

16 June 2026

ADDITIONAL FUNDING FROM SALE OF NON-CORE ASSETS

HIGHLIGHTS

- Additional \$800,000 secured from sale of non-core assets
- \$400,000 cash plus \$400,000 in Delta Lithium shares (ASX: DLI)
- Retains exposure to future upside through strategic DLI shareholding
- Removes future expenditure commitments and holding costs on non-core assets
- Further strengthens Reach's funding position as it advances Murchison South

Reach Resources Limited (ASX: RR1 & RR1OA) ("Reach" or "the Company") is pleased to announce that the Company will receive an additional \$800,000 (half cash half shares) following sale of the non-core assets outlined below ("**Sale**" and "**Non-Core Assets**"), being those subject to the earn in and joint venture agreement executed with Electrostate Malinda Pty Ltd ("**Joint Venture Agreement**"), a wholly owned subsidiary of Delta Lithium (**ASX: DLI**) ("**Delta**"), as announced on 11 March 2024, which will be terminated at completion of the Sale.

Sale consideration for the Non-Core Assets as follows:

- \$400,000 cash payable by Delta to Reach, and
- \$400,000 in fully paid ordinary shares in Delta, calculated using a 30-day VWAP prior to the execution date (15 June 2026).
- On completion the JV Agreement will terminate, and each party will be released from all claims and obligations arising under the JV Agreement.

CEO Jeremy Bower said:

*"The divestment of these non-core assets represents a compelling outcome for the Company on multiple fronts. We will receive \$400,000 in cash and \$400,000 in shares in Delta Lithium, a company we have confidence in and which offers genuine potential for capital growth. Importantly, completing this transaction also eliminates the considerable holding costs associated with these assets going forward. Combined with the \$6 million received via the issue of shortfall shares, placement shares and receipt of the non-refundable option fee as announced last week, the Company has now received close to **\$7 million** in aggregate, leaving us very well-funded to accelerate work at Murchison South and pursue additional opportunities with confidence."*

None-Core tenements subject to sale:

Tenement ID	Holder(s) (note % where applicable)	Status	Expiry Date
M 09/101	Critical Elements Pty Ltd	Granted	15 February 2031
E 09/2388	Reach Resources Limited	Granted	27 October 2030
E 09/2375	Reach Resources Limited	Granted	27 April 2026*
E 09/2354	Critical Elements Pty Ltd	Granted	29 August 2026
E 09/2805	Critical Elements Pty Ltd	Pending application ¹	N/A
E 09/2807	Critical Elements Pty Ltd	Pending application ¹	N/A

The terms of the 'Earn-in and Joint Venture Agreement, Morrissey Hill and Camel Hill Lithium Project' with Delta are outlined in the announcement dated 11 March 2024. As noted above on completion the JV Agreement will terminate, and each party will be released from all claims and obligations arising under the JV Agreement.

¹ Reach and Delta acknowledge that each of the Tenement Applications is an application and on and from the Completion Date it will be Delta's right and obligation to prosecute the Tenement Applications. Once the Tenement Applications are granted to Reach, Reach will transfer the tenements granted pursuant to the Tenement Applications to the Buyer as soon as possible for no additional consideration. Until the date the Tenements are registered in the name of Delta, Reach must hold Delta's interest in the Tenement Applications on behalf, and at the cost and direction of Delta, until such time as that interest can be transferred to Delta.

This announcement has been authorised by the Board of Reach Resources Limited

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