

Eminence Commences Drilling Program at Campo Grande Project, Brazil

Systematic drilling underway across multiple high-priority rare earth corridors nearby to Brazilian Rare Earths' Sulista Project

Highlights

- Drilling program has commenced at Eminence Minerals 100% owned Campo Grande Rare Earth Project in Bahia, Brazil, marking a next phase of exploration milestone for the Company (*refer ASX announcement dated 18 May 2026*).
- Up to 72 auger drill holes for up to 2,000 meters are planned across three priority target corridors to test high-priority rare earth targets identified from recent desktop review (*refer ASX announcement dated 18 May 2026*).
- Six additional regional scout drilling targets have been identified to test newly interpreted clay alteration and REE anomalies outside the primary target corridors, with additional surface sampling points also planned to support regional target generation and prioritisation across the broader Campo Grande Project area.
- Additional surface sampling programs will be undertaken concurrently to expand geochemical coverage and refine future drill targeting across the broader Campo Grande Project area.
- Drilling activities are being undertaken by Eco Sondagem, an experienced Brazilian drilling contractor with a strong track record supporting mineral exploration programs throughout Brazil (*refer ASX announcement dated 12 June 2026*).
- The Company's tenements are positioned within an emerging rare earths district, adjacent to Brazilian Rare Earths (ASX: BRE; ~A\$1B market cap). BRE has reported high-grade drilling results of up to 45.7% TREO within the region. Previous reconnaissance surface sampling by Eminence has returned assays of up to 17,346ppm TREO (20% MREO) (*refer ASX announcement dated 22 October 2025*).

Cautionary Statement: The Campo Grande Project directly adjoins tenements held by Brazilian Rare Earths (ASX: BRE). The proximity of Eminence Minerals' high-priority targets to BRE's corridors provides a favorable regional geological framework, but it does not guarantee the discovery of identical mineralization or equivalent grades within the Company's tenure. Mineralization configurations on adjacent properties are not necessarily indicative of the mineralization potential within the Campo Grande Project.

Eminence Minerals Limited (ASX: EMA) ("Eminence" or "Company") is pleased to advise that drilling has commenced at its wholly owned Campo Grande Rare Earth Project in Bahia, Brazil. The commencement of drilling represents a significant advancement in the Company's exploration strategy and follows detailed geological assessment and operational planning. The program has been designed to systematically evaluate three priority target corridors identified from previous exploration activities and to provide the first subsurface assessment of prospective rare earth mineralisation at Campo Grande.

In parallel with the priority drilling program, the Company intends to evaluate a number of newly identified regional targets generated from ongoing geological interpretation, reflecting the broader project-scale opportunity emerging across the Campo Grande tenure package.

The Company believes Campo Grande remains highly prospective given its location within the rapidly developing Bahia rare earth district and its proximity to several significant rare earth discoveries made by neighboring explorer.



Figure 1: Eminence Minerals and Eco Sondagem employees conducting first tests with the auger drill at one of the priority locations for the Campo Grande Project next phase of exploration

Eminence’s CEO, Anthony Hills, commented:

“The commencement of drilling at Campo grande is a significant milestone for Eminence and represents the beginning of an exciting new phase of exploration for the Company. Through extensive geological interpretation, we have defined multiple high priority rare earth targets that warrant drill testing. This maiden drilling program will provide the first opportunity to assess these targets at depth and evaluate their potential scale and continuity. Given Campo Grande’s location within an emerging rare earth district in Bahia, we believe the project has the potential to become a significant exploration asset for the Company.”



Figure 2: Drilling one of the first holes with the auger drill at one of the priority locations for the Campo Grande Project.



Figure 3: Eminence Minerals and Eco Sondagem employees at the Eminence storage shed conducting a team meeting for drilling program safety, environmental, and operational procedures for site preparation and sampling.

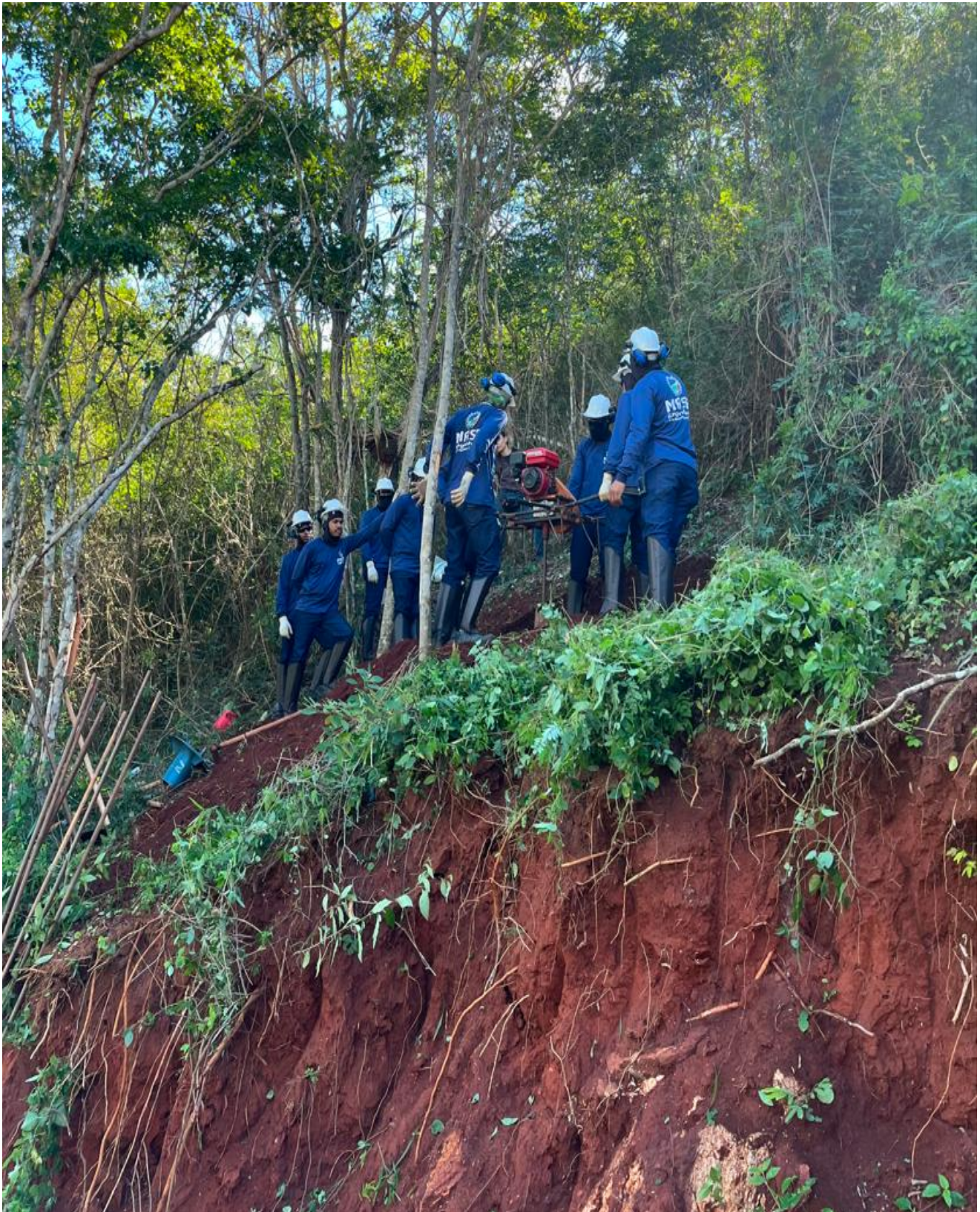


Figure 4: Drilling one of the first holes with the auger drill at one of the priority locations for the Campo Grande Project.

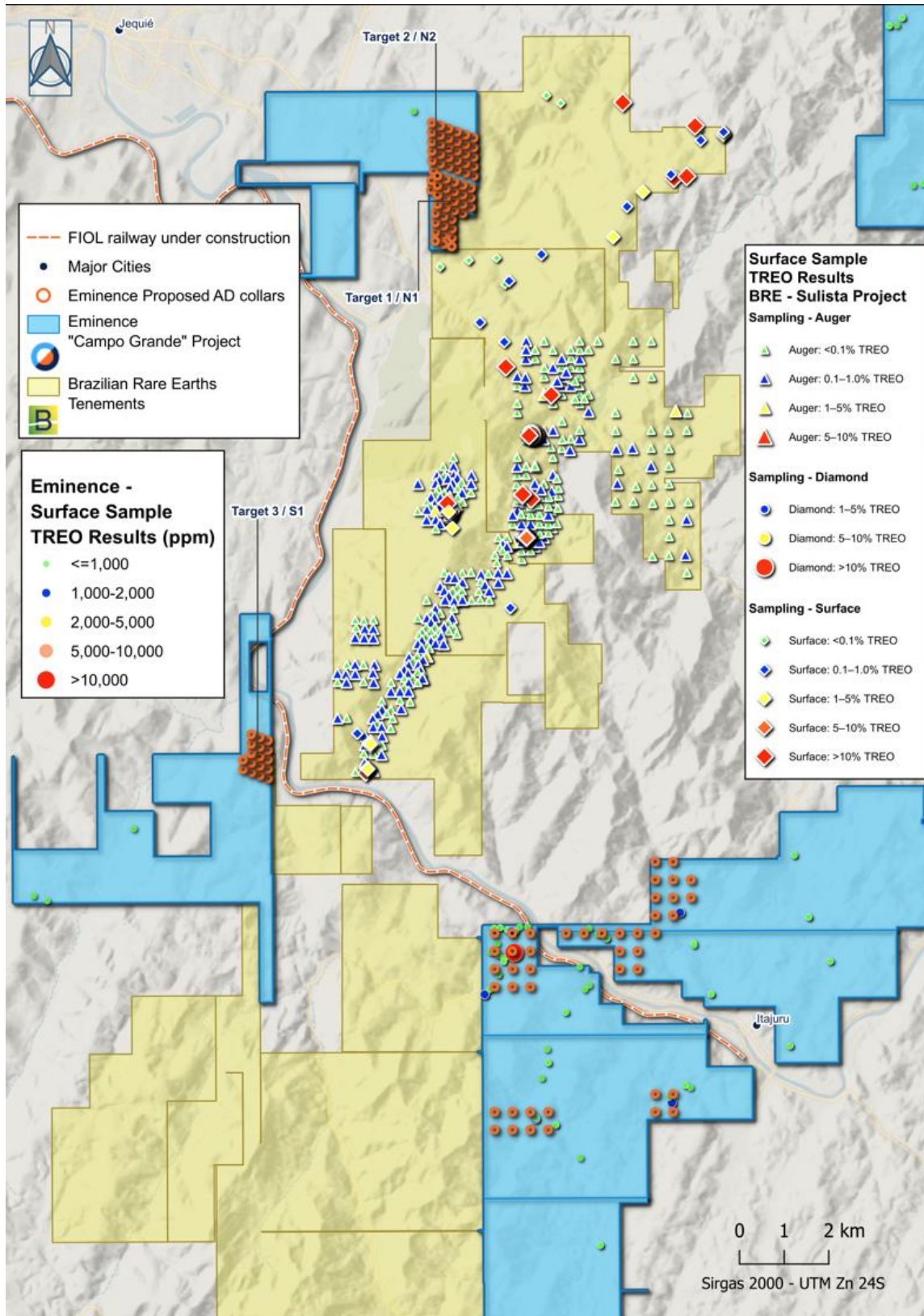


Figure 5: Eminence Minerals Campo Grande Project proximity to Brazilian Rare Earths (ASX:BRE), and planned exploration campaign priority targets, and regional scout drilling targets in proximity to ASX:BRE Sulista Project.

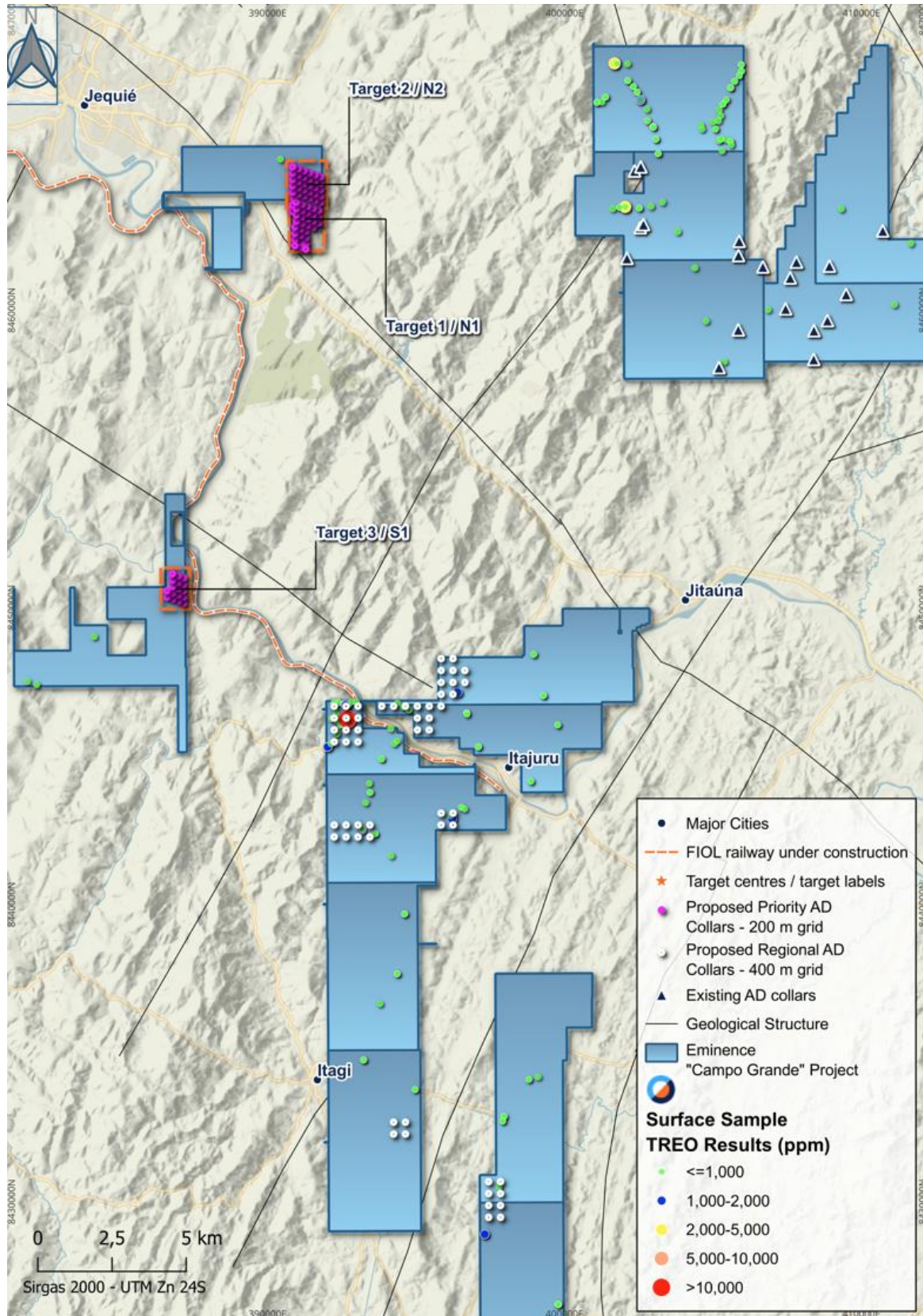


Figure 6: Satellite map for proposed auger drilling priority 1, 2, & 3 locations, as well as planned regional scout drilling locations

Authorised for release by the Board of Eminence Minerals Limited.

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COMPLIANCE STATEMENT

This announcement contains information on the Campo Grande Project extracted from ASX market announcements dated 18 May 2026 released by the Company and reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code) and available for viewing at www.eminenceminerals.com.au or www.asx.com.au. Eminence Minerals is not aware of any new information or data that materially affects the information included in the original market announcement.

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