MB GOLD

ASX:MBG

Investor Presentation | 16 June 2026

Logan Barber
Executive Director and CEO

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- The information in the Presentation Materials that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Logan Barber, a Director of MB Gold Limited. Mr Barber is a member of the Australasian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Barber consents to the inclusion in the Presentation Materials of the matters based on his information in the form and context in which it appears.
- Prior exploration results referred to in this presentation have been previously reported by the Company in the ASX announcements referenced herein. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant announcements continue to apply and have not materially changed. The supporting information, including JORC Table 1 disclosures, is contained in the referenced ASX announcements available on the Company's website and the ASX website.

Board and management

Dianmin Chen
Chairman

Dr Chen is a mining engineer with more than 35 years' global experience across Australia, China and Canada. He has held senior executive and director roles with Barrick Gold, Sino Gold, Citic Pacific Mining, Norton Goldfields and others, and holds a Bachelor of Engineering in Mining & a PhD in Mining Geomechanics.

Michele Muscillo
Non-Executive Director

Mr Muscillo is a Partner specialising in corporate law with HopgoodGanim Lawyers in Brisbane Australia. Mr Muscillo is an admitted Solicitor and has a practice focused almost exclusively on mergers and acquisitions and capital raising. Mr Muscillo has a Bachelor of Laws from Queensland University of Technology.

Logan Barber
Executive Director & CEO

Mr Barber is a highly successful geologist with more than 15 years' exploration experience in lithium, iron ore, and precious and base metals. He has led major discovery and development programs for BCI Minerals, Global Lithium, Mineral Resources, demonstrating strong capability in project generation and evaluation.

Daniel Coletta
Company Secretary

Mr Coletta is a highly experienced Chartered Secretary and CFO, appointed as Company Secretary and CFO to several ASX listed and unlisted public companies. Mr Coletta specialises in providing secretarial, governance, finance and corporate advisory services and is a Member of the Governance Institute of Australia and Chartered Accountants Australia & New Zealand

Corporate structure

Following an oversubscribed IPO raising $9M and a successful listing on the ASX on 6 February 2026:

Capital Structure	
ASX Code	MBG.ASX
Share Price (12/6/26 close)	$0.175
Shares on Issue	58,257,058
Unlisted Options (@ $0.30, expiry 29/01/2030)	3,750,000
Performance Rights on Issue	1,440,000
Cash at bank as at 31/3/2026	$7,468,000
Market Capitalisation	$10,194,985

Major Shareholders		
GL1	8,000,100	13.73%
Board & Management	2,750,000	4.72%
Remaining Top 20	24,055,368	41.29%

MB Gold is focussed on gold discovery and resource delineation in the Pilbara region of Western Australia

Marble Bar Gold Project

MBG project area is located northeast of Marble Bar within the Archean Pilbara Craton. The Tenement and Mineral Rights (precious and base metal) package covers the northwest margin of the Mt Edgar Batholith.

Highlights include:

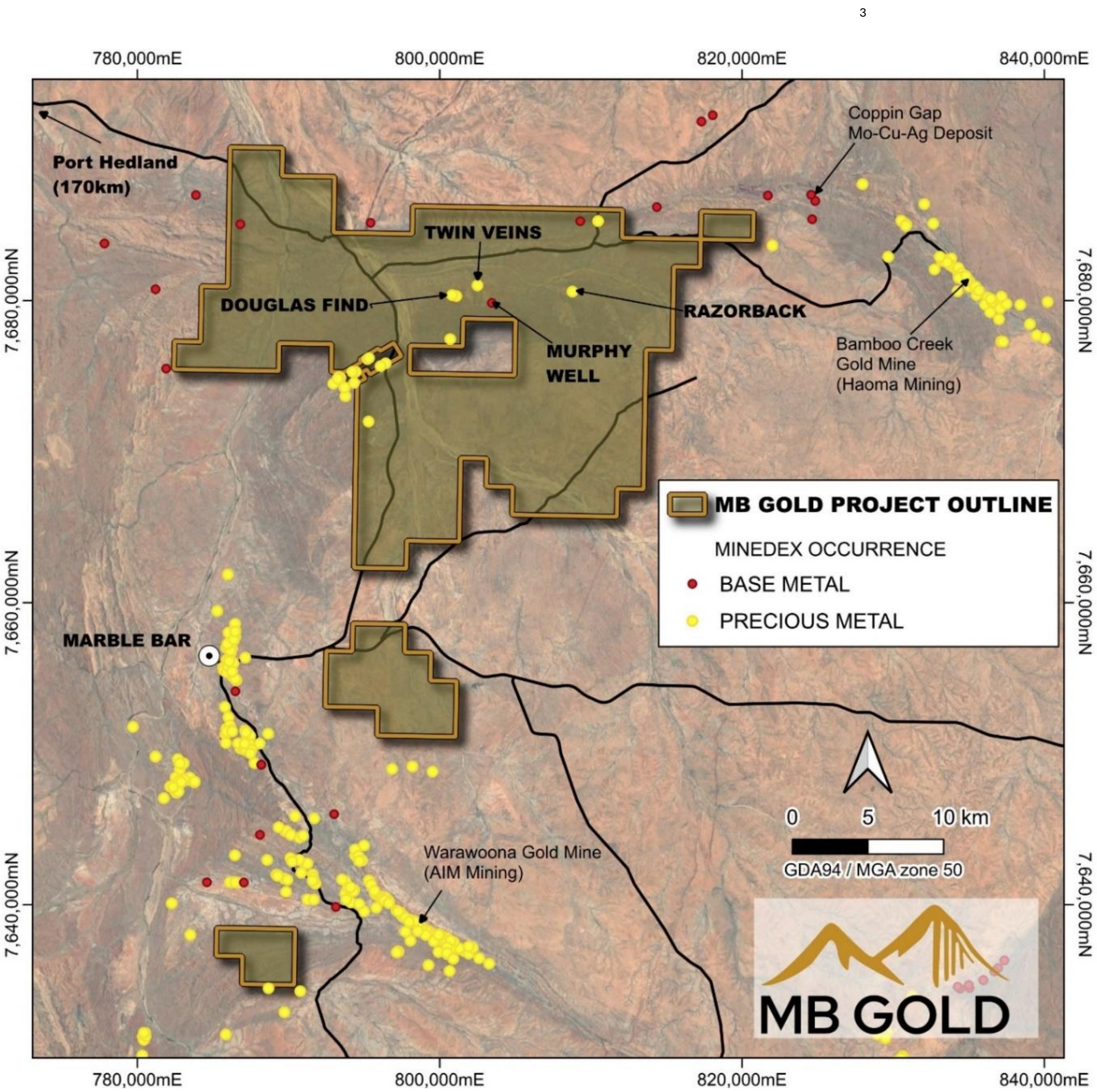
- 12km strike of gold-in-soil geochemistry anomalies offset by late-stage faulting;
- Existing positive gold drill intercepts;
- Identification of intense hydrothermal alteration within adjacent granite;
- Existing Archean Porphyry Deposit within 20km associated with same granite; and
- Targeting multi-million-ounce gold potential.

Excellent location with access to established infrastructure:

- 150km from Port Hedland via sealed road;
- 40km from Marble Bar townsite;
- 60km from the Warrawoona Operations; and
- Sealed road close to site for easy access.

Working with the Nyamal Traditional Owners:

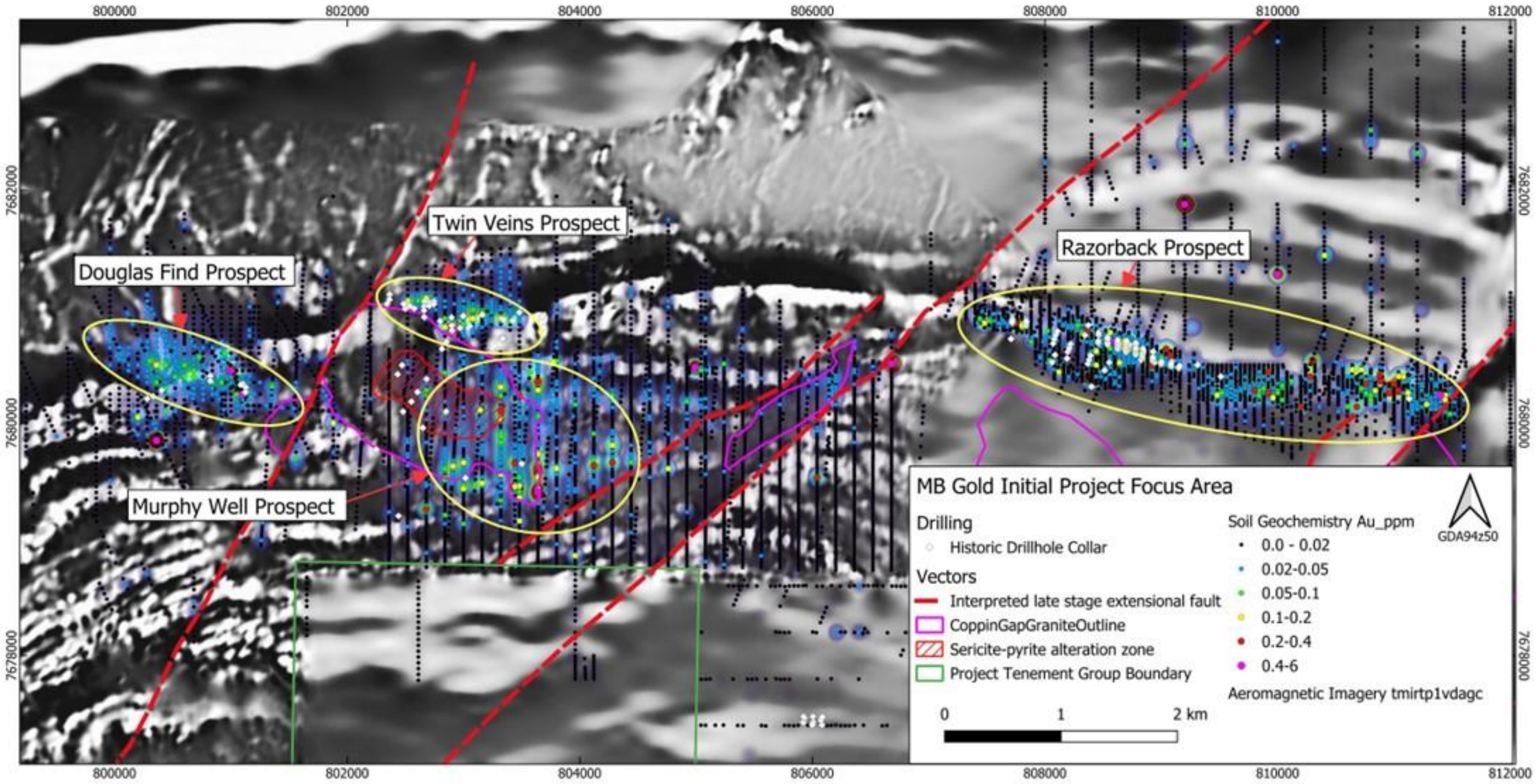
- Heritage surveys over Twin Veins, Douglas Find, Murphy Well and Razorback prospects are complete.



Initial focus area

Four key prospect areas: Twin Veins; Douglas Find; Razorback; and Murphy Well.

- Prospects sit within a structurally complex zone surrounding a granite intrusive on the northwest Margin of the Mt Edgar Batholith;
- Initial positive shallow drilling results at Razorback, Twin Veins, and Douglas Find have not been followed up by previous companies due to lack of gold focus or funding; and
- Recent deep EIS co-funded drillholes at Murphy Well have supported the potential for intrusive related gold mineralisation.



Above: Aeromagnetic image overlain by gold in soil geochemistry with key prospects circled.[1]

[1]Figure 8-2 of the ERM Independent Technical Assessment Report of MB Gold's Pilbara Mineral Assets. Page 30 of the Company prospectus.

Company achievements since IPO

- Heritage Protection Agreement signed.
- $100,000 co-funding government EIS grant awarded for a Murphy Well Dipole-Dipole Induced Polarisation (DDIP) geophysical survey.
- Razorback Heritage survey completed.
- Razorback 0.75% royalty terminated.
- Light Detection and Ranging (LIDAR) survey flown over initial focus area.
- Phase 1 6,369m RC drilling program completed – initial results received[1].
  - 26MBRC001: 6m @ 1.22g/t Au from 4m and 5m @ 2.17g/t Au from 14m
  - 26MBRC005: 20m @ 1.74g/t Au from 81m inc. 7m @ 4.06g/t Au from 81m
  - 26MBRC015: 8m @ 2.5g/t Au from 48m
  - 26MBRC019: 5m @ 1.25g/t Au from 82m

Upcoming

- Further assays from phase 1 RC drill program.
- Murphy Well DDIP survey.
- Hyperspectral survey over project area.
- Phase 2 6,000m RC drill program.

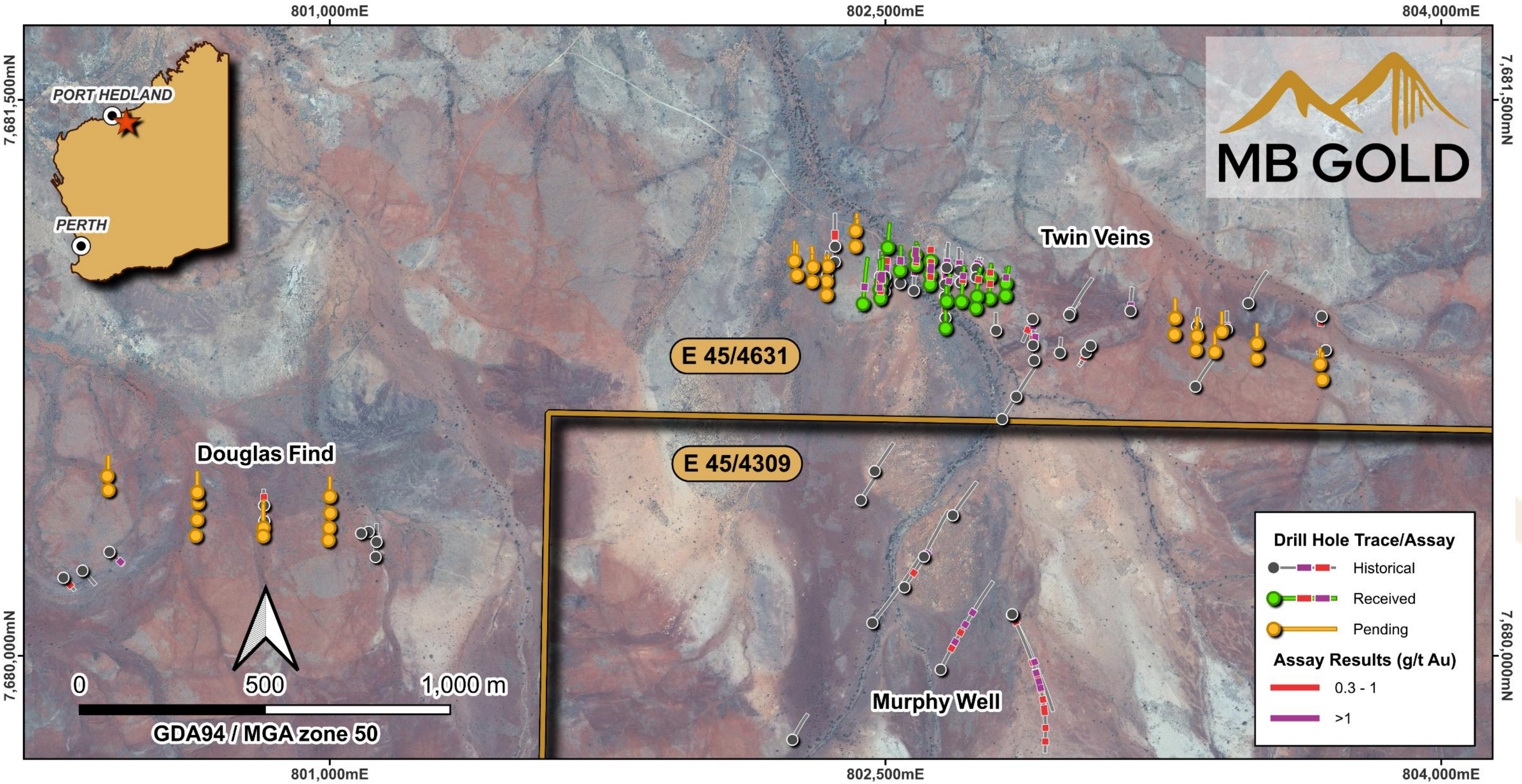
[1]ASX: MBG, 20 May 2026, Exceptional initial assay results from Twin Veins.
ASX: MBG, 15 June 2026, Further positive assay results from Twin Veins received.

26MBRC015

8m @ 2.5g/t Au from 48m

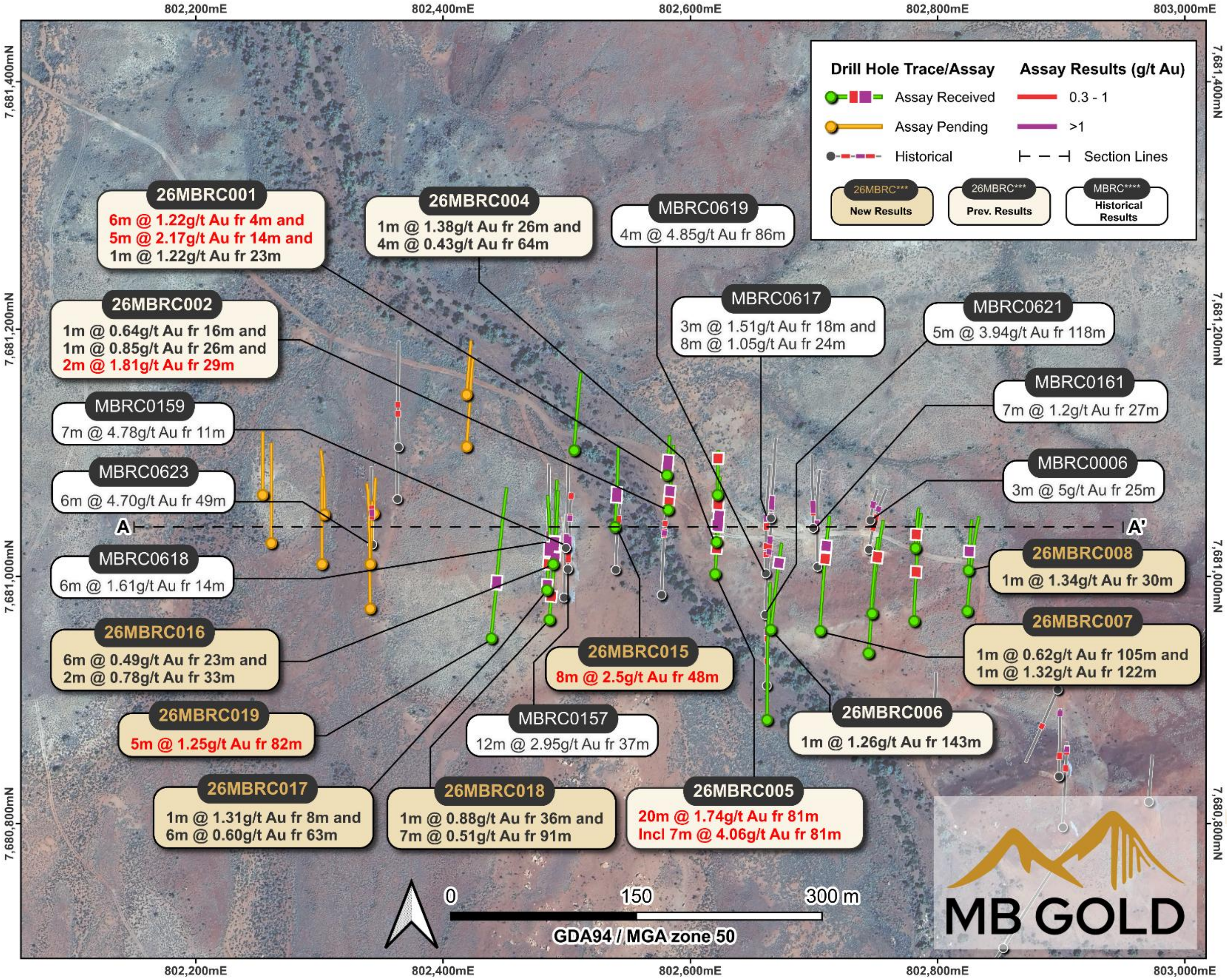
Phase 1 Drill Program

6,369m RC program complete targeting Twin Veins and Douglas Find prospects – Assays still pending.



Key prospects – Twin Veins

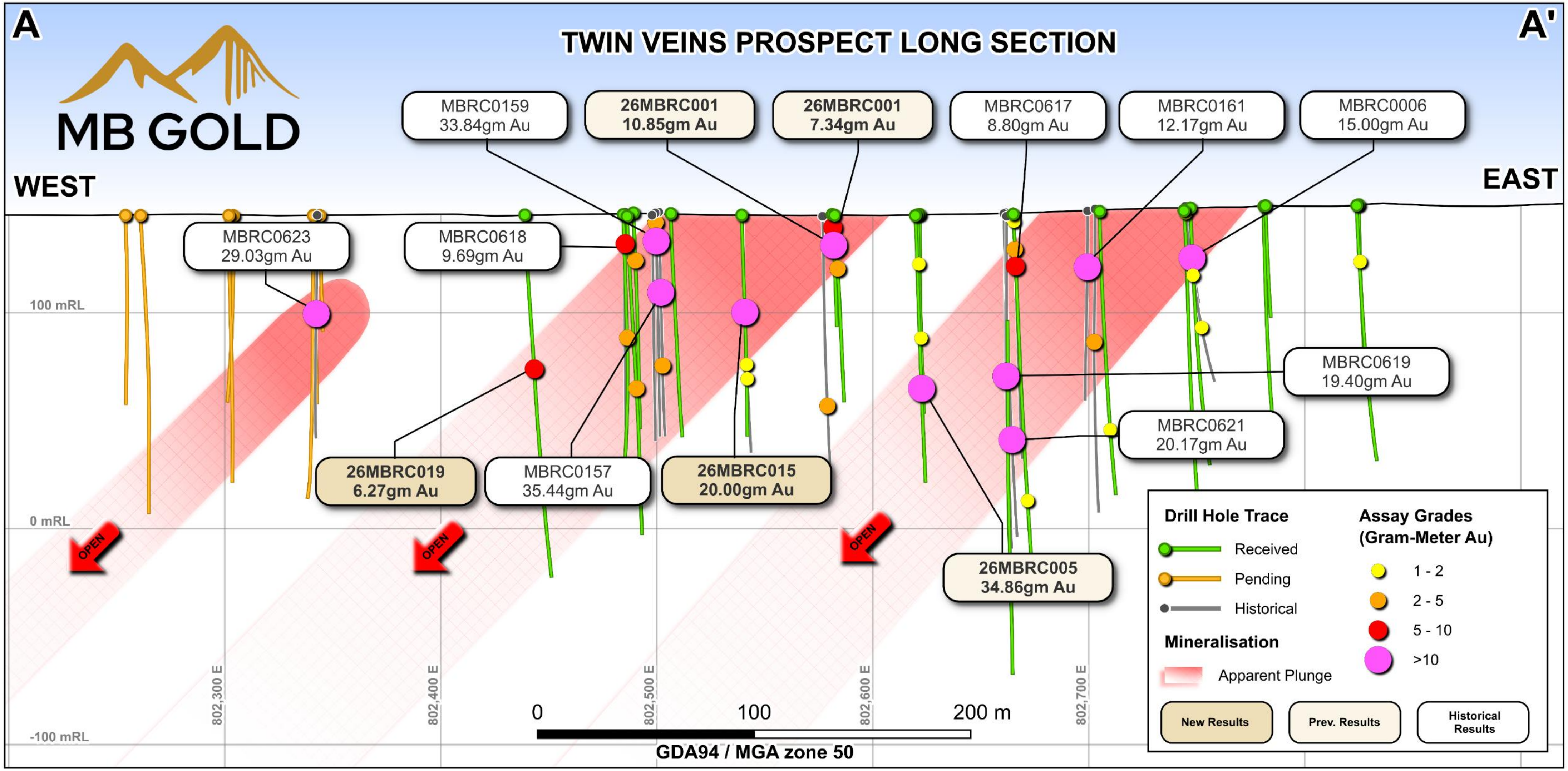
- Twin Veins is the most advanced gold prospect in MBG's gold project area;
- Discovered by BCI just prior to the project sale to Global Lithium (GL1).
- GL1 drilled 28 RC holes for 4,044m on the side of a significant lithium exploration push over several programs. Gold was never the primary focus;
- MBG has completed a further 39 holes as part of a Phase 1 exploration drill program with 19 holes pending assay results.
- Geological understanding has improved with interpretation of high-grade shoots plunging to the west.



Right: Plan view over the central area of the Twin Veins Prospect with new and historic drillhole collars and traces. Significant intercepts highlighted[1].

[1]ASX: MBG, 4 February 2026, Prospectus.
ASX MBG, 20 May 2026, Exceptional initial assay results from Twin Veins.
ASX: MBG, 15 June 2026, Further positive assay results from Twin Veins received.

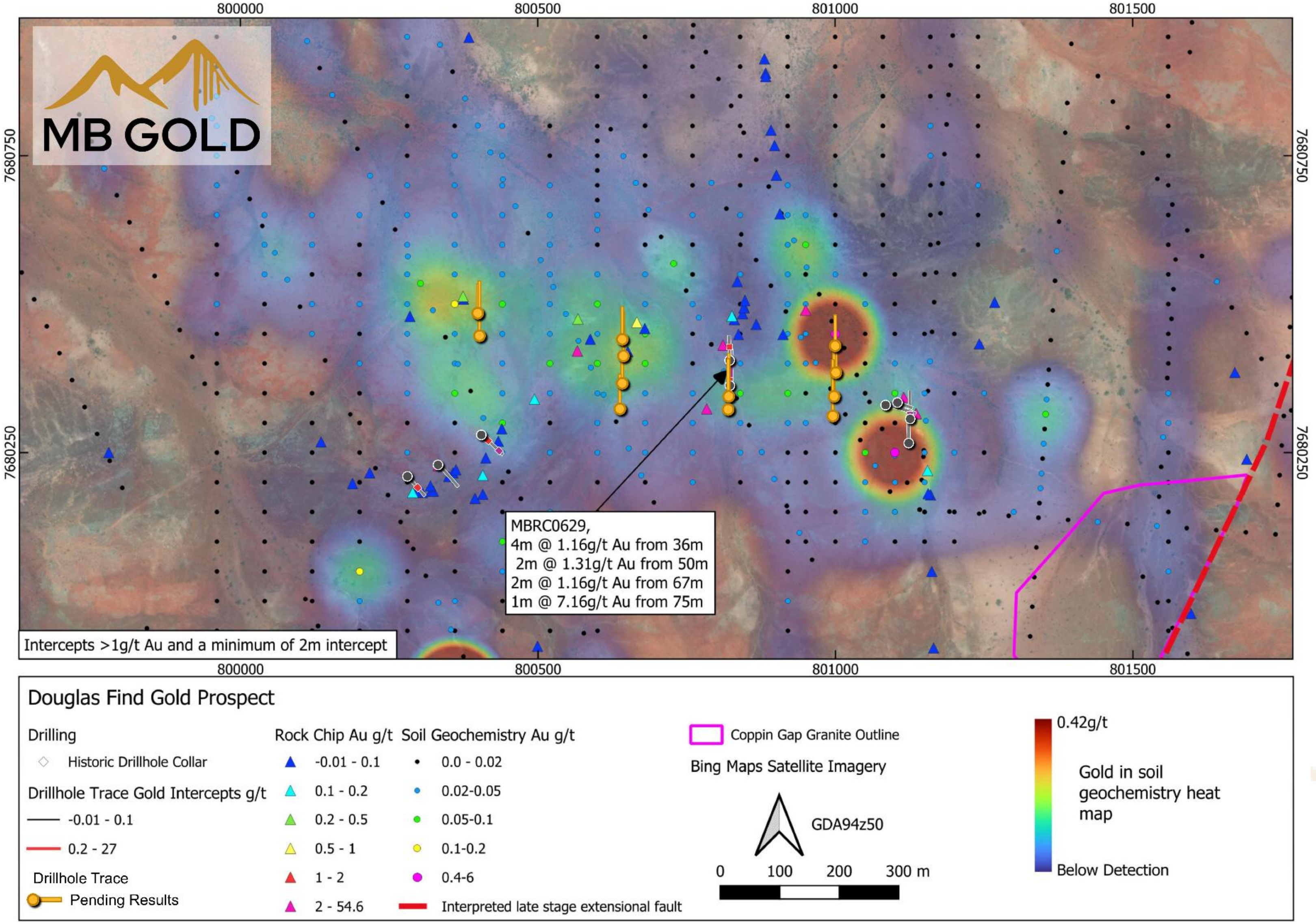
Key prospects – Twin Veins



Above: Long Section A-A' at the Twin Veins Prospect. Section line on previous slide.

Key prospects – Douglas Find

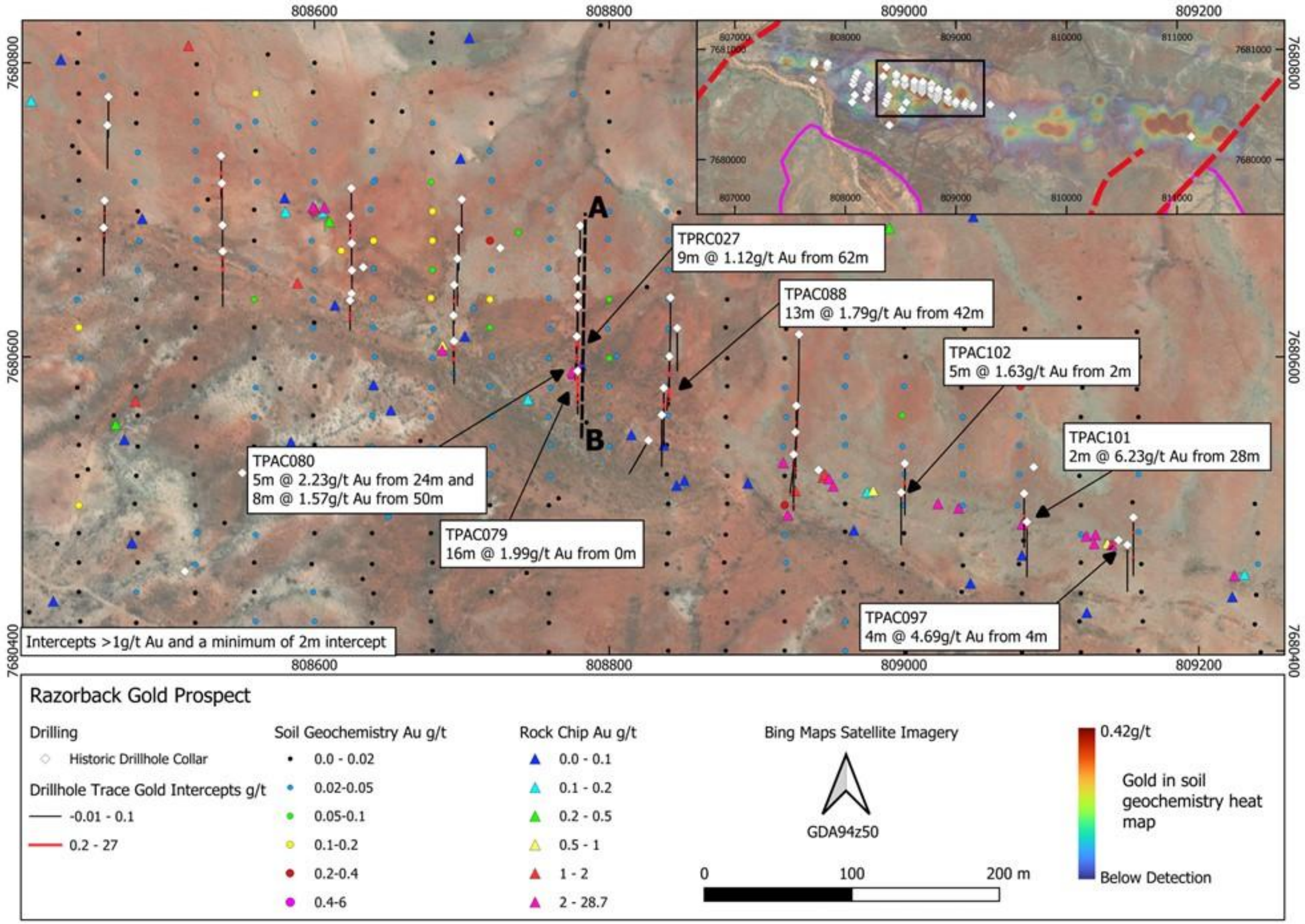
- Douglas Find is a poorly tested gold in soil geochemistry anomaly;
- Initial work by BCI in 2017/18 targeted outcropping veining and minor workings; Drilling occurred before soil geochemistry results were received;
- GL1 followed up with four (4) RC holes and intersected in MBRC0629[1]:
    - 4m @1.16g/t Au from 36m;
    - 2m @ 1.31g/t Au from 50m;
    - 2m @ 1.16g/t Au from 67m; and
    - 1m @ 7.16g/t Au from 75m.
- Gold was never the primary focus and the results never followed up; and
- MBG has completed 4 RC drillhole traverses to test the anomaly with assays expected early July.



[1]ASX: GL1, 26 October 2023, Manna Drilling Delivers Further High-Grade Results.
[1]ASX: MBG, 4 February 2026, Prospectus

Key prospects – Razorback

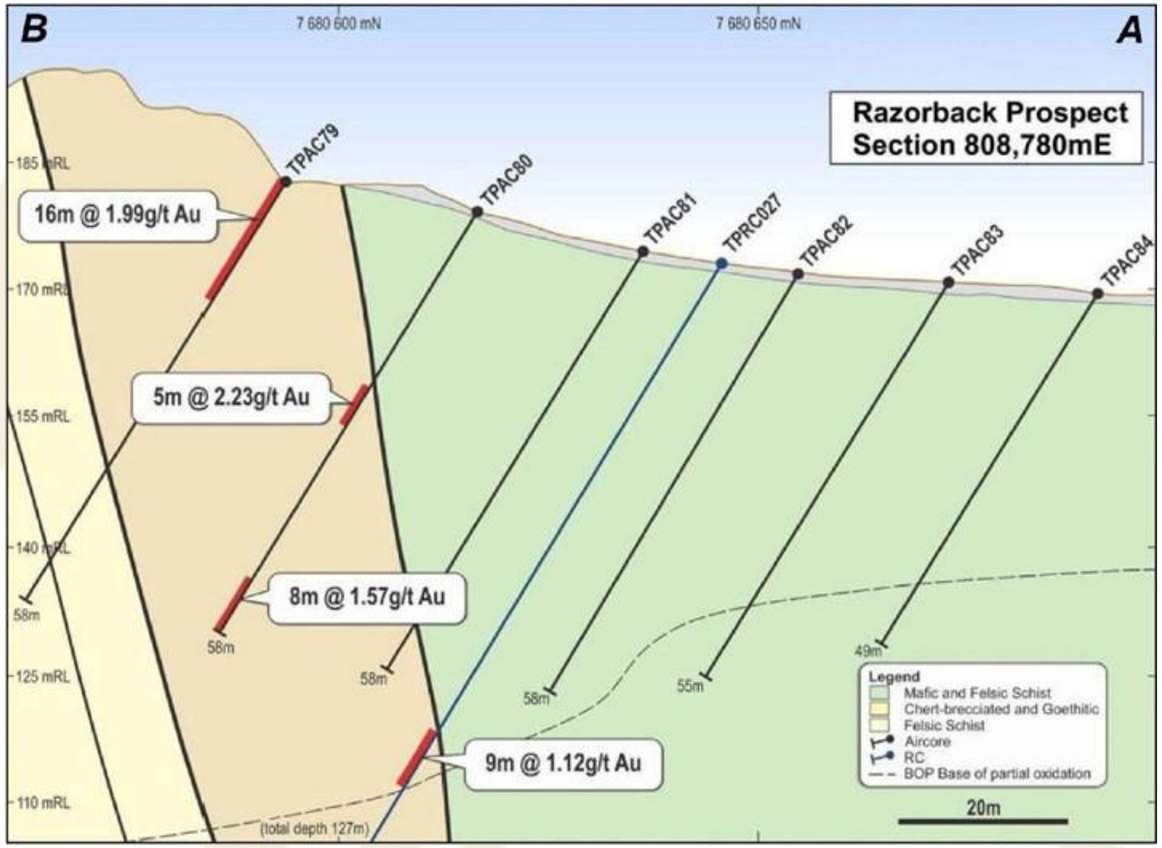
- 4km strike of gold anomalism associated with a northwesterly to southeasterly striking chert ridge with sub-parallel shear zone interaction;
- Last drill tested in 2006/07;
- Historic drilling predominantly aircore with average vertical depth of 48m;
- Historic drilling intersected significant gold mineralisation[1] and a follow up work was recommended;
- 2020 Gradient Array Induced Polarisation survey identified several chargeable anomaly target areas that were never followed up;
- Ferruginous laminated quartz veins and chert breccia outcrop with multiple historic rock chip samples returning >2g/t Au (peak 28.7g/t Au);
- MBG plans to confirm and extend areas of known mineralisation, understand the structural setting and test new target areas defined through soil geochemical anomalism and the 2020 GAIP survey; and
- Heritage survey recently completed.



[1]ASX: GL1, 4 December 2024, Strategic Acquisition Consolidates Large Scale Gold and Base Metal Target Area
[1]ASX: MBG, 4 February 2026, Prospectus

Key prospects - Razorback

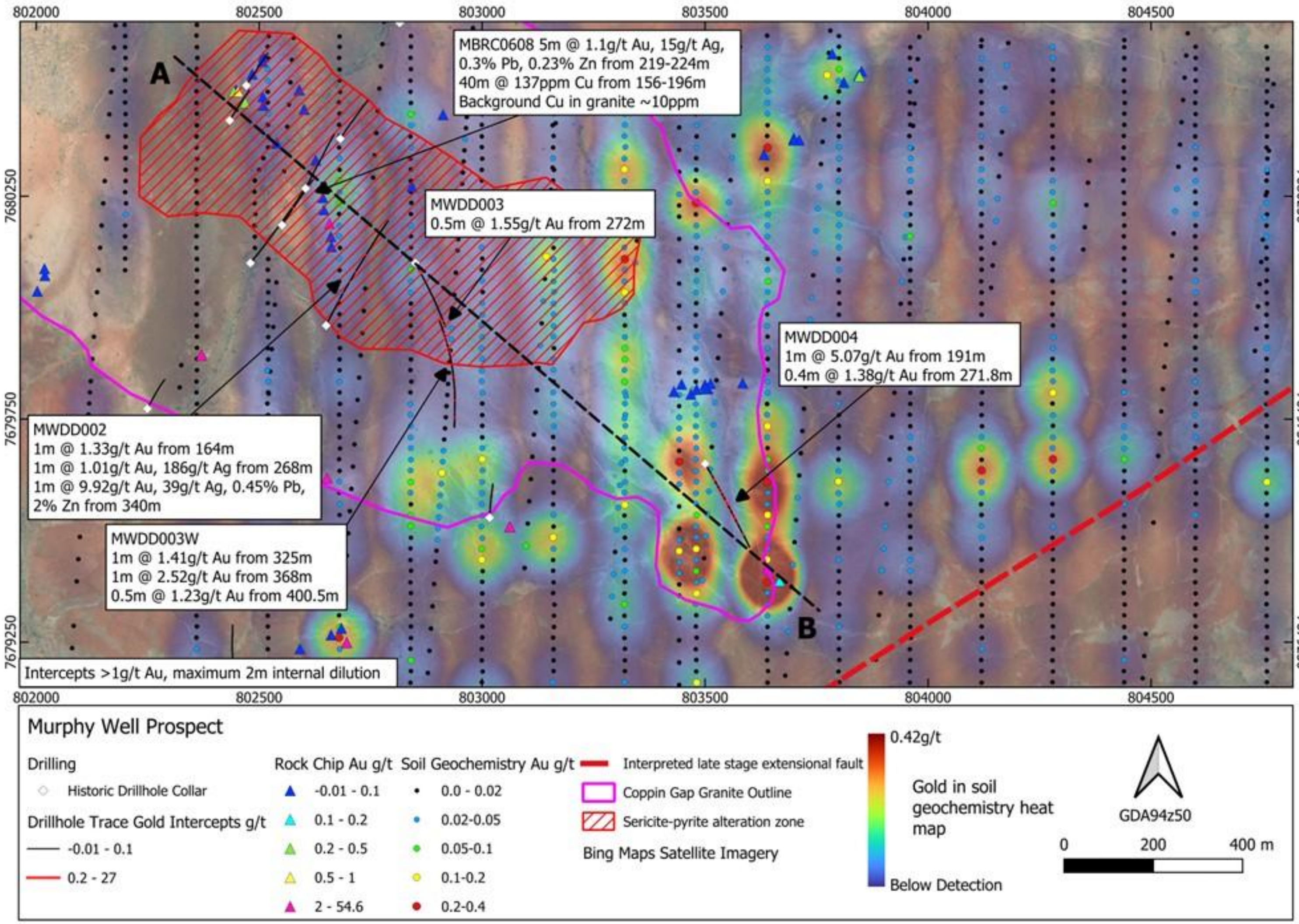
Below: MB Gold Exploration Manager, Charles Gillman, inspecting outcropping ferruginous brecciated chert and quartz veining at the Razorback Prospect.



Above: Cross section B-A (location on previous slide) through the Razorback prospect from the Octava Annual Report September 2021. Note the potential for multiple stacked or en echelon shoots within the host chert formation.

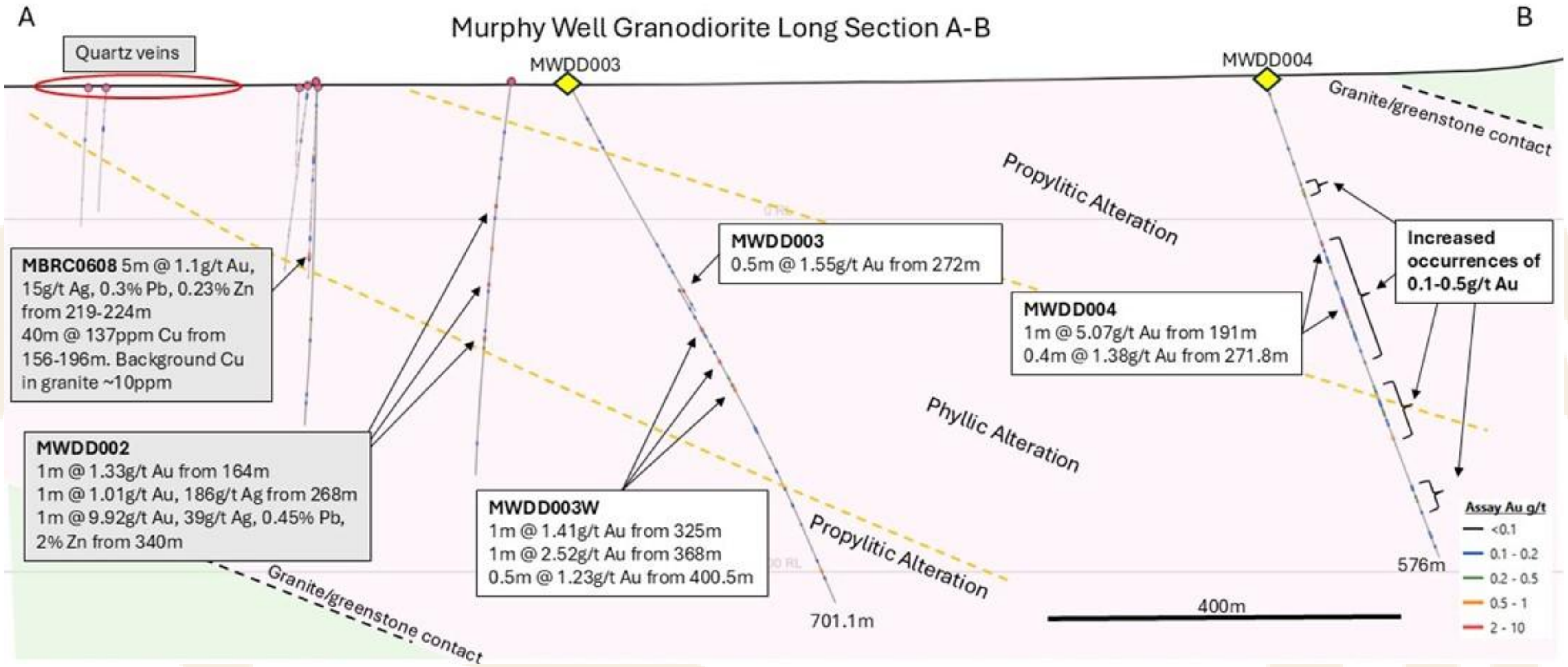
Key prospects – Murphy Well

- Murphy Well is an Intrusive Related Gold/Porphyry target identified through radiometric surveying, ground reconnaissance, and drilling;
- Broad hydrothermal alteration zones have been identified within a granodiorite stock suggesting the presence of a large hydrothermal system;
- Trace amounts of sulphides including chalcopyrite, arsenopyrite, galena and sphalerite identified in drilling within the altered granodiorite;
- Best 1m sample assay result[1] of 9.92g/t Au, 39g/t Ag, 0.45% Pb, 2% Zn from 340m in MWDD002; and
- The identification of a large hydrothermal alteration system supports the prospectivity of the region and supports the potential for a discovery of scale.
- EIS co-funded DDIP[2] survey to begin imminently to identify chargeable and resistive anomalies at depth that may be drill tested.



[1]ASX: GL1, 4 December 2024, Strategic Acquisition Consolidates Large Scale Gold and Base Metal Target Area
ASX: GL1, 23 July 2025, EIS Drill Results – Marble Bar Project
ASX: MBG, 4 February 2026, Prospectus
[2]ASX: MBG, 28 April 2026, Government EIS Grant Awarded to MB Gold

Key prospects – Murphy Well



Above: Cross section A-B along the Murphy Well granite highlighting the interpreted shallow south easterly plunge of the zoned alteration. Thin gold intercepts within the granite labelled.

Right: Polished HQ core from 340m in MWDD002 which assayed 1m @ 9.92g/t Au, 39g/t Ag, 0.45% Pb, 2% Zn.

Why invest?

- MB Gold to progress gold-focused exploration at the Marble Bar Project area;
- Initial Phase 1 drilling complete with initial positive assay results and an increased understanding of the Twin Veins prospect;
- Building on existing significant drillhole gold intercepts – potential for near-term resource definition;
- Assays pending for Twin Veins and Douglas Find prospects.
- 6,000m Phase 2 drilling to begin late July/August targeting Razorback, Twin Veins and Douglas Find prospects.
- Large EIS co-funded geophysical survey to begin targeting chargeable zones at depth under Murphy Well prospect.
- Hyperspectral survey being flown project wide to help identify alteration that may be associated with gold mineralisation.
- Underexplored tenement package – significant discovery potential;
- Initial area of interest covers more than 12km of gold-in-soil geochemistry anomalies;
- Prospective for orogenic and intrusive style gold mineralisation;
- Infrastructure rich area, located in Tier 1 jurisdiction; and
- Driven management team to focus on discovery and delineation of gold resources.

FOR MORE INFORMATION

PLEASE CONTACT

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