

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Boresight Ltd**ACN/ARSN **642 501 228****1. Details of substantial holder (1)**Name **Boresight Ltd**ACN/ARSN (if applicable) **642 501 228**The holder became a substantial holder on **28/05/2026****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4)           | Number of securities  | Person's votes (5)    | Voting power (6) |
|-----------------------------------|-----------------------|-----------------------|------------------|
| <b>Fully paid ordinary shares</b> | <b>82,287,134 ORD</b> | <b>82,287,134 ORD</b> | <b>39.37%</b>    |
|                                   |                       |                       |                  |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7)                                                                                                                                                                                                                                                                                                                       | Class and number of securities               |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| <b>Boresight Ltd</b>        | <b>Restriction on disposal of shares under mandatory escrow arrangements until 30 November 2026 giving Boresight a technical "relevant interest" in its own shares under section 608(1)(c) of the Corporations Act 2001 (Cth). However, Boresight has no right to acquire these shares or to control the voting rights attaching to these shares.</b> | <b>21,016,347 Fully paid ordinary shares</b> |
| <b>Boresight Ltd</b>        | <b>Restriction on disposal of shares under mandatory escrow arrangement until 10 June 2028 giving Boresight a technical "relevant interest" in its own shares under section 608(1)(c) of the Corporations Act 2001 (Cth). However, Boresight has no right to acquire these shares or to control the voting rights attaching to these shares.</b>      | <b>61,270,787 Fully paid ordinary shares</b> |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|------------------------------------------------|--------------------------------|
|-----------------------------|---------------------------------|------------------------------------------------|--------------------------------|

|                |                |                |                                         |
|----------------|----------------|----------------|-----------------------------------------|
| See Schedule 1 | See Schedule 1 | See Schedule 1 | Fully paid ordinary shares - Schedule 1 |
|                |                |                |                                         |

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |                                                                                   | Class and number of securities        |
|-----------------------------|---------------------|-------------------|-----------------------------------------------------------------------------------|---------------------------------------|
|                             |                     | Cash              | Non-cash                                                                          |                                       |
| Boresight Ltd               | 28 May 2026         | N/A               | Non-cash pursuant to mandatory escrow for registered holders listed in Schedule 1 | 21,016,347 Fully paid ordinary shares |
| Boresight Ltd               | 28 May 2026         | N/A               | Non-cash pursuant to mandatory escrow for registered holders listed in Schedule 1 | 61,270,787 Fully paid ordinary shares |

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |
|                                   |                       |

## 7. Addresses

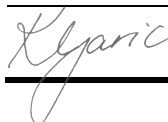
The addresses of persons named in this form are as follows:

| Name                | Address |
|---------------------|---------|
| Refer to Schedule 1 |         |
|                     |         |

## Signature

print name **Kyla Garic** capacity **Company Secretary**

sign here



date **17/06/2026**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
-

## Schedule 1

| Registered Holder                                                            | Holding         |                 | Address                                                          |
|------------------------------------------------------------------------------|-----------------|-----------------|------------------------------------------------------------------|
|                                                                              | 12 Month Escrow | 24 Month Escrow |                                                                  |
| MITCHELL GERHARD BANNINK & KELLY ALYCE MONAHAN <BANNINK MONAHAN FAMILY A/C>  | 103,847         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| JAMES WILLIAM MARTIN                                                         | 377,678         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| D & C STUART INVESTMENTS PTY LIMITED <STUART INVESTMENT A/C>                 | 524,169         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MANSAMUSA HOLDINGS PTY LTD <JJT FAMILY A/C>                                  | 788,723         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| BAKST CORPORATION PTY LTD                                                    | 207,693         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| P&C LILLEY SUPERANNUATION PTY LTD <P&C LILLEY INVEST S/F A/C>                | 259,616         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| TANIA LOUISE RALSTON & MICHAEL ANTHONY SINKOWITSCH <SINKOWITSCH RALSTON A/C> | -               | 2,498,855       | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| CAMPANIA INVESTMENT HOLDINGS PTY LTD <NO1 A/C>                               | -               | 1,687,500       | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| NIPURON PTY LTD <PURON FAMILY A/C>                                           | 1,038,462       | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| NARULA INVESTMENTS PTY LTD <THE S & M NARULA FAMILY A/C>                     | 1,443,020       | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| ANTHONY BAMFORD <BAMFORD FAMILY A/C>                                         | 1,395,364       | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| WRS GROUP HOLDINGS PTY LTD <WRS GROUP A/C>                                   | 1,395,364       | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| SOVEREIGN PROPULSION SYSTEMS PTY LTD                                         | 259,616         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| WARREN TROY BLIGNAUT & TARIA JADE WALKER <WTB A/C>                           | 363,462         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| TRINDIS PTY LTD                                                              | 114,231         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| JDE CAPITAL PTY LTD <JDE CAPITAL A/C>                                        | 238,847         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| TOMAROHEEM PTY LTD <THE HARDY ROSS FAMILY A/C>                               | 562,275         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| SP CAPITAL PTY LTD                                                           | 545,719         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| JARRED WYNAN                                                                 | 502,200         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| SILKTREE INVESTMENTS PTY LTD                                                 | 103,847         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| BLACK TROJAN INVESTMENTS PTY LTD                                             | -               | 313,389         | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| NINE NINE HOLDINGS PTY LD <THE WEE SUPER FUND A/C>                           | 311,539         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MR XINRUI LIN                                                                | 67,500          | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| N KARKOTIS & W KARKOTIS <KARKOTIS INVESTMENT A/C>                            | 288,604         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| TERRY JAMES GARDINER                                                         | 216,454         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| KSF MANAGEMENT PTY LTD <KARKOTIS SUPER FUND A/C>                             | 216,454         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| DAVY CORP PTY LTD <DAVY INVESTMENT A/C>                                      | 207,693         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| JOHN THWAITES                                                                | 155,920         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| AVONRIDGE NOMINEES PTY LTD <THE LES MCCARTHY FAMILY A/C>                     | 144,303         | -               | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |

### Schedule 1

|                                                   |         |        |                                                                  |
|---------------------------------------------------|---------|--------|------------------------------------------------------------------|
| CHRISTINA HIRRELL                                 | 144,303 | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| OMEGA GROUP HOLDINGS PTY LTD                      | 144,303 | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| LACHLAN RYAN CZUMAK                               | 122,728 | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| T WALKER &                                        | 115,442 | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MR CHRISTOPHER ZIELINSKI                          | 103,847 | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| HOWARD NGUYEN                                     | 86,581  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| STEVEN DE ROSA                                    | 86,581  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| N SINGH <SIDHU A/C>                               | 72,151  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| ZEPHYR PROFESSIONAL PTY LTD                       | 72,151  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| DIGBY GOYDER-EWAN                                 | 67,500  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MR ANILPAL SINGH                                  | 67,500  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| STEVEN GROVES                                     | 57,721  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| PIERS LEWIS                                       | 57,721  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| LINCOLN LUK                                       | 57,721  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| SHRIVER NOMINEES PTY LTD                          | 57,721  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| GEORGE SKALTSIS                                   | 57,721  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MICHAEL ZOLLO                                     | 51,949  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MR CRAIG IAN BROWN & MRS JENNY LEE BROWN          | 51,924  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| DALE RAYNES                                       | 51,924  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| PENINSULA INVESTMENTS (WA) PTY LTD                | 43,291  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| RIYA INVESTMENTS PTY LTD                          | 43,291  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| YMG FINE ART PTY LTD                              | 43,291  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MING LOO                                          | 37,519  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| GIOJAZ MANAGEMENT PTY LTD <GIOJAZ SUPER FUND A/C> | 34,633  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| AAMM PTY LTD                                      | 28,861  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| HELWAR PTY LTD <THE HELWAR A/C>                   | 28,861  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| HERVEY BAY VENTURES PTY LTD <CJG SUPER FUND A/C>  | 28,861  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| TERESA KLENK                                      | 28,861  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| W SANTA MARIA <THE SANTA FAMILY A/C>              | 28,861  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| ALEXANDER NITSCHKE                                | 28,861  | -      | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MICHAEL NITSCHKE                                  | -       | 28,861 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |

### Schedule 1

|                                                |                   |                   |                                                                  |
|------------------------------------------------|-------------------|-------------------|------------------------------------------------------------------|
| GREGORY SHIRTLIFF                              | 28,861            | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| DYLAN EDWARD WINDSOR                           | 20,770            | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| TOBY STEPHEN WINDSOR                           | 20,770            | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MARIE ABRERA                                   | 5,772             | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MS MELISSA JULIE AITKEN                        | 155,770           | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MITCHELL NICHOLAS BRAJAK                       | 51,924            | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| BURTON CAPITAL HOLDINGS PTY                    | -                 | 299,054           | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| CITYSCAPE ASSET PTY LTD <CITYSCAPE FAMILY A/C> | -                 | 841,154           | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| CRITERION SOLUTIONS PTY LTD                    | -                 | 54,840,554        | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| MR ARTIE DAMAA                                 | -                 | 571,154           | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| GEMELLI NOMINEES PTY LTD <GEMELLI FAMILY A/C>  | 1,395,365         | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| INVIA CUSTODIAN PTY LIMITED                    | 1,973,077         | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| KAYA BUDI HOLDINGS PTY LTD                     | 1,687,500         | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| KING CORPORATE PTY LTD                         | 161,568           | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| DAVID LINDSAY-RAE                              | 67,500            | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| WERRK PTY LTD                                  | 661,383           | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| ANDREW STEPHEN MACDONALD WINDSOR               | -                 | 190,266           | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| THOMAS GEORGE WRIGHT                           | 1,050,807         | -                 | C/- BORESIGHT LTD<br>UNIT 1, 120 GILES STREET, KINGSTON ACT 2604 |
| <b>Total</b>                                   | <b>21,016,347</b> | <b>61,270,787</b> |                                                                  |