



Notice to ASX

17 June 2026

EXPLORATION LICENCE UPDATE

Bougainville Copper Limited (ASX: BOC) (Company) advises that that it has received a letter from the Autonomous Bougainville Government's Registrar of Tenements dated 16 June 2026.

The letter is in response to a letter sent by the Company to the Autonomous Bougainville Government on 12 June 2026 requesting clarification as to how the amendments to the Bougainville Mining (Amendment) Act 2026 impact the Company's tenure of Exploration Licence No. 01 (ELO1).

The letter from the Autonomous Bougainville Government's Registrar of Tenements advises that following the enactment of the Bougainville Mining (Amendment) Act 2026, the Bougainville Executive Council has approved the grant of Large-Scale Mining Lease No. 01 (LSML-01) to Bougainville Minerals Limited for a term of 25 years over the same land as ELO1, and that, as a consequence of the amending legislation, the Company's rights under ELO1 are suspended and subordinated to LSML-01 for so long as LSML-01 remains in force.

The Company is currently reviewing the Bougainville Mining (Amendment) Act 2026 to confirm the position set out in the letter from the Autonomous Bougainville Government's Registrar of Tenements, and that the legislation referred to is in fact enacted and having the force of law.

The Company is considering its position as to what steps, if any, it will take as a consequence.

The Company will provide a further update to the market as and when appropriate



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