ALICANTO
MINERALS LIMITED

Alicanto Appoints General Counsel and Joint Company Secretary

Alicanto Minerals Limited (ASX: AQI) ("Alicanto" or the "Company") is pleased to announce the appointment of Ms Sara van den Hoogen as General Counsel and Joint Company Secretary.

Ms van den Hoogen is a senior legal and governance professional with more than 20 years' experience advising ASX-listed resources companies. During this time, she has played key roles in major commercial transactions, project development, regulatory compliance and risk management.

Most recently, she held the position of Senior Legal Counsel at WA gold miner Regis Resources (ASX: RRL), where she played a key role in strengthening the company's internal legal and governance capability and supported a broad range of operational, commercial and development activities, including the recently announced ~A$11 billion merger of Regis Resources and Vault Minerals (ASX: VAU).

Alicanto Chief Executive Jeff Sansom said:

"Sara's appointment reflects the Company's growing commercial and governance requirements as it advances the Mt Henry Gold Project.

"Her extensive experience across governance, commercial negotiations, regulatory approvals and legal frameworks will be invaluable as we implement our strategy to grow Mt Henry and unlock its full value".

Ms van den Hoogen will commence with the Company on 27 July 2026 and will join Maddison Cramer as Joint Company Secretary.

Ms van den Hoogen will be jointly responsible for communication with the ASX in relation to listing rule matters, pursuant to ASX Listing Rule 12.6.

For further information regarding Alicanto Minerals Limited (to be renamed "Sinclair Gold Ltd") please visit the ASX platform (ASX: AQI) or the Company's website https://www.alicantominerals.com.au/

Authorised by the Board of Directors.

Further information

Media: Paul Armstrong - Read Corporate +61 8 9388 1474

Investors: Jeff Sansom - Alicanto Minerals +61 (0)473 089 856

About Alicanto Minerals

Alicanto Minerals Ltd (to be renamed "Sinclair Gold Ltd") (ASX: AQI) has acquired the Mt Henry Gold Project in Western Australia (refer ASX announcement dated 16 February 2026). Mt Henry hosts total Mineral Resources 24Mt at 1.2g/t gold for 0.9Moz contained gold and sits within a 16km mineralised corridor. The mineralisation remains open along strike and down dip with clear potential for rapid Resource growth and broader district-scale upside. Prior drilling returned substantial widths and grades from unmined areas highlighting the scale and continuity of mineralisation. The Project's Mineral Resources are located on granted mining leases with sealed-road access ~1.5km east of the Coolgardie–Esperance Highway, benefiting from proximity to established regional infrastructure.

Alicanto also has an interest in tenements in Sweden's highly regarded mining region of Bergslagen, including the world class Falun copper-gold and polymetallic skarn project and the historic Sala silver-zinc-lead Project.

Alicanto's strategy is driven by a Board and Management team comprising a broad range of expertise, including extensive technical, operational, financial and commercial skills as well as experience in mining exploration, strategy, venture capital, acquisitions and corporate finance.

Competent Persons Statement

The information in this announcement that relates to the Mineral Resource estimates for the Mt Henry Gold Project has been extracted from the Company's announcement titled "Acquisition and Capital Raising – Clarification Announcement" which was released to the ASX on 19 December 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections, including statements regarding Alicanto's plans, forecasts, and projections with respect to its mineral properties and programmes. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors many of which are beyond the control of Alicanto. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. For example, there can be no assurance that Alicanto will be able to confirm the presence of Mineral Resources or Ore Reserves, that Alicanto's plans for development of its mineral properties will proceed, that any mineralisation will prove to be economic, or that a mine will be successfully developed on any of Alicanto's mineral properties. Alicanto's performance may be influenced by a number of factors which are outside the control of Alicanto, its directors, staff, or contractors. Alicanto does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws.