



ASX RELEASE

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TITANIUM SANDS LIMITED
ACN 009 131 533

Level 8, London House
216 St. Georges Terrace
Perth Western Australia 6000
Tel: +61 (08) 9481 0389
Facsimile: +61 (08) 9463 6103
email
<http://titaniumsands.com.au>

Contact:

Dr James Searle
Managing Director
Tel: +61 419 949 636
james.searle@titaniumsands.com.au

Directors

Lee Christensen
Dr James Searle
Jason Ferris

Ticket

ASX: TSL

OFFTAKE AND INVESTMENT DISCUSSIONS COMMENCE

Titanium Sands Limited ("TSL" or "the Company") is pleased to confirm the Company has commenced discussions with offtake and investment partners for its Sri Lankan heavy mineral project.

As part of this process, a non-exclusive consulting agreement has been signed with UK based Global Mining Synergies ("GMS") to forge strategic relationships and alliances with parties from China, in particular with respect to mine development and product offtake.

It is the intention of these discussions to deliver a Memorandum of Understanding ("MOU") or Term Sheet ("TS") for the Company to consider. The objectives of GMS are to structure the opportunity and develop funding, investment strategy and offtake contracts to meet the Company's objectives for the Sri Lankan project.

TSL Managing Director Dr James Searle said "For some years now, the Company has maintained contact with various groups with regard to offtake and strategic investment. Given the Industrial Mining Licence applications were lodged late last year and the processing of these licences is pending at the GSMB, now is the appropriate time to recommence these discussions and start to develop formal relationships with the various groups".

Discussions with the various introduced parties will continue and the market will be informed as these discussions evolve and lead to signed MOU or TS opportunities.

All material fees payable under this agreement are subject to the Company entering into a transaction with certain pre-determined potential cornerstone investors/project financiers. All other material terms and conditions are considered standard for an agreement of this nature.

The Company will provide further updates as available.

Ends-

The Board of Directors of Titanium Sands Ltd authorised this announcement to be given to the ASX.

Further information contact:

James Searle

Managing Director

T: +61 8 9481 0389

E: info@titaniumsands.com.au

COMPLIANCE STATEMENTS

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," "further" and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in additional Mineral Resources.

Competent Persons

Except where indicated, exploration and technical information above have been reviewed and compiled by James Searle BSc (hons), PhD, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy, with over 37 years of experience in metallic and energy minerals exploration and development, and as such has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Searle is the Managing Director of Titanium Sands Limited and consents to the inclusion of this technical information in the format and context in which it appears.

Previously Reported information foot notes for reference

This report includes information that relates to announcements previously made to the ASX. The information was extracted from the Company's previous ASX announcements as follows: