

# Form 603

Corporations Law  
Section 671B

## Notice of initial substantial holder

To: Company Name/Scheme **KLEVO REWARDS LIMITED**

ACN/ARSN **095 009 742**

### 1. Details of substantial holder (1)

Name: **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **12-June-2026**

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	121,182,981	121,182,981	7.84%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	120,588,456 Ordinary
UBS Securities Australia Ltd	Beneficial Owner	594,525 Ordinary

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	120,588,456 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	594,525 Ordinary

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

## 7. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

## SIGNATURE

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here:



Date: 16 June 2026

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 16 June 2026

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Contact details for this notice:

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Ruby Ko  
Group Compliance, Operational Risk Control  
(T) +852 3712 2802  
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<b>Holder of relevant interest</b>	<b>UBS AG, London Branch</b>
<b>Type of agreement</b>	Prime Brokerage Agreement
<b>Parties to agreement</b>	(i) UBS AG, London Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)
<b>Transfer date</b>	Please refer to Appendix A-1.
<b>Holder of voting rights</b>	UBS AG
<b>Are there any restrictions on voting rights?</b>	No.
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	None.
<b>Does the borrower have the right to return early?</b>	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
<b>Does the lender have the right to recall early?</b>	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
<b>Will the securities be returned on settlement?</b>	Yes.
<b>If yes, detail any exceptions</b>	None.

**Appendix A-1**

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
	(i) 04 June 2026
	(ii) 05 June 2026
	(iii) 10 June 2026
	(iv) 12 June 2026
Cowen International Limited	

KLV - Appendix B

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
13-Feb-26	UBS Securities Australia Ltd	Buy		383	13,195 Ordinary
16-Feb-26	UBS Securities Australia Ltd	Buy	13,560	452,016	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	4,056	130,829	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	3,918	118,716	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	1,887	57,190	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	646	20,197	Ordinary
25-Feb-26	UBS Securities Australia Ltd	Buy	85	5,000	Ordinary
26-Feb-26	UBS Securities Australia Ltd	Buy	1,796	88,461	Ordinary
26-Feb-26	UBS Securities Australia Ltd	Buy	115	4,786	Ordinary
27-Feb-26	UBS Securities Australia Ltd	Buy	8,348	477,036	Ordinary
27-Feb-26	UBS Securities Australia Ltd	Buy	357	16,246	Ordinary
27-Feb-26	UBS Securities Australia Ltd	Buy	5,835	294,672	Ordinary
02-Mar-26	UBS Securities Australia Ltd	Buy	2,116	88,154	Ordinary
03-Mar-26	UBS Securities Australia Ltd	Buy	41	1,639	Ordinary
06-Mar-26	UBS Securities Australia Ltd	Buy	4,951	190,423	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Buy	5,547	221,893	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Buy	1,737	69,479	Ordinary
16-Mar-26	UBS Securities Australia Ltd	Buy	383	14,184	Ordinary
19-Mar-26	UBS Securities Australia Ltd	Buy	7,198	276,854	Ordinary
20-Mar-26	UBS Securities Australia Ltd	Buy	108	4,166	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	3,612	144,463	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	46	1,611	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	1,040	40,000	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	6,680	267,189	Ordinary
31-Mar-26	UBS Securities Australia Ltd	Buy	1,100	50,000	Ordinary
15-Apr-26	UBS Securities Australia Ltd	Buy	1,274	58,185	Ordinary
15-Apr-26	UBS Securities Australia Ltd	Buy	301	15,846	Ordinary
21-Apr-26	UBS Securities Australia Ltd	Buy	9,428	377,127	Ordinary
22-Apr-26	UBS Securities Australia Ltd	Buy	11,122	356,465	Ordinary
28-Apr-26	UBS Securities Australia Ltd	Buy	11,642	300,043	Ordinary
28-Apr-26	UBS Securities Australia Ltd	Buy	9,003	330,839	Ordinary
29-Apr-26	UBS Securities Australia Ltd	Buy	10,608	261,273	Ordinary
29-Apr-26	UBS Securities Australia Ltd	Buy	195	4,753	Ordinary
29-Apr-26	UBS Securities Australia Ltd	Buy	1,912	46,631	Ordinary
30-Apr-26	UBS Securities Australia Ltd	Buy	6,976	166,880	Ordinary
30-Apr-26	UBS Securities Australia Ltd	Buy	3,137	3,346	Ordinary
30-Apr-26	UBS Securities Australia Ltd	Buy	1,266	30,872	Ordinary
01-May-26	UBS Securities Australia Ltd	Buy	16,351	337,135	Ordinary
01-May-26	UBS Securities Australia Ltd	Buy	663	13,524	Ordinary
01-May-26	UBS Securities Australia Ltd	Buy	534	11,125	Ordinary
01-May-26	UBS Securities Australia Ltd	Buy	8,513	171,282	Ordinary
04-May-26	UBS Securities Australia Ltd	Buy	435	7,917	Ordinary
05-May-26	UBS Securities Australia Ltd	Buy	3,716	73,431	Ordinary
05-May-26	UBS Securities Australia Ltd	Buy	141	2,720	Ordinary
06-May-26	UBS Securities Australia Ltd	Buy	3,059	57,721	Ordinary
06-May-26	UBS Securities Australia Ltd	Buy	159	3,056	Ordinary
06-May-26	UBS Securities Australia Ltd	Buy	410	8,037	Ordinary
07-May-26	UBS Securities Australia Ltd	Buy	9,940	187,896	Ordinary
08-May-26	UBS Securities Australia Ltd	Buy	400	7,917	Ordinary
11-May-26	UBS Securities Australia Ltd	Buy	23,678	447,606	Ordinary
11-May-26	UBS Securities Australia Ltd	Buy	1,040	20,000	Ordinary
11-May-26	UBS Securities Australia Ltd	Buy	18	349	Ordinary
12-May-26	UBS Securities Australia Ltd	Buy	2,293	44,956	Ordinary
12-May-26	UBS Securities Australia Ltd	Buy	1,724	33,801	Ordinary
13-May-26	UBS Securities Australia Ltd	Buy	1,068	20,306	Ordinary
13-May-26	UBS Securities Australia Ltd	Buy	1,131	19,499	Ordinary
14-May-26	UBS Securities Australia Ltd	Buy	7,164	119,396	Ordinary
14-May-26	UBS Securities Australia Ltd	Buy	783	13,499	Ordinary
14-May-26	UBS Securities Australia Ltd	Buy	289	5,246	Ordinary
15-May-26	UBS AG London Branch	Rehypothecated position	N/A	13,589,886	Ordinary
18-May-26	UBS Securities Australia Ltd	Buy	10,654	145,345	Ordinary
18-May-26	UBS Securities Australia Ltd	Buy	7,797	112,834	Ordinary
18-May-26	UBS Securities Australia Ltd	Buy	728	10,247	Ordinary
18-May-26	UBS Securities Australia Ltd	Buy	10,093	140,380	Ordinary
18-May-26	UBS Securities Australia Ltd	Buy	7,741	109,335	Ordinary
18-May-26	UBS AG London Branch	Rehypothecated position	N/A	410,000	Ordinary
19-May-26	UBS AG London Branch	Rehypothecated position	N/A	265,000	Ordinary
20-May-26	UBS Securities Australia Ltd	Buy	11,244	190,578	Ordinary
20-May-26	UBS Securities Australia Ltd	Buy	7,623	133,730	Ordinary
20-May-26	UBS Securities Australia Ltd	Buy	4,267	72,329	Ordinary
20-May-26	UBS Securities Australia Ltd	Buy	1,061	17,986	Ordinary
27-May-26	UBS Securities Australia Ltd	Buy	357	5,957	Ordinary
28-May-26	UBS Securities Australia Ltd	Buy	775	12,305	Ordinary
28-May-26	UBS Securities Australia Ltd	Buy	80	1,331	Ordinary
29-May-26	UBS Securities Australia Ltd	Buy	26,117	400,574	Ordinary
29-May-26	UBS Securities Australia Ltd	Buy	1,360	22,287	Ordinary
29-May-26	UBS Securities Australia Ltd	Buy	4,348	66,886	Ordinary
01-Jun-26	UBS Securities Australia Ltd	Buy	6,965	101,525	Ordinary
02-Jun-26	UBS Securities Australia Ltd	Buy	23,246	331,138	Ordinary
02-Jun-26	UBS Securities Australia Ltd	Buy	1,026	15,306	Ordinary

02-Jun-26	UBS Securities Australia Ltd	Buy		25	366	Ordinary
02-Jun-26	UBS Securities Australia Ltd	Buy		2,128	30,932	Ordinary
02-Jun-26	UBS Securities Australia Ltd	Buy		2,512	36,246	Ordinary
03-Jun-26	UBS Securities Australia Ltd	Buy		1,975	29,300	Ordinary
03-Jun-26	UBS Securities Australia Ltd	Buy		3,568	54,305	Ordinary
03-Jun-26	UBS Securities Australia Ltd	Buy		5,123	76,468	Ordinary
03-Jun-26	UBS Securities Australia Ltd	Buy		227	3,391	Ordinary
04-Jun-26	UBS Securities Australia Ltd	Buy		808	10,706	Ordinary
04-Jun-26	UBS Securities Australia Ltd	Buy		80	1,081	Ordinary
04-Jun-26	UBS Securities Australia Ltd	Buy		752	10,168	Ordinary
04-Jun-26	UBS Securities Australia Ltd	Buy		2,158	28,599	Ordinary
04-Jun-26	UBS Securities Australia Ltd	Buy		4,245	56,599	Ordinary
04-Jun-26	UBS AG London Branch	Rehypothecated position		N/A	16,087,468	Ordinary
05-Jun-26	UBS Securities Australia Ltd	Buy		2,456	34,107	Ordinary
05-Jun-26	UBS AG London Branch	Rehypothecated position		N/A	918,045	Ordinary
10-Jun-26	UBS Securities Australia Ltd	Buy		9,247	123,458	Ordinary
10-Jun-26	UBS Securities Australia Ltd	Buy		7,821	104,977	Ordinary
10-Jun-26	UBS Securities Australia Ltd	Buy		9,928	132,369	Ordinary
10-Jun-26	UBS AG London Branch	Rehypothecated position		N/A	3,582,943	Ordinary
11-Jun-26	UBS Securities Australia Ltd	Buy		62,078	748,830	Ordinary
11-Jun-26	UBS Securities Australia Ltd	Buy		4,101	51,909	Ordinary
11-Jun-26	UBS Securities Australia Ltd	Buy		1,669	17,945	Ordinary
11-Jun-26	UBS Securities Australia Ltd	Buy		3,173	39,128	Ordinary
11-Jun-26	UBS Securities Australia Ltd	Buy		19,475	228,045	Ordinary
11-Jun-26	UBS Securities Australia Ltd	Buy		14,756	178,862	Ordinary
12-Jun-26	UBS Securities Australia Ltd	Buy		14,619	150,712	Ordinary
12-Jun-26	UBS Securities Australia Ltd	Buy		19,966	203,115	Ordinary
12-Jun-26	UBS Securities Australia Ltd	Buy		3,040	31,338	Ordinary
12-Jun-26	UBS Securities Australia Ltd	Buy		4,383	43,829	Ordinary
12-Jun-26	UBS Securities Australia Ltd	Buy		2,910	30,000	Ordinary
12-Jun-26	UBS AG London Branch	Rehypothecated position		N/A	100,080,000	Ordinary