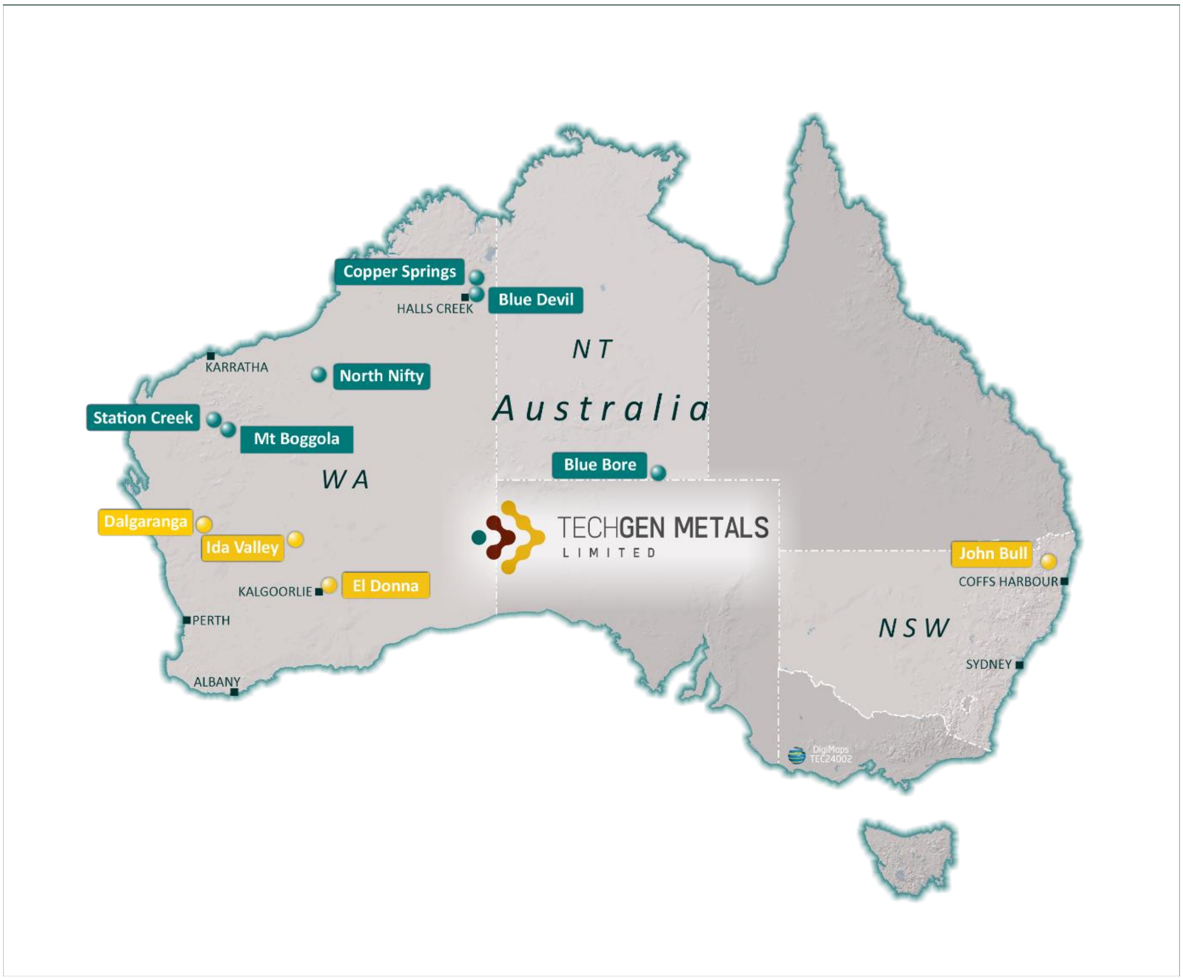
- Scale opportunity for Orogenic & Intrusive Related Gold Systems, free hold land – no native title
- **JBRC001 68m @1.01 g/t Au, including 23m @ 2.02 g/t from surface** and 66m @ 1.14 g/t Au from 32m (hole JBRC006)
- Surface geochemical anomaly of **+1.2km above 100ppb Au with a project peak soil value of 10g/t Au** (10,000 ppb)
- Stage 3 RC, targeting possible Monzonite intrusive, peak soils of 10g/t Au and infill at John Bull shafts

Previous ASX Announcements

- TG1 ASX Announcement “ Sydney RIU Investor Presentation 05/05/2016.
- TG1 ASX Announcement “Western Reefs Gold Target – Dalgaranga Project 19/05/2026.
- TG1 ASX Announcement “Mt Boggola Cu-Au-Ag-Pb System Polymetallic 04/06/2026.
- TG1 ASX Announcement “Drilling Permits Approved at Blue Devil 09/06/2026.
- TG1 ASX Announcement “Trading Halt 16/06/2026.

ENDS.

About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its copper, gold, and antimony projects strategically located in highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation
For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement
The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

Forward Looking Statements

Certain information in this document refers to the intentions of TechGen, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to TechGen's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the TechGen's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause TechGen's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, TechGen and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

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